DAILY FIXED INCOME & UNIT TRUST

First Capital
A Janashakthi Group Company

July 3, 2024

"Auction yields rest amidst renewed buying interest"

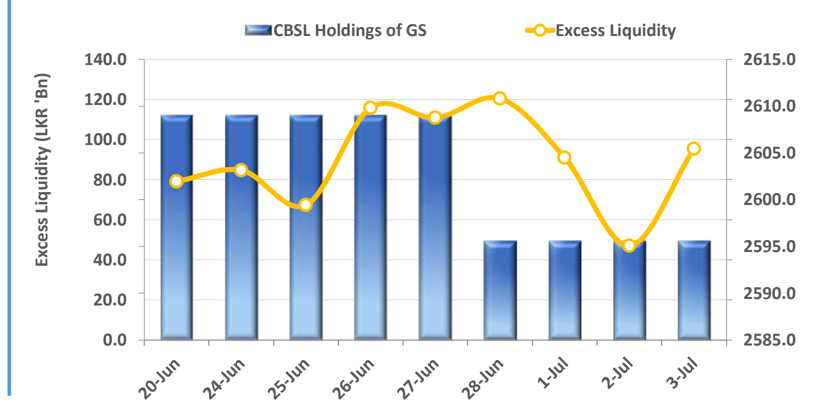
The secondary market commenced as it witnessed slower momentum continuing the trend from previous sessions longing for the T-Bill auction outcome which was scheduled for today. However, the market regained buying interest post the T-Bill auction as, liquid maturities 2026 and 2028 enticed trades during the day namely, 01.06.26 maturity traded at 10.70%, 01.08.26 traded at 10.80%, 15.02.28 and 15.03.28 traded at 11.85% whilst 01.05.28 traded at 11.90%. Moreover, 15.09.29 tenor traded at 12.05% and 01.12.31 traded at 12.15%. Meanwhile at the LKR 190.0Bn T-Bill auction that was held today, CBSL only accepted LKR 175.7Bn whilst the auction yields remained stagnant after 4 consecutive sessions of upward movement. Notably, 91-day maturity was over accepted by 1.3 times, as it was accepted at a Weighted Average Yield rate (WAYR) of 10.07%, 182 day and 364 day maturities were accepted lower, at a WAYR of 10.19% and 10.31% respectively. Overnight liquidity improved to LKR 95.4Bn compared to LKR 47.1Bn which was recorded the previous day, whilst CBSL Holdings remained stagnant at LKR 2,595.6Bn for the 4th consecutive day.

UNIT TRUSTS

02-Jul-24

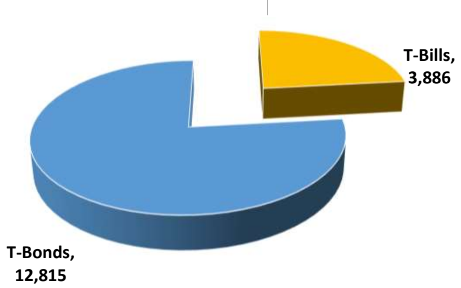
First Capital Unit Trust Funds		Sell Price (LKR)	Buy Price (LKR)	Avg. Yield
First Capital Money Market Fund	FCMMF	3,125.07	3,125.07	10.48%
First Capital Gilt Edge Fund	FCGEF	2,369.90	2,369.90	5.24%
First Capital Wealth Fund	FCWF	1,895.02	1,894.97	34.26%
First Capital Equity Fund	FCEF	2,605.45	2,566.37	14.08%
First Capital Money Plus Fund	FCMPF	1,015.22	1,015.22	7.05%

EXCESS LIQUIDITY AND CBSL HOLDINGS



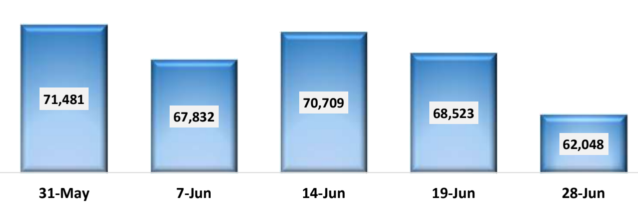
OUTSTANDING STOCK [GSEC]

