


First Capital
A Janashakthi Group Company

DAILY FIXED INCOME & UNIT TRUST



May 20, 2024

"Yields inch up amidst selling interest"

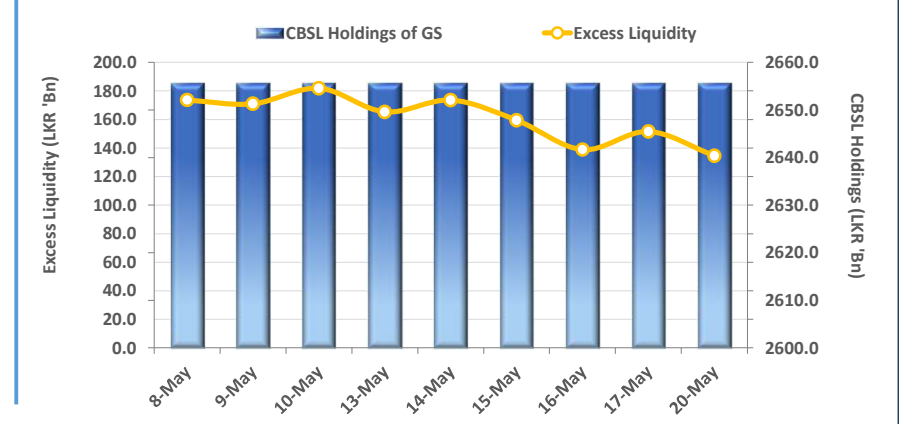
The secondary market yield curve inched up mainly on the short to mid tenor maturities amidst slight selling interest enticed ahead of the LKR 160.0Bn T-Bill auction scheduled for 21st May 2024. Notably, liquid tenors such as 01.02.26, 01.08.26, and 15.12.26, saw transactions occurring within the range of 10.00% to 10.21%, with the 15.09.27 maturity changing hands at 10.45%. Furthermore, maturities for 2028, such as 01.05.28, 01.07.28, and 15.01.28, traded within the range of 10.60% to 10.80%. Moreover, the mid end maturities 15.05.30 and 15.10.30 were transacted between 11.65% and 11.70%, while the tail-end maturity of 01.10.32 traded between 11.90% and 11.95%. On the external side, LKR appreciated against the greenback closing strongly below LKR 300.0 mark after a week. During the week ending 17th May 2024, the AWPLR continued its downward trajectory, experiencing a decline of 27bps WoW and concluding at a nearly two-year low of 9.65%. Moreover, foreign holdings in government securities decreased by 1.5%WoW and registered at LKR 75.9Bn as of 16th May 2024.

UNIT TRUSTS

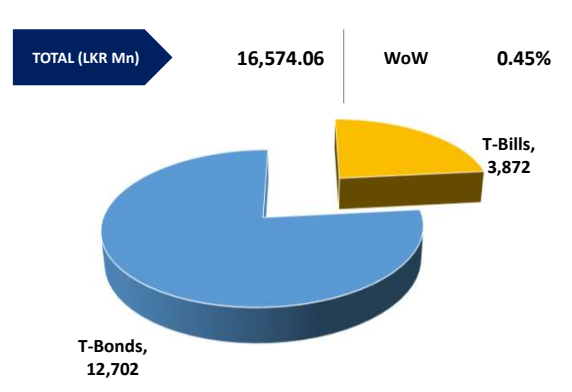
19-May-24

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,085.27	3,085.27	10.97%
First Capital Gilt Edge Fund	FCGEF	2,350.35	2,350.35	14.19%
First Capital Wealth Fund	FCWF	1,892.00	1,891.95	44.54%
First Capital Equity Fund	FCEF	2,613.94	2,483.24	14.45%
First Capital Money Plus Fund	FCMPF	1,006.78	1,006.78	7.16%

