

First Capital Money Market Fund

Factsheet as of 30 April 2024

The investment objective of the fund is to provide a high level of liquidity. The portfolio will invest in a combination of short-term government securities, fixed deposits and corporate debt.



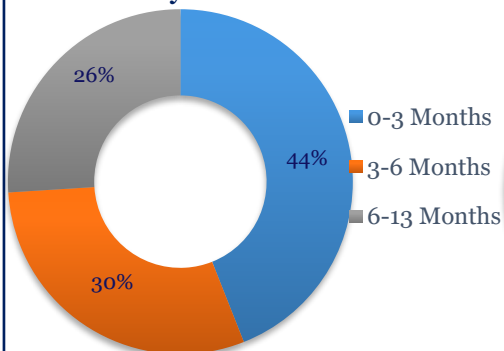
ASSET MANAGER CODE

*First Capital Asset Management Limited claims compliance with the CFA Institute Asset Manager Code of Professional Conduct. This claim has not been verified by CFA Institute

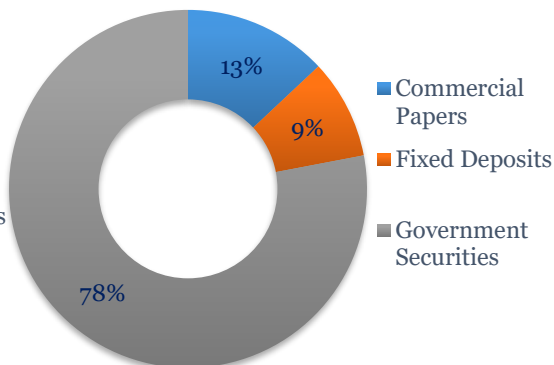


First Capital

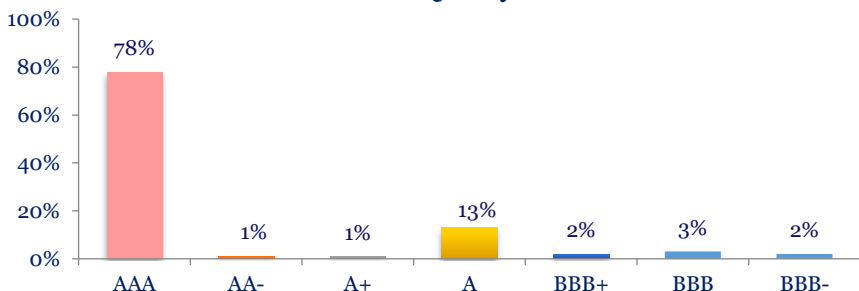
Maturity Profile



Asset Allocation



Credit Quality



During the month of April 2024, the AUM of FCMMF grew by LKR 5.35 Bn to LKR 53.61 Bn. The Annualized weekly yield of FCMMF as of 30th April 2024 stood at 11.69% p.a.

Inflation as measured by the CCPI with a base year of 2021=100 witnessed an increase to 1.5% on a year-on-year basis, compared to 0.9% recorded in March 2024. As of 30th April 2024, the overnight liquidity moved to the positive territory amounting to LKR 173.82 Bn, while the CBSL Holdings of Government Securities stood at LKR 2.68 Tn.

The 364 days T-Bill rate recorded a drop during the month to 9.99%. However, we expect the interest rates to decline from current levels, which in turn will impact the ceiling rate of Fixed Deposits of Non-Banking Financial Institutions (The one-year ceiling rate for Non-Banking Finance Co. was recorded as of April 2024 was 12.18%).

Trailing Returns* (%)

Period	Current Yield	YTD*	2023/24	2022/23	2021/22	Since Inception**
FCMMF	11.69	12.51	22.23	19.27	7.74	12.59

* Simple Annualized Return

• The current yield (for the last 7 days) is variable and subject to change. Past performance is not an indicator to future performance.

** Compounded Annual Growth Rate

Quarterly Duration

Period	Mar	Jun	Sep	Dec
2024	0.31	-	-	-
2023	0.22	0.53	0.28	0.30

Fund Manager	First Capital Asset Management Limited	Domicile	Sri Lanka
Inception	24 September 2014	Currency	Sri Lankan Rupee
Legal structure	Open-Ended Unit Trust Fund	Minimum investment	LKR 1,000
Legal advisor	Nithya Partners	Management Fee	0.50% p.a.
Trustee and custodian	Bank of Ceylon	Trustee fee	0.15% p.a.
		Front end fee & Exit fee	NIL

Disclaimer

This document is for information purposes only and does not constitute on First Capital Asset Management Limited's (The Company) part, an offer to buy or sell or a solicitation of investment advice. Due to its simplification, this document is partial and the information can be subjective. The Company may but shall not be obligated to update or otherwise revise this document without any prior notice. All information in this document is established on the accounting information or on market data basis. All accounting information is un-audited. The Company and/or its affiliates may receive or pay fees in relation to the Unit Trust. The Company disclaims any and all liability relating to a decision based on or for reliance on this document. The most recent Information Memorandum is available to all investors and must be read prior to subscription and the decision whether to invest or not must be based on the information contained therein. Past performance is not a projection of future results.

Mobile App

