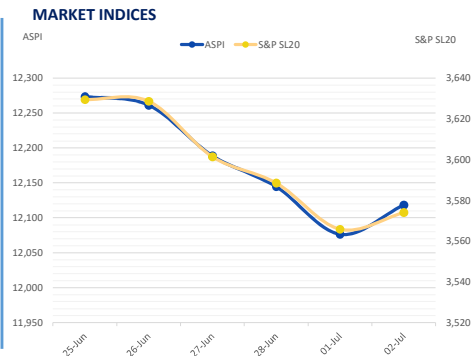
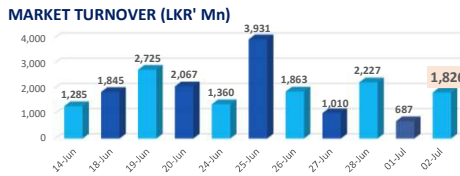
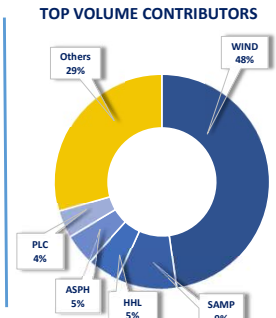
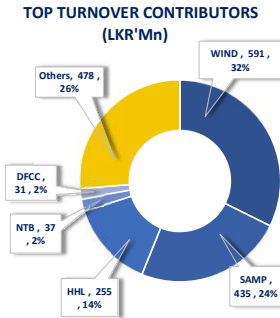


July 2, 2024

"Bourse in green amid high involvement from HNWIs"

Secondary market activities continued to see lackluster movement during the day as investors resorted to sidelines awaiting the weekly auction outcome. Moreover, market participants exercised caution, seeking clarity on the external debt restructuring. Consequently, sentiment was mixed during today's session with two-way quotes narrowing down within a limited range on mid tenors amidst the sideways movement in yields. On the short end, 01.06.2026 closed trades at 10.70% whilst 15.09.2027 closed at 11.25%. Meanwhile, on mid tenor maturities, both 01.05.2028 and 01.07.2028 enticed trades at 12.00% level while 15.09.2029 and 15.05.2030 registered trades at 12.15% and 12.20%, respectively. CBSL expects to raise LKR 190.0Bn from the weekly T-Bill auction scheduled for tomorrow. Accordingly, LKR 50.0Bn, LKR 90.0Bn and LKR 50.0Bn is expected to be raised from 91-days, 182-days, 364-days maturities, respectively. On the external side, LKR saw a considerable appreciation against the USD, recording at LKR 305.8 compared to the previous day's indicative rate of LKR 306.1, following two consecutive days of decline. Meanwhile, total outstanding stock of government securities inclined marginally by 0.27%WoW contributed by a 1.2%WoW uptick in T-Bills for the week ending 28th June 2024. However, foreign holding in government securities saw a 9.4% decline over the week.

	LKR	USD	
TURNOVER (Mn)	1,826.26	5.71	▲ 165.9%
MARKET CAP. (Bn)	4,752.56	14.85	▲ 0.1%
VOLUME (Mn)	61.76		▲ 90.4%
FOREIGN (LKR Mn)	959.03	150.69	Net flow 808.34
VALUATIONS	PER 9.7x	PBV 1.0x	



ASPI 12,118.29
Intraday Points 41.80
0.35%

S&P SL20 3,574.01
Intraday Points 8.18
0.23%

