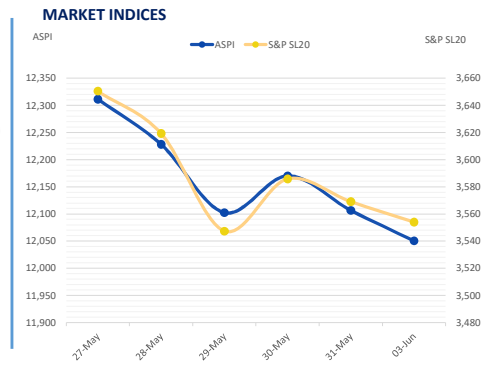
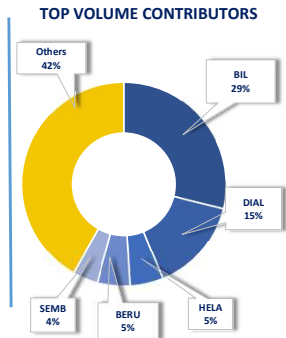
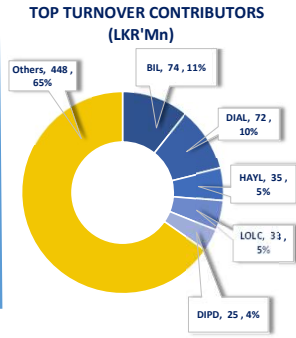


June 3, 2024

"ASPI falls to lowest levels since April"

The bourse continued its course in a negative direction amidst another day of low sentiment and uncertainty. The ASPI closed at 12,050, falling to its lowest levels since April, marking a 0.46% decrease from the previous day, to which the most significant contributors were MELS, JKH, CTC, LOLC, and BIL. Conversely, COMB, HAYL, ASPH, ABL, and NTB were the most significant positive contributors towards ASPI. Increased volatility and negative activity within the market can be attributed towards reactions and sentiment following the release of Interim Financial Statements. Additionally, the lack of crossings taking place in today's market further reflects a decline in investor sentiment, and a dwindling interest from HNWI. Turnover saw a significant decrease, standing at LKR 686.7Mn, falling to its lowest levels in the past week and experiencing a 41.2% decrease from the previous day, where the Food, Beverage and Tobacco sector led turnover at 21%, followed by the Capital Goods, and Materials sectors jointly contributing to 27% of overall turnover, further exhibiting diminished activity within the market. There was a net foreign outflow of LKR 68.4Mn, signaling interest in outward investments. The market overall experienced a day of limited activity and sentiment amidst uncertainty.

	LKR	USD		
TURNOVER (Mn)	686.68	2.15	▼	-41.2%
MARKET CAP. (Bn)	4,749.12	14.84	▼	-0.7%
VOLUME (Mn)	43.11		▼	-25.9%
FOREIGN (LKR Mn)	49.65	118.01		-68.36
VALUATIONS	PER 9.9x	PBV 1.0x		



ASPI **12,050.44**

Intraday Points -56.05

-0.46%

S&P SL20 **3,553.96**

Intraday Points -15.08

-0.42%

