



DAILY FIXED INCOME & UNIT TRUST

June 26, 2024

"Bond auction results roil the market"

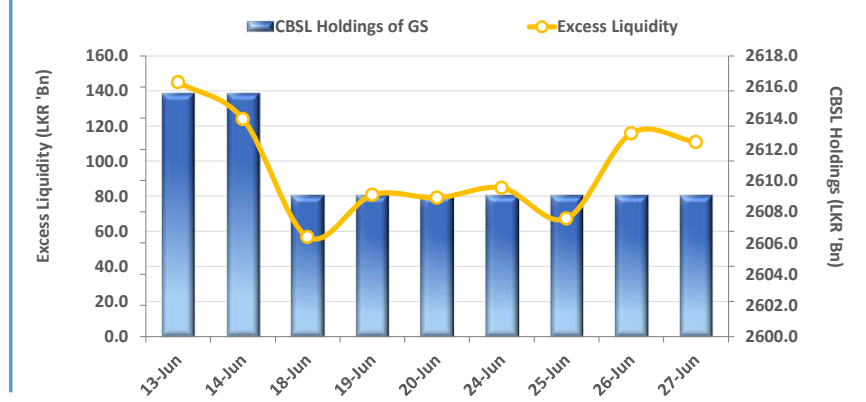
Despite Sri Lanka's announcement of a final restructuring agreement for USD 10.0Bn of debt with China and bilateral creditors' Official Creditors Committee in Paris, the secondary bond market saw a further upward shift in the yield curve amidst low trading volumes. Investor caution persisted due to elevated yields observed at today's T-bond auction, further backed by ongoing market sentiment uncertainty. In the midst of limited trading activity, short-term bonds maturing on 01.08.26 and 15.12.26 traded at 11.00%. Meanwhile, at the LKR 75.0Bn bond auction, weighted average yields surged across the maturities. Notably, the 15.02.28 maturity was accepted at 11.90%, and the 01.06.33 maturity at 12.41%, with the total offered amount fully subscribed. In response to the auction results, investors remained cautious, leading the rates to edge high in the secondary market. Accordingly, mid-term maturity 15.09.29 traded slightly higher at 12.20%. On the external front, the LKR slightly appreciated against the USD, closing at LKR 305.3/USD. Moreover, overnight liquidity for the day witnessed a slight decline and recorded at LKR 110.8Bn while CBSL holdings remained steady at LKR 2,609.1Bn.

UNIT TRUSTS

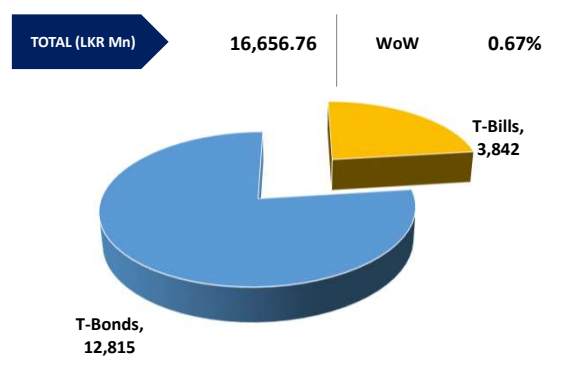
26-Jun-24

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,119.70	3,119.70	10.69%
First Capital Gilt Edge Fund	FCGEF	2,368.03	2,368.03	3.79%
First Capital Wealth Fund	FCWF	1,897.14	1,897.09	35.68%
First Capital Equity Fund	FCEF	2,626.57	2,587.17	15.00%
First Capital Money Plus Fund	FCMPF	1,014.04	1,014.04	7.16%

