


First Capital
A Janashakthi Group Company

DAILY FIXED INCOME & UNIT TRUST



May 17, 2024

“The secondary market entices dull trading as selling pressure emerges”

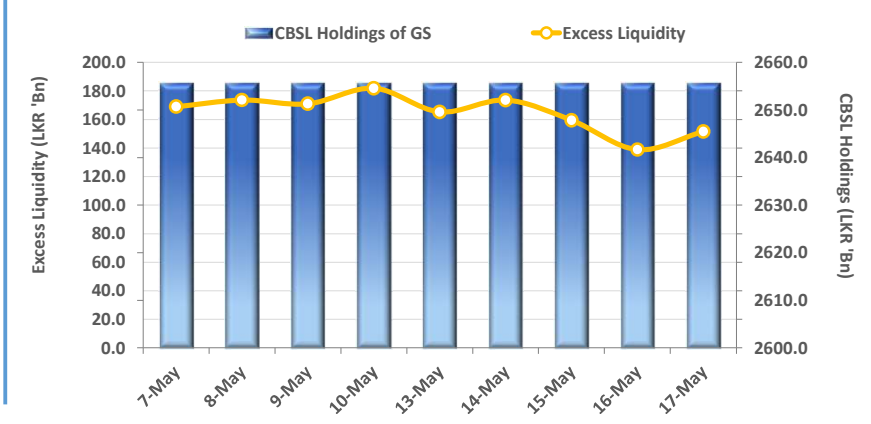
With the persistent selling interest enticed during the past two trading weeks eased off during today's session, as buying selling interest resurfaced on the secondary market. Therefore, selling interest was visible on the more liquid 2028 maturity, as 15.03.28, 01.05.28 and 01.07.28 maturities traded in the range of 10.60% to 10.80%. Given the steep decline in yields during the past 2 weeks, thin volumes were observed during today's trading session. Meanwhile, on the external front, LKR kept volatile as LKR slightly appreciated against greenback as CBSL published mid-rate recorded at LKR 301.31/dollar whilst the LKR recorded an YTD appreciation of 7.0%. Meanwhile, liquidity in the banking sector continued to improve and recorded at LKR 151.6Bn cf. LKR 88.0Bn recorded at Dec-23 end, whilst CBSL Holdings remained stagnant at LKR 2.7Tn.

UNIT TRUSTS

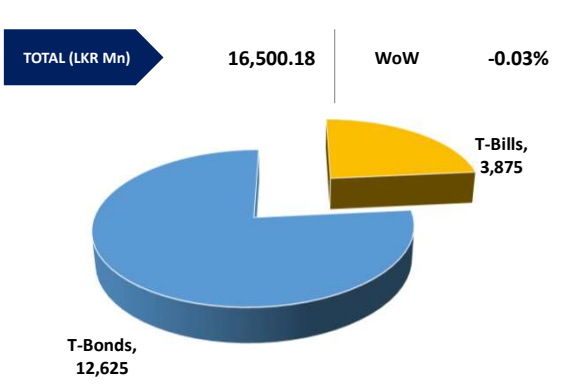
16-May-24

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,082.51	3,082.51	11.02%
First Capital Gilt Edge Fund	FCGEF	2,348.53	2,348.53	13.65%
First Capital Wealth Fund	FCWF	1,890.91	1,890.86	45.33%
First Capital Equity Fund	FCEF	2,606.78	2,476.44	14.13%
First Capital Money Plus Fund	FCMPF	1,006.15	1,006.15	7.11%

