

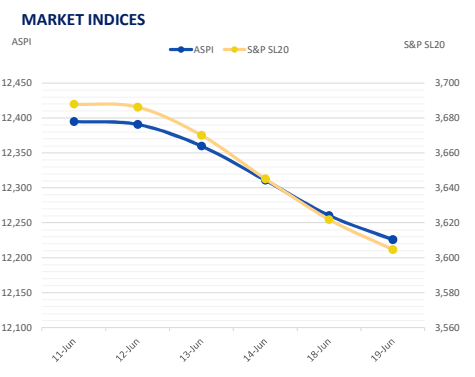
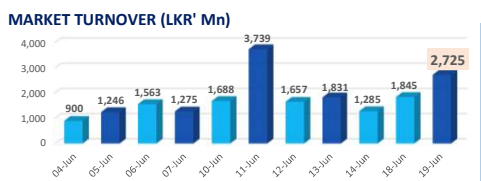
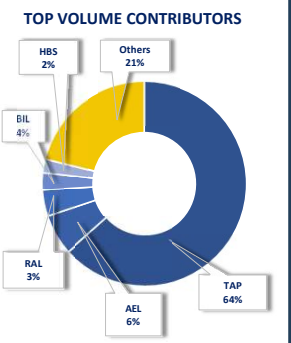
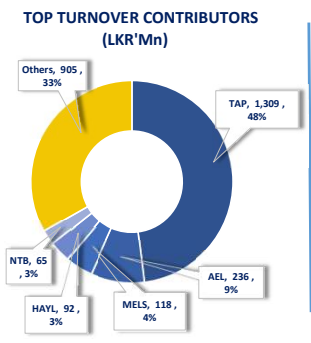
DAILY EQUITY WATCH

June 19, 2024

"Foreign selling lifts turnover to a one week high"

The broader market experienced a bearish sentiment as investors took a cautious approach driven by lingering uncertainties as both indices closed in the red for the 5th consecutive day. Export-oriented companies extended their positive contribution to the index for another day whereas selling activities in the banking sector continued. Significant interest for HBS was observed due to the cash and scrip dividend announcements yesterday. Subsequently ASPI closed at 12,226 losing 35 points where SAMP, MELS, RICH, JKH and COMB exaggerated negative pressure to the index. Turnover stood at LKR 2.7Bn reaching an one week high while recording 96.7% increase from the monthly average standing at LKR 1.4Bn whereas TAP contributed 47.1% through an off-the-board transaction to the overall turnover. Consumer Durables sector led turnover at 50.8%, followed by the Capital Goods and Food and Beverage sectors jointly contributing 29.8% of overall turnover. Foreign investors turned into net sellers, with a net outflow of LKR 1.1Bn for the day, whilst YTD net foreign outflow stood at LKR 9.5Bn. Furthermore, TAP significantly contributed to foreign transactions, with an outflow of LKR 1.3Bn.

	LKR	USD		
TURNOVER (Mn)	2,724.95	8.52	▲	47.7%
MARKET CAP. (Bn)	4,803.25	15.01	▼	-0.3%
VOLUME (Mn)	150.46		▲	289.0%
FOREIGN (LKR Mn)	169.86	1,313.05		-1,143.19
VALUATIONS	PER 9.8x	PBV 1.0x		



ASPI	12,225.95
Intraday Points	-34.63
	-0.28%
S&P SL20	3,604.71
Intraday Points	-17.18
	-0.47%

