DAILY FIXED INCOME & UNIT TRUST

First Capital
A Janashakthi Group Company

May 10, 2024

"Yield curve nudges down amidst heavy buying appetite"

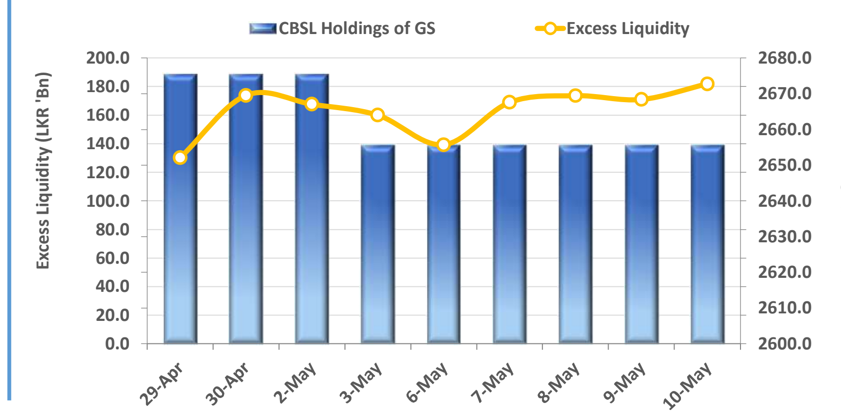
The secondary market yield curve nudged low broadly across all maturities as buying interest emerged strongly ahead of the T-Bond auction scheduled on 13th May. Amidst active investor interest, on the short end, 15.12.2026 traded between 10.60%-10.50% whilst 01.05.2027 and 15.09.2027 closed transactions between 10.90%-10.75%. Meanwhile, multiple maturities under the 2028 tenor; namely 15.03.2028, 01.05.2028, 01.07.2028, 01.09.2028 and 15.12.2028 hovered between 11.50%-11.20% during the day. Further, buying sentiment extended to the belly end of the curve with 15.09.2029 registering trades at 11.72%. Moreover, 15.05.2030 traded in the range of 12.07%-11.90% and 01.10.2032 recorded business between 12.19%-12.14% amidst moderate volumes. On the external side, rupee remained broadly steady against the USD closing at LKR 298.6.

UNIT TRUSTS

09-May-24

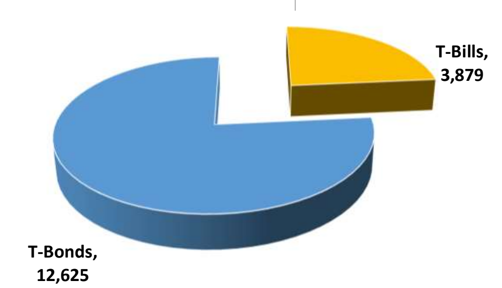
First Capital Unit Trust Funds		Sell Price (LKR)	Buy Price (LKR)	Avg. Yield
First Capital Money Market Fund	FCMMF	3,076.01	3,076.01	11.04%
First Capital Gilt Edge Fund	FCGEF	2,342.40	2,342.40	10.77%
First Capital Wealth Fund	FCWF	1,866.35	1,866.30	43.51%
First Capital Equity Fund	FCCEF	2,632.66	2,501.03	N/A
First Capital Money Plus Fund	FCMPF	1,004.78	1,004.78	6.91%

EXCESS LIQUIDITY AND CBSL HOLDINGS



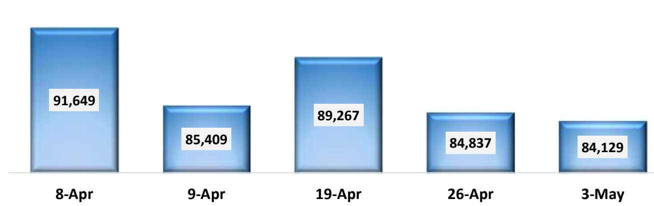
OUTSTANDING STOCK [GSEC]