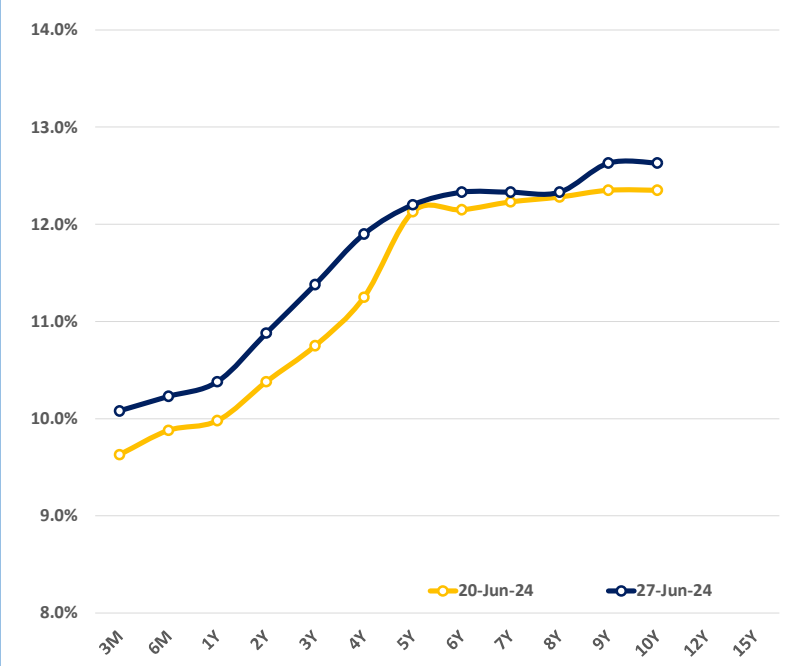
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

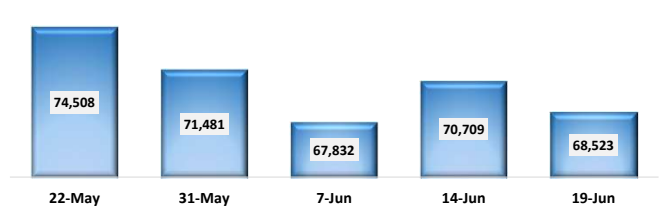


BILLS AND BONDS YIELDS

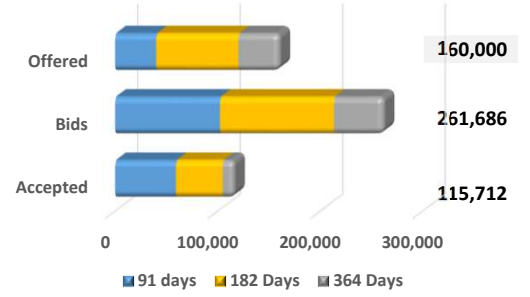


Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	10.15%	10.00%	10.08%	9.63%	+45
< 182 Days < 6M	10.30%	10.15%	10.23%	9.88%	+35
< 364 Days < 1Y	10.50%	10.25%	10.38%	9.98%	+40
01-Jun-26 < 2Y	11.00%	10.75%	10.88%	10.38%	+50
01-May-27 < 3Y	11.50%	11.25%	11.38%	10.75%	+63
01-May-28 < 4Y	12.00%	11.80%	11.90%	11.25%	+65
15-Jul-29 < 5Y	12.25%	12.15%	12.20%	12.13%	+7
15-May-30 < 6Y	12.50%	12.15%	12.33%	12.15%	+18
15-May-31 < 7Y	12.50%	12.15%	12.33%	12.23%	+10
01-Jul-32 < 8Y	12.50%	12.15%	12.33%	12.28%	+5
01-Jun-33 < 9Y	12.75%	12.50%	12.63%	12.35%	+28
01-Jan-34 < 10Y	12.75%	12.50%	12.63%	12.35%	+28
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

FOREIGN HOLDING (LKR MN)



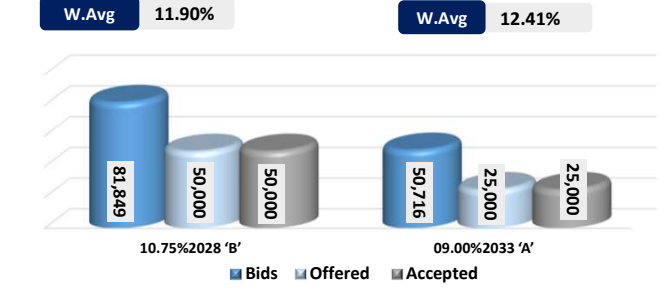
T-BILL AUCTION (LKR MN)



T-BOND AUCTION (LKR MN)

Auction Date	26-Jun-24
Settlement Date	28-Jun-24
91 days	10.07% ▲ +68 bps
184 days	10.19% ▲ +38 bps
364 days	10.31% ▲ +41 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

