

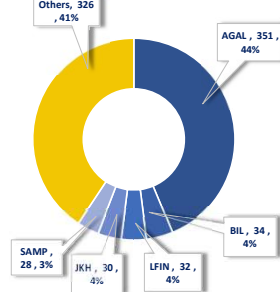
July 10, 2024

"Bargain buying drives the investor sentiment"

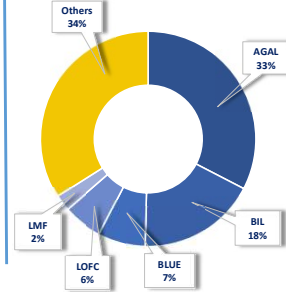
The Colombo bourse staged a recovery from the two consecutive losses as bargain buying on selected counters led investor sentiment to improve as the index closed the day at 11,812, gaining 26 points. MELS, CINS, SAMP, BIL and HAYL contributed to the index positively. Retail investors and HNWIs remained on the sidelines as turnover surged to LKR 801.2Mn, doubling yesterday's turnover but marking a 54.0% decrease from the monthly average standing at LKR 1.7Bn. Crossing transactions accounted for 46.6% of the overall turnover, driven by 2 off-board transactions namely AGAL and SAMP. Among those, a notable trade was done off-board on AGAL, totaling to 10.9Mn shares traded at LKR 32.0 per share, representing a 7.0% stake. Meanwhile, the Food, Beverage and Tobacco sector contributed 54% to the turnover whilst Banking and Capital Goods sectors jointly contributed 22% to the overall turnover. Furthermore, Foreign investors turned net sellers after seven consecutive sessions, with a net outflow of LKR 28.1Mn.

	LKR	USD		
TURNOVER (Mn)	801.19	2.50	▲	65.8%
MARKET CAP. (Bn)	4,632.73	14.48	▲	0.2%
VOLUME (Mn)	33.57		▲	76.8%
FOREIGN (LKR Mn)	40.46	68.52		-28.05
VALUATIONS	PER 9.5x	PBV 1.0x		

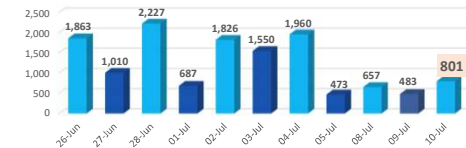
TOP TURNOVER CONTRIBUTORS (LKR Mn)



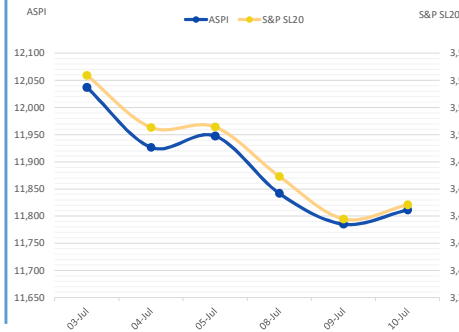
TOP VOLUME CONTRIBUTORS



MARKET TURNOVER (LKR' Mn)



MARKET INDICES



ASPI 11,811.50

Intraday Points 26.27

0.22%

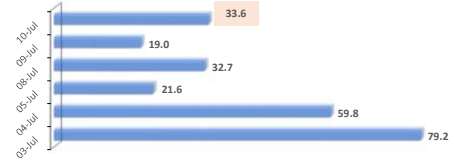
S&P SL20 3,448.35

Intraday Points 10.48

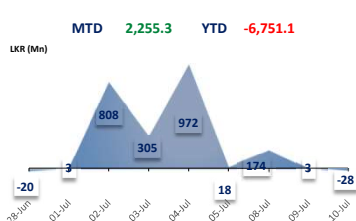
0.30%



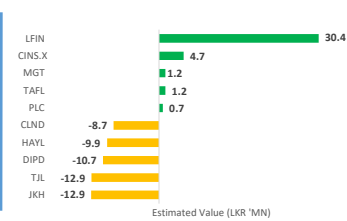
MARKET VOLUME (LKR' Mn)



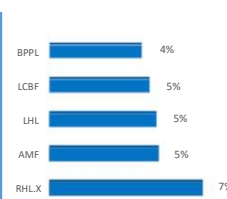
NET FOREIGN FLOW



LARGEST & LOWEST NET FOREIGN FLOW



TOP 5 GAINERS



TOP 5 LOSERS