TOTAL (LKR Mn)	16,504.42	WoW	0.21%

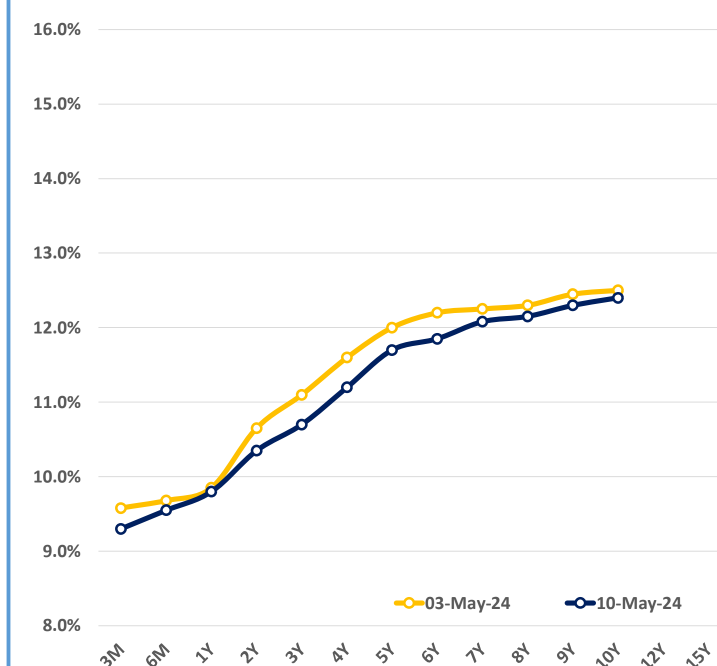


FOREIGN HOLDING (LKR MN)

WoW	-0.83%

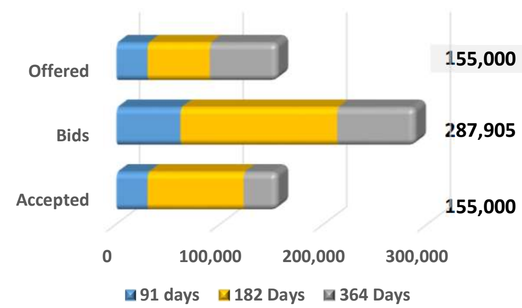


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	9.40%	9.20%	9.30%	9.58%	-28
< 182 Days	< 6M	9.65%	9.45%	9.55%	9.68%	-13
< 364 Days	< 1Y	9.90%	9.70%	9.80%	9.85%	-5
01-Jun-26	< 2Y	10.40%	10.30%	10.35%	10.65%	-30
01-May-27	< 3Y	10.75%	10.65%	10.70%	11.10%	-40
01-May-28	< 4Y	11.25%	11.15%	11.20%	11.60%	-40
15-Jul-29	< 5Y	11.80%	11.60%	11.70%	12.00%	-30
15-May-30	< 6Y	11.90%	11.80%	11.85%	12.20%	-35
15-May-31	< 7Y	12.15%	12.00%	12.08%	12.25%	-17
01-Jul-32	< 8Y	12.20%	12.10%	12.15%	12.30%	-15
15-Jan-33	< 9Y	12.40%	12.20%	12.30%	12.45%	-15
01-Jan-34	< 10Y	12.50%	12.30%	12.40%	12.50%	-10
15-Mar-35	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



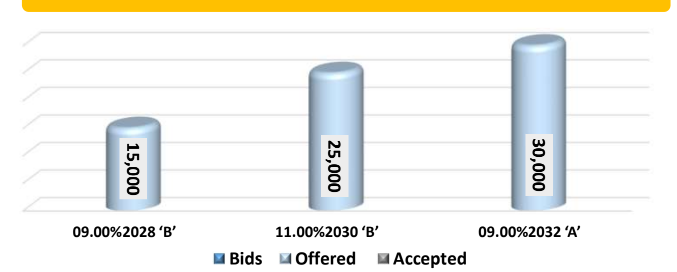
Auction Date	8-May-24
Settlement Date	10-May-24

91 days	9.43%	-18	bps
184 days	9.76%	-13	bps
364 days	9.90%	-9	bps

T-BOND AUCTION (LKR MN)

Auction Date	13-May-24

New Auction Announcement



MATURITY TABLE (LKR MN)

Week ending	17-May-24