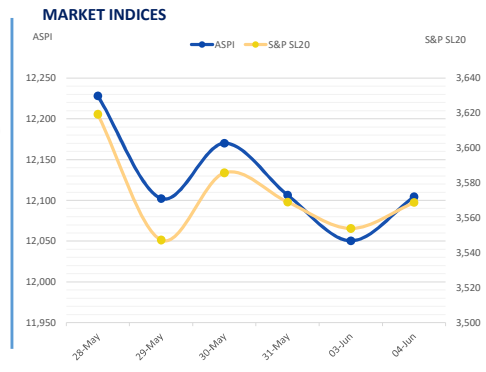
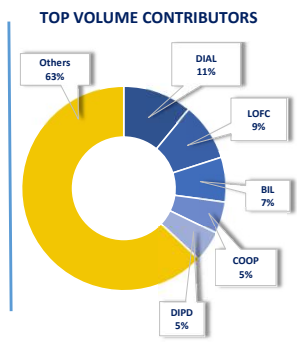
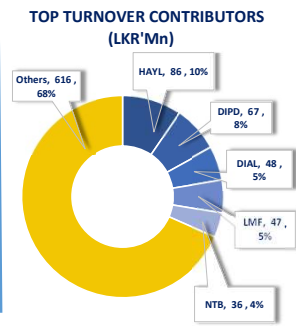


June 4, 2024

"ASPI rises on index-heavyweights and banking sector recovery"

The broader market experienced an upward momentum during first few hours of trading, yet remained sideways towards the latter as investor participation remained low, ultimately resulting in both indices closing in the green. On days marked by uncertainty, the limited participation of HNWIs was evidenced by the lack of crossings, while index-heavyweights such as MEL5, SPEN, LOLC, CTC and LLUB exerted significant positive influences on both the index and turnover. Additionally, a recovery in Banking sector stocks was observed. Accordingly, ASPI closed at 12,104, gaining 54 points, recovering slightly by 0.5% compared to yesterday. Meanwhile, turnover experienced a 31.1% increase from the previous day, totaling LKR 900.0Mn, although decreased by 48.1% compared to the monthly average standing at LKR 1.7Bn. The Food, Beverage, and Tobacco sector led turnover at 20.0%, with the Capital Goods and Materials sectors jointly contributing 38.2% to the overall turnover. Foreign investors remained net sellers, recording a net outflow of LKR 31.1Mn.

	LKR	USD		
TURNOVER (Mn)	899.95	2.81	▲	31.1%
MARKET CAP. (Bn)	4,776.48	14.93	▲	0.6%
VOLUME (Mn)	39.55		▼	-8.3%
FOREIGN (LKR Mn)	36.77	67.72		-30.95
VALUATIONS	PER 10.0x	PBV 1.0x		



ASPI	12,104.40
Intraday Points	53.96
	0.45%
S&P SL20	3,568.81
Intraday Points	14.85
	0.42%