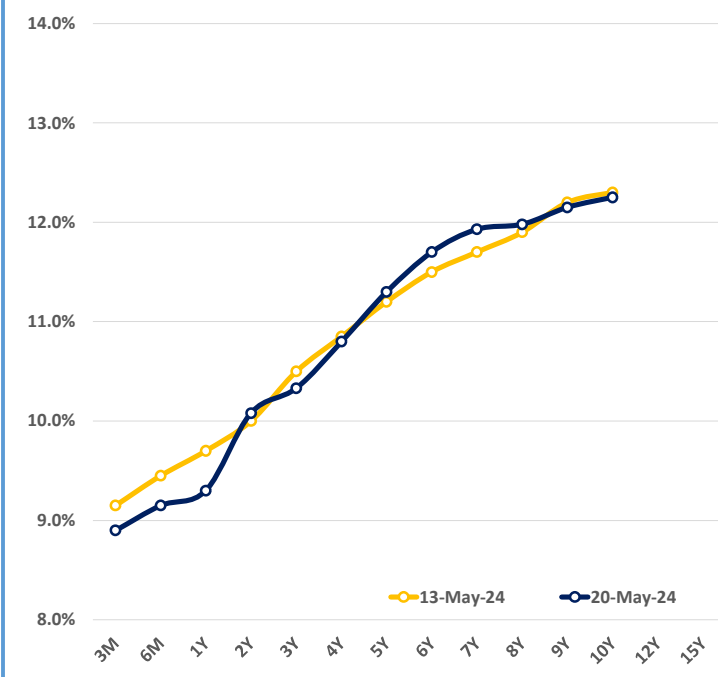
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

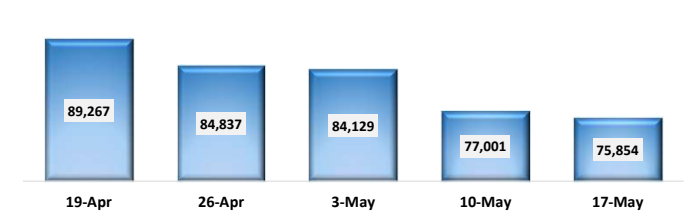


BILLS AND BONDS YIELDS

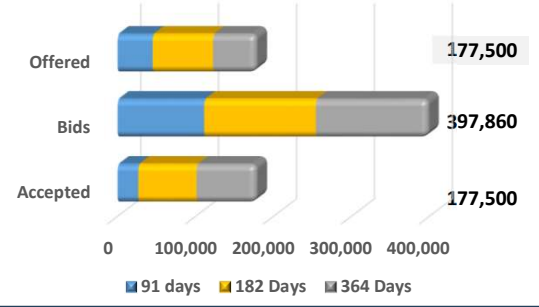


Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	9.00%	8.80%	8.90%	9.15%	-25
< 182 Days < 6M	9.20%	9.10%	9.15%	9.45%	-30
< 364 Days < 1Y	9.40%	9.20%	9.30%	9.70%	-40
01-Jun-26 < 2Y	10.15%	10.00%	10.08%	10.00%	+8
01-May-27 < 3Y	10.40%	10.25%	10.33%	10.50%	-17
01-May-28 < 4Y	10.85%	10.75%	10.80%	10.85%	-5
15-Jul-29 < 5Y	11.50%	11.10%	11.30%	11.20%	+10
15-May-30 < 6Y	11.75%	11.65%	11.70%	11.50%	+20
15-May-31 < 7Y	12.00%	11.85%	11.93%	11.70%	+23
01-Jul-32 < 8Y	12.05%	11.90%	11.98%	11.90%	+8
15-Jan-33 < 9Y	12.30%	12.00%	12.15%	12.20%	-5
01-Jan-34 < 10Y	12.40%	12.10%	12.25%	12.30%	-5
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

FOREIGN HOLDING (LKR MN)



T-BILL AUCTION (LKR MN)



Auction Date: 15-May-24

Settlement Date: 17-May-24

91 days	9.04%	▼	-39 bps
184 days	9.43%	▼	-33 bps
364 days	9.57%	▼	-33 bps

T-BOND AUCTION (LKR MN)

Auction Date: 13-May-24



MATURITY TABLE (LKR MN)