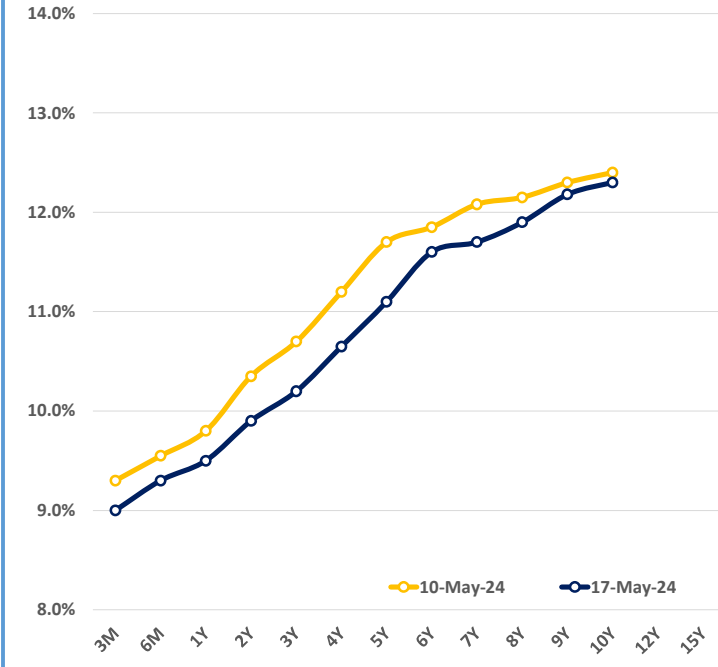
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

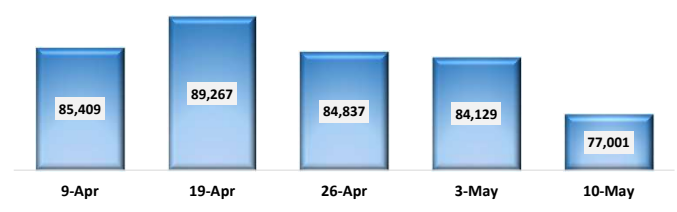


BILLS AND BONDS YIELDS

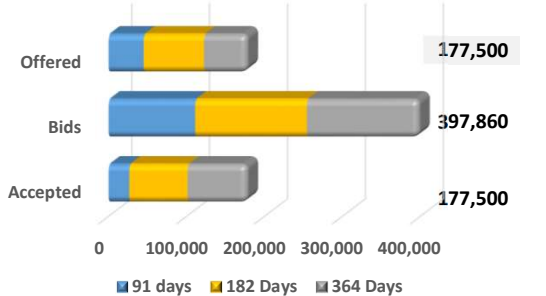


Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	9.10%	8.90%	9.00%	9.30%	-30
< 182 Days < 6M	9.40%	9.20%	9.30%	9.55%	-25
< 364 Days < 1Y	9.60%	9.40%	9.50%	9.80%	-30
01-Jun-26 < 2Y	10.00%	9.80%	9.90%	10.35%	-45
01-May-27 < 3Y	10.25%	10.15%	10.20%	10.70%	-50
01-May-28 < 4Y	10.70%	10.60%	10.65%	11.20%	-55
15-Jul-29 < 5Y	11.20%	11.00%	11.10%	11.70%	-60
15-May-30 < 6Y	11.65%	11.55%	11.60%	11.85%	-25
15-May-31 < 7Y	11.80%	11.60%	11.70%	12.08%	-38
01-Jul-32 < 8Y	12.00%	11.80%	11.90%	12.15%	-25
15-Jan-33 < 9Y	12.25%	12.10%	12.18%	12.30%	-12
01-Jan-34 < 10Y	12.40%	12.20%	12.30%	12.40%	-10
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

FOREIGN HOLDING (LKR MN)



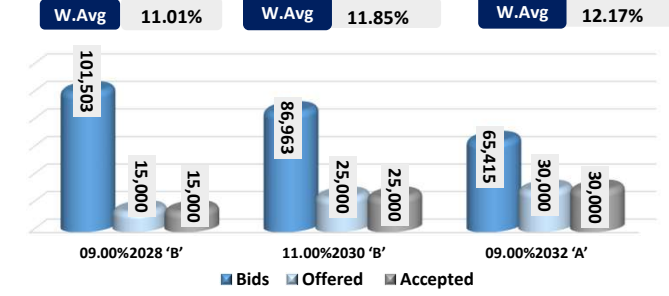
T-BILL AUCTION (LKR MN)



Auction Date: 15-May-24

Maturity	Yield	Change (bps)
91 days	9.04%	-39
184 days	9.43%	-33
364 days	9.57%	-33

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