TOTAL (LKR Mn)	16,701.32	WoW	0.27%

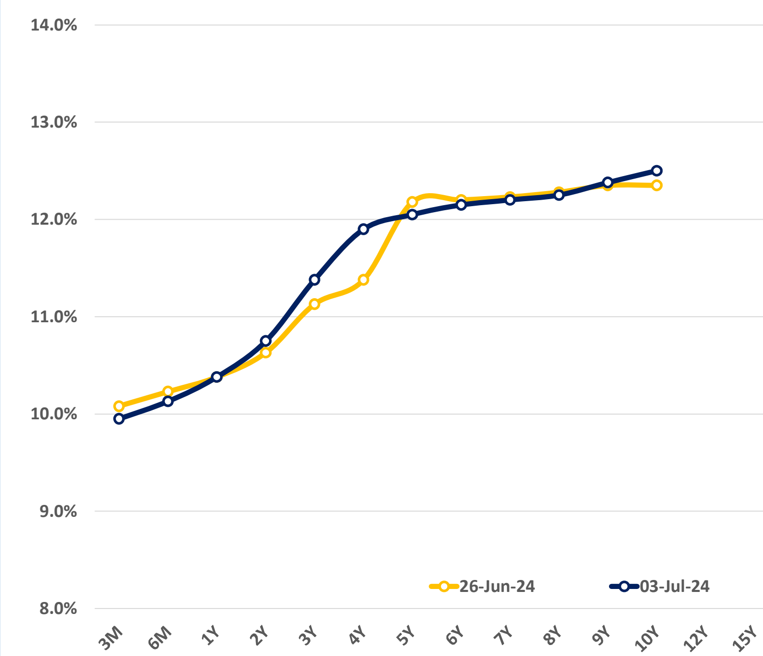


FOREIGN HOLDING (LKR MN)

WoW -9.45%

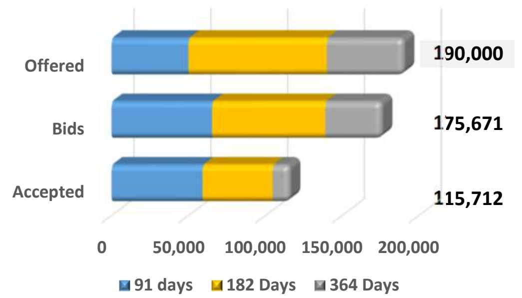


BILLS AND BONDS YIELDS



Tenure		Bid	Offer	Today	Last Week	Change (bps)
< 91 Days	< 3M	10.00%	9.90%	9.95%	10.08%	-13
< 182 Days	< 6M	10.25%	10.00%	10.13%	10.23%	-10
< 364 Days	< 1Y	10.50%	10.25%	10.38%	10.38%	0
01-Jun-26	< 2Y	10.80%	10.70%	10.75%	10.63%	+12
01-May-27	< 3Y	11.50%	11.25%	11.38%	11.13%	+25
01-May-28	< 4Y	12.00%	11.80%	11.90%	11.38%	+52
15-Jul-29	< 5Y	12.10%	12.00%	12.05%	12.18%	-13
15-May-30	< 6Y	12.20%	12.10%	12.15%	12.20%	-5
15-May-31	< 7Y	12.25%	12.15%	12.20%	12.23%	-3
01-Jul-32	< 8Y	12.35%	12.15%	12.25%	12.28%	-3
01-Jun-33	< 9Y	12.50%	12.25%	12.38%	12.35%	+3
01-Jan-34	< 10Y	12.60%	12.40%	12.50%	12.35%	+15
15-Mar-35	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date	3-Jul-24
Settlement Date	5-Jul-24

91 days	10.07%	0	bps
184 days	10.19%	0	bps
364 days	10.31%	0	bps

T-BOND AUCTION (LKR MN)

Auction Date	27-Jun-24

W.Avg 11.90%

W.Avg 12.41%

MATURITY TABLE (LKR MN)

Week ending	5-Jul-24