


First Capital
A Janashakti Group Company

DAILY FIXED INCOME & UNIT TRUST



June 12, 2024
"Auction yields shoot up for the 2nd consecutive session"

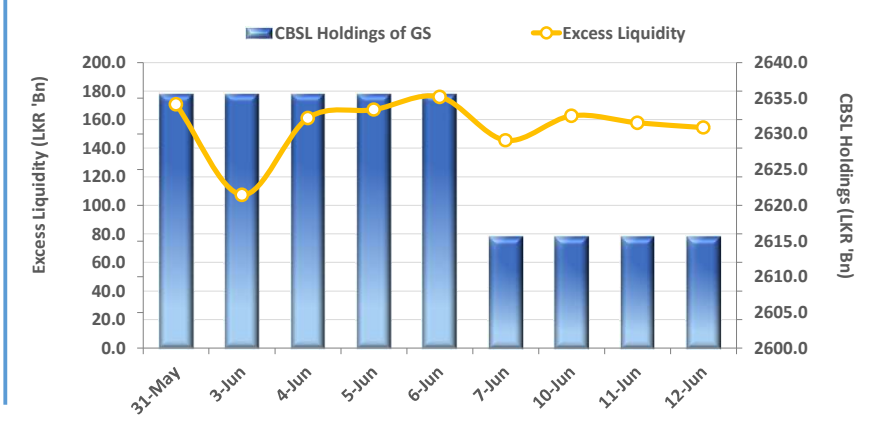
The CBSL fully accepted the total offered of LKR 215.0Bn at today's weekly bill auction while auction yields saw an uprise across the board for the second consecutive session. Accordingly, weighted average yield rate of 03M and 06M bills edged up to 8.89% (+19bps) and 9.30% (+26bps), respectively while 01Yr bill closed higher at 9.54% (+27bps). Meanwhile, in the secondary market activities took a lackluster sentiment as investors cautiously awaited the upcoming bond auction scheduled for tomorrow. Following the auction, investors adjusted their quoted prices upward, expressing surprise at the auction's results; however, no trades were executed. Moreover, amidst subdued activity, 2028 maturity enticed slim interest during the session with 15.01.2028 closing at 11.10% whilst 01.05.2028 and 01.07.2028 registered trades at 11.15%. Also, 15.05.2030 observed trades at 11.90% levels during the day. The outcome of tomorrow's significant LKR 295.0Bn T-Bond auction, along with developments from today's IMF meeting, will be pivotal in shaping investor sentiment in the near term. Meanwhile, on the external side, LKR depreciated against the greenback, closing at LKR 303.5.

UNIT TRUSTS

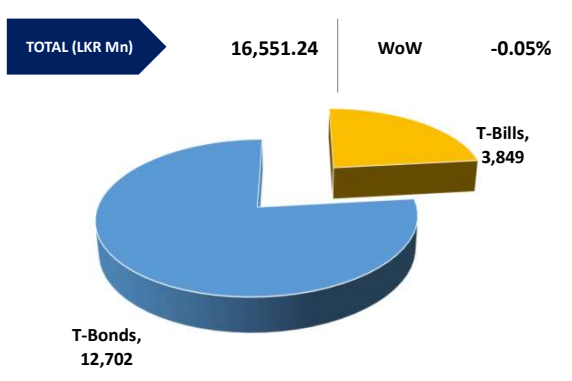
11-Jun-24

| First Capital Unit Trust Funds | | | Sell Price | Buy Price | Avg. Yield |
|---------------------------------|-------|--|------------|-----------|------------|
| | | | LKR | LKR | |
| First Capital Money Market Fund | FCMMF | | 3,106.19 | 3,106.19 | 10.51% |
| First Capital Gilt Edge Fund | FCGEF | | 2,363.42 | 2,363.42 | 5.85% |
| First Capital Wealth Fund | FCWF | | 1,899.10 | 1,899.05 | 39.24% |
| First Capital Equity Fund | FCEF | | 2,641.17 | 2,601.55 | 15.64% |
| First Capital Money Plus Fund | FCMPF | | 1,011.16 | 1,011.16 | 6.61% |

