


First Capital
A Janashakthi Group Company

DAILY FIXED INCOME & UNIT TRUST



May 16, 2024

“Bond yields up on profit taking”

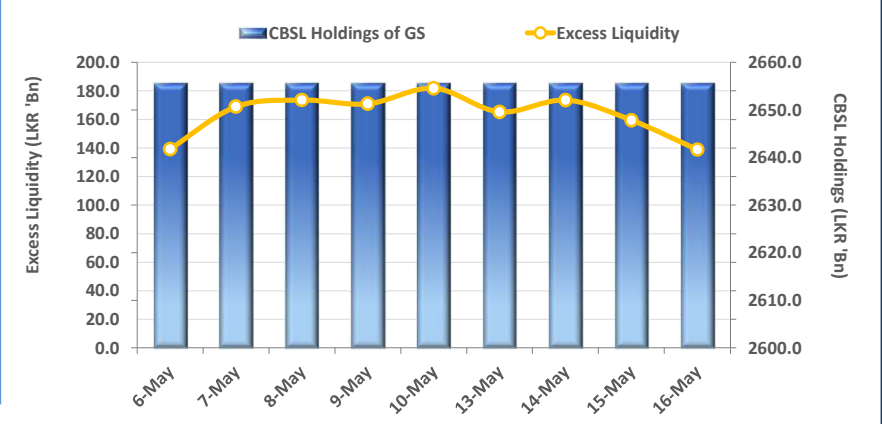
After a sustained bullish trend, profit-taking emerged in the secondary bond market, resulting in selling pressure across short to mid tenors. As a result, yields closed slightly higher than the previous day. Notably, 2026 maturities such as 01.02.26 and 15.12.26 traded at 10.00% and 10.10% respectively, while 15.05.26 traded between 10.05%-10.00%. Additionally, 15.09.27 changed hands between 10.40%-10.25%, and 2028 maturities including 15.03.28, 01.05.28, and 01.07.28 traded in the range of 10.75%-10.60%, 10.80%-10.70%, and 10.90%-10.70% respectively. Meanwhile, on the mid-end of the curve, trades were witnessed on 01.10.32, with yields ranging between 11.90%-11.80%. On the external side, LKR depreciated against the greenback for the 4th consecutive day, closing at LKR 302.25/USD.

UNIT TRUSTS

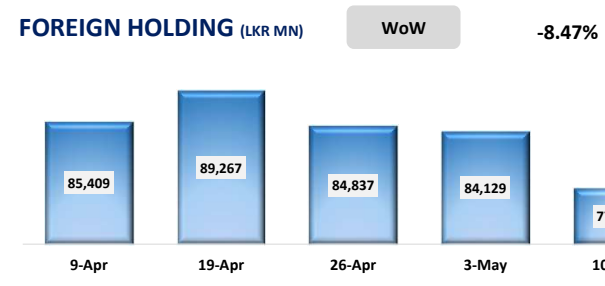
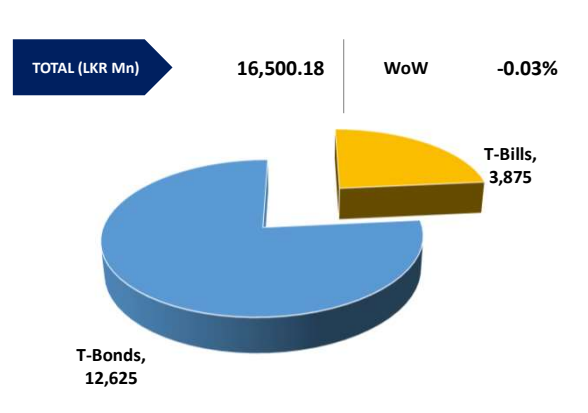
15-May-24

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,081.58	3,081.58	11.04%
First Capital Gilt Edge Fund	FCGEF	2,346.27	2,346.27	10.64%
First Capital Wealth Fund	FCWF	1,877.03	1,876.98	43.36%
First Capital Equity Fund	FCEF	2,606.83	2,476.49	14.14%
First Capital Money Plus Fund	FCMPF	1,005.96	1,005.96	7.06%

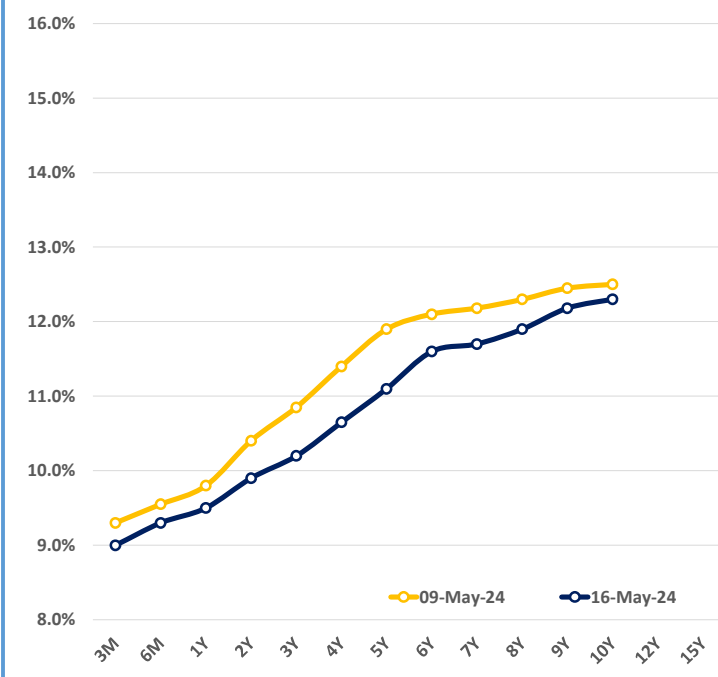
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

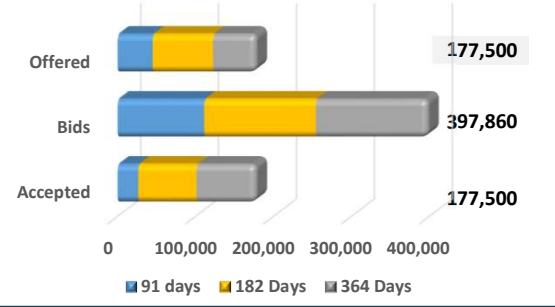


BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	9.10%	8.90%	9.00%	9.30%	-30
< 182 Days < 6M	9.40%	9.20%	9.30%	9.55%	-25
< 364 Days < 1Y	9.60%	9.40%	9.50%	9.80%	-30
01-Jun-26 < 2Y	10.00%	9.80%	9.90%	10.40%	-50
01-May-27 < 3Y	10.25%	10.15%	10.20%	10.85%	-65
01-May-28 < 4Y	10.70%	10.60%	10.65%	11.40%	-75
15-Jul-29 < 5Y	11.20%	11.00%	11.10%	11.90%	-80
15-May-30 < 6Y	11.65%	11.55%	11.60%	12.10%	-50
15-May-31 < 7Y	11.80%	11.60%	11.70%	12.18%	-48
01-Jul-32 < 8Y	12.00%	11.80%	11.90%	12.30%	-40
15-Jan-33 < 9Y	12.25%	12.10%	12.18%	12.45%	-27
01-Jan-34 < 10Y	12.40%	12.20%	12.30%	12.50%	-20
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date: 15-May-24

Settlement Date: 17-May-24

91 days	9.04%	▼	-39 bps
184 days	9.43%	▼	-33 bps
364 days	9.57%	▼	-33 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

