

First Capital Money Market Fund

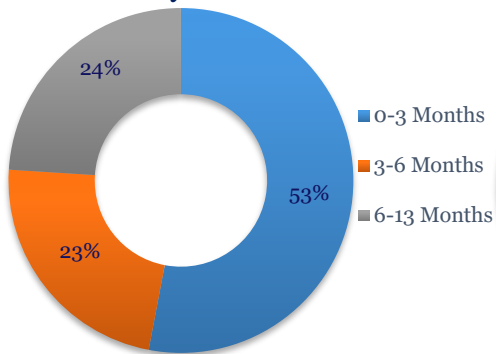
Factsheet as of 31 March 2024



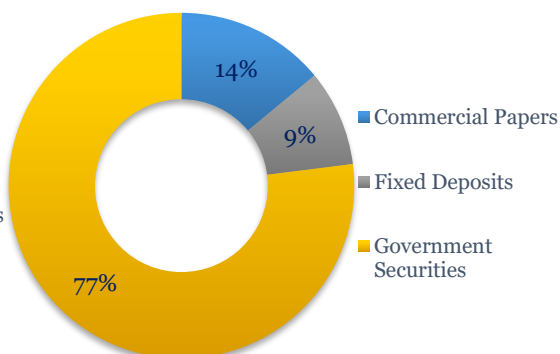
First Capital

The investment objective of the fund is to provide a high level of liquidity. The portfolio will invest in a combination of short-term government securities, fixed deposits and corporate debt.

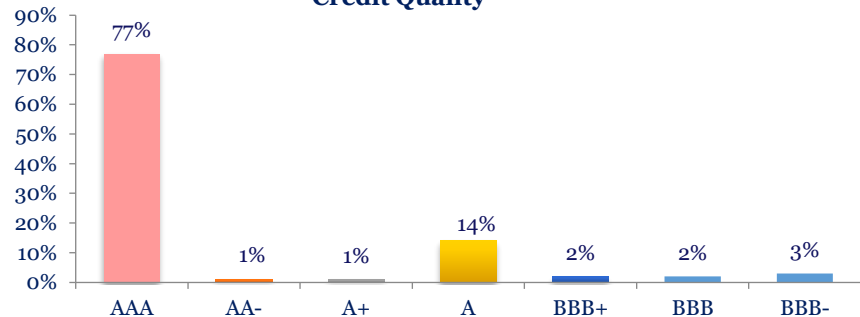
Maturity Profile



Asset Allocation



Credit Quality



Trailing Returns* (%)

Period	Current Yield	YTD	2022/23	2021/22	2020/21	Since Inception**
FCMMF	14.79	22.23	19.27	7.74	10.60	12.58

* Simple Annualized Return

• The current yield (for the last 7 days) is variable and subject to change. Past performance is not an indicator to future performance.

** Compounded Annual Growth Rate

Quarterly Duration

Period	Mar	Jun	Sep	Dec
2024	0.31	-	-	-
2023	0.22	0.53	0.28	0.30

During the month of March 2024, the AUM of FCMMF grew by LKR 7.23 Bn to LKR 48.2 Bn. The Annualized weekly yield of FCMMF as of 31st March 2024 stood at 14.79% p.a.

Inflation as measured by the CCPI with a base year of 2021=100 witnessed an increase to 0.9% on a year-on-year basis, compared to 5.9% recorded in February 2024. As of 28th March 2024, the overnight liquidity moved to the positive territory amounting to LKR 85.83 Bn, while the CBSL Holdings of Government Securities stood at LKR 2.69 Tn.

The 364 days T-Bill rate recorded a marginal incline during the month to 10.28%. However, we expect the interest rates to decline from current levels, which in turn will impact the ceiling rate of Fixed Deposits of Non-Banking Financial Institutions (The one-year ceiling rate was recorded as at March 2024 was 12.26%).

Fund Manager	First Capital Asset Management Limited	Domicile	Sri Lanka
		Currency	Sri Lankan Rupee
Inception	24 September 2014	Minimum investment	LKR 1,000
Legal structure	Open-Ended Unit Trust Fund	Management Fee	0.50% p.a.
Legal advisor	Nithya Partners	Trustee fee	0.15% p.a.
Trustee and custodian	Bank of Ceylon	Front end fee & Exit fee	NIL

Disclaimer

This document is for information purposes only and does not constitute on First Capital Asset Management Limited's (The Company) part, an offer to buy or sell or a solicitation of investment advice. Due to its simplification, this document is partial and the information can be subjective. The Company may but shall not be obligated to update or otherwise revise this document without any prior notice. All information in this document is established on the accounting information or on market data basis. All accounting information is un-audited. The Company and/or its affiliates may receive or pay fees in relation to the Unit Trust. The Company disclaims any and all liability relating to a decision based on or for reliance on this document. The most recent Information Memorandum is available to all investors and must be read prior to subscription and the decision whether to invest or not must be based on the information contained therein. Past performance is not a projection of future results.

Mobile App