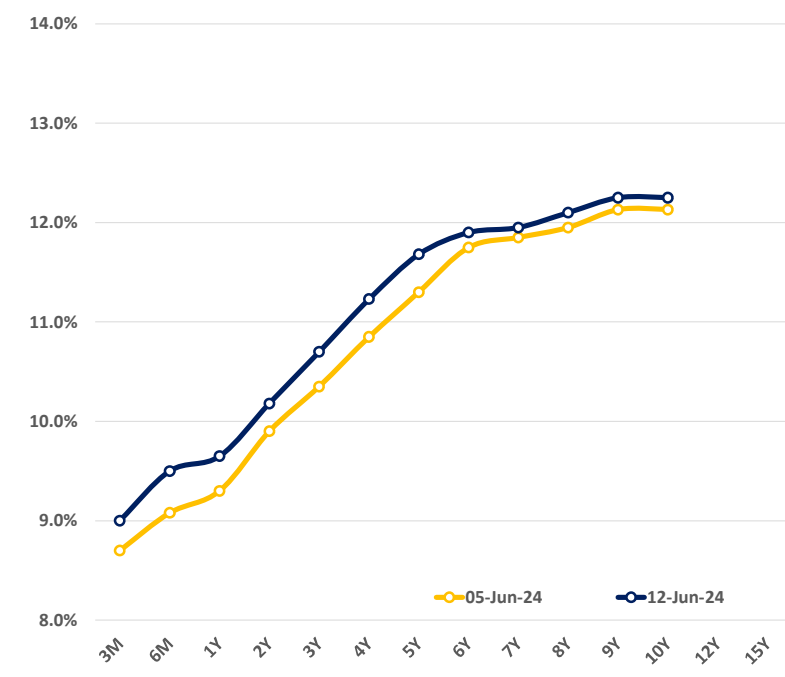
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

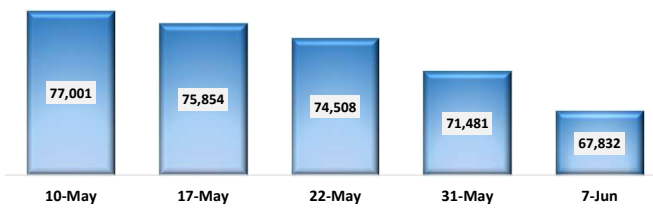


BILLS AND BONDS YIELDS

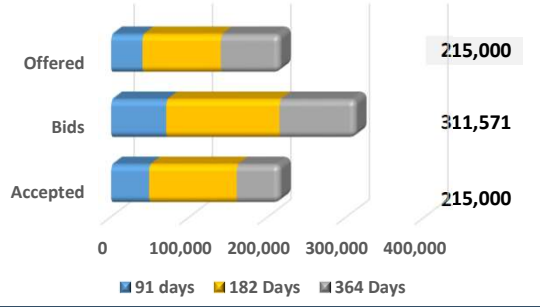


| Tenure | Bid | Offer | Today | Last Week | Change (bps) |
|-----------------|--------|--------|--------|-----------|--------------|
| < 91 Days < 3M | 9.10% | 8.90% | 9.00% | 8.70% | +30 |
| < 182 Days < 6M | 9.60% | 9.40% | 9.50% | 9.08% | +42 |
| < 364 Days < 1Y | 9.70% | 9.60% | 9.65% | 9.30% | +35 |
| 01-Jun-26 < 2Y | 10.25% | 10.10% | 10.18% | 9.90% | +28 |
| 01-May-27 < 3Y | 10.80% | 10.60% | 10.70% | 10.35% | +35 |
| 01-May-28 < 4Y | 11.30% | 11.15% | 11.23% | 10.85% | +38 |
| 15-Jul-29 < 5Y | 11.85% | 11.50% | 11.68% | 11.30% | +38 |
| 15-May-30 < 6Y | 11.95% | 11.85% | 11.90% | 11.75% | +15 |
| 15-May-31 < 7Y | 12.00% | 11.90% | 11.95% | 11.85% | +10 |
| 01-Jul-32 < 8Y | 12.20% | 12.00% | 12.10% | 11.95% | +15 |
| 15-Jan-33 < 9Y | 12.50% | 12.00% | 12.25% | 12.13% | +12 |
| 01-Jan-34 < 10Y | 12.50% | 12.00% | 12.25% | 12.13% | +12 |
| 15-Mar-35 < 12Y | N/A | N/A | N/A | N/A | N/A |
| 15-Aug-39 < 15Y | N/A | N/A | N/A | N/A | N/A |
| 01-Jan-41 < 20Y | N/A | N/A | N/A | N/A | N/A |

FOREIGN HOLDING (LKR MN)



T-BILL AUCTION (LKR MN)

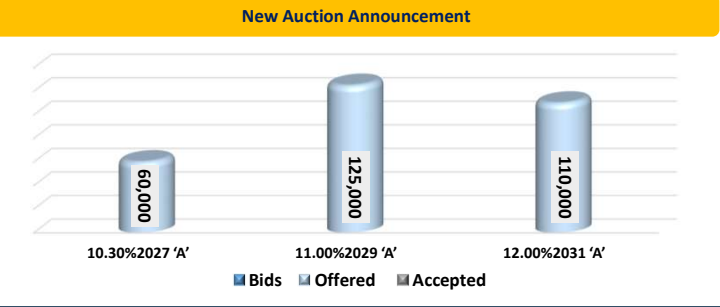


Auction Date: 12-Jun-24

Settlement Date: 14-Jun-24

| | | | |
|----------|-------|---|---------|
| 91 days | 8.89% | ▲ | +19 bps |
| 184 days | 9.30% | ▲ | +26 bps |
| 364 days | 9.54% | ▲ | +27 bps |

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

