

DAILY EQUITY WATCH

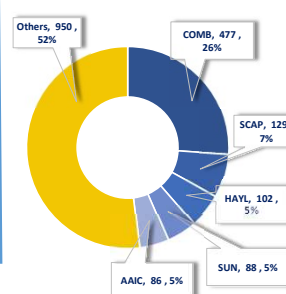
June 13, 2024

"Broader market falls as EDR uncertainty lingers"

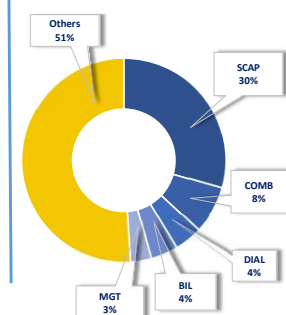
The bourse continued its course in a negative direction amidst another day of low sentiment. The ASPI closed at 12,360, marking a 0.25% decrease from the previous day to which banks and conglomerates contributed the most significantly towards the negative index, led by SAMP, NDB, HAYL, BIL, and LOLC. Conversely, MELS, SEMB, SPEN, RICH, and DIAL were the most significant positive contributors towards ASPI. Increased negative activity and uncertainty within the market can be attributed to anticipation regarding the confirmation of debt restructuring from private creditors following the IMF 2nd review. An increased number of crossings took place primarily amongst banks and conglomerates. Turnover saw an increase, standing at LKR 1.88bn, where the Banking sector led turnover at 40%, followed by the Insurance, and Capital Goods sectors jointly contributing to 26% of overall turnover, further exhibiting volatility within the market as a result of increase bargain buying activity particularly amongst banks, HNWIs, and insurance firms. There was a net foreign outflow of LKR 82.9Mn, signaling interest in outward investments. The market overall experienced a day of diminished sentiment primarily amongst banks.

	LKR	USD		
TURNOVER (Mn)	1,830.60	5.72	▲	10.5%
MARKET CAP. (Bn)	4,856.36	15.18	▼	-0.2%
VOLUME (Mn)	57.32		▼	-12.9%
FOREIGN (LKR Mn)	38.64	121.56		-82.93
VALUATIONS	PER 9.9x	PBV 1.0x		

TOP TURNOVER CONTRIBUTORS (LKR'Mn)



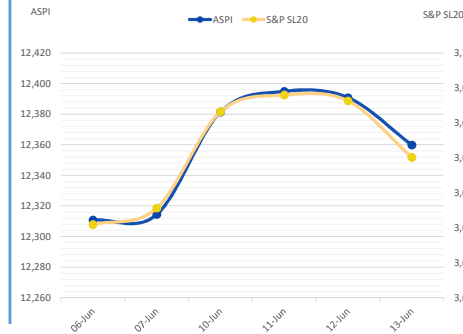
TOP VOLUME CONTRIBUTORS



MARKET TURNOVER (LKR' Mn)



MARKET INDICES



ASPI 12,359.86

Intraday Points -31.00

-0.25%

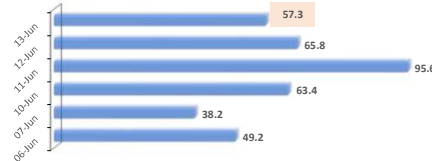
S&P SL20 3,670.16

Intraday Points -16.15

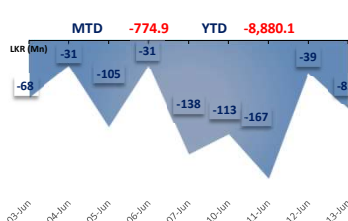
-0.44%



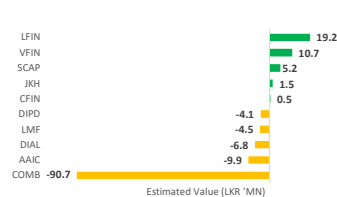
MARKET VOLUME (LKR' Mn)



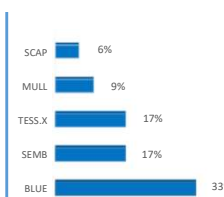
NET FOREIGN FLOW



LARGEST & LOWEST NET FOREIGN FLOW



TOP 5 GAINERS



TOP 5 LOSERS

