

July 17, 2024

**"Colombo bourse stands still;  
Index heavyweights drag the market down"**

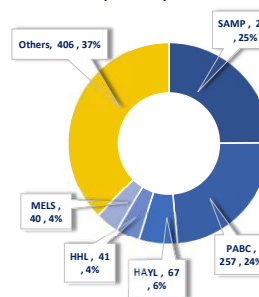
After 2 consecutive sessions in green, the Colombo bourse recorded a day of decline as index heavyweights dragged down the index during the latter half of the trading session. Initially showing promise with a morning surge of over 50 points, the market's momentum faltered as investor confidence turned bearish, resulting the index to close at 11,879, losing 13 points. CINS, COMB, BIL, CFIN and MELS contributed to the index negative majorly. Retail participation remained stagnant, while HNWI's maintained a positive sentiment as turnover stood at LKR 1.1Bn, showing 26.9% down from the monthly average standing at LKR 1.5Bn. SAMP stood out as the top contributor to turnover from foreign buying, accounting for 3 off-board transactions, while off-board transactions collectively made up 43.3% of the total turnover. The Banking sector contributed 52% to the turnover whilst the Capital Goods and Food, Beverage and Tobacco sectors jointly contributed 28% to the overall turnover. However, foreign investors remained net buyers, with a net inflow of LKR 252.5Mn.



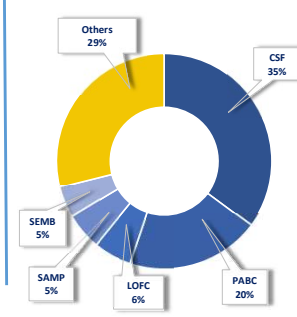
TURNOVER (Mn)	1,078.81	3.37	▼	-30.9%
MARKET CAP. (Bn)	4,696.85	14.68	▲	0.5%
VOLUME (Mn)	62.44		▲	113.9%
FOREIGN (LKR Mn)	292.04	39.55		252.48
VALUATIONS	PER 9.6x	PBV 1.0x		

LKR	USD
TURNOVER (Mn)	3.37
MARKET CAP. (Bn)	14.68
VOLUME (Mn)	
FOREIGN (LKR Mn)	39.55
VALUATIONS	
PER	9.6x
PBV	1.0x

TOP TURNOVER CONTRIBUTORS (LKR'Mn)



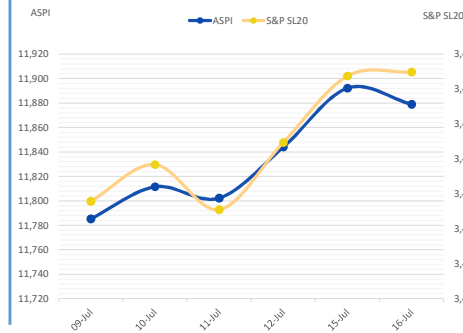
TOP VOLUME CONTRIBUTORS



MARKET TURNOVER (LKR' Mn)



MARKET INDICES



**ASPI 11,878.92**

Intraday Points -13.23

-0.11%

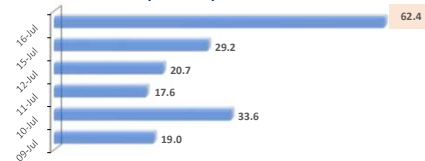
**S&P SL20 3,474.85**

Intraday Points 1.11

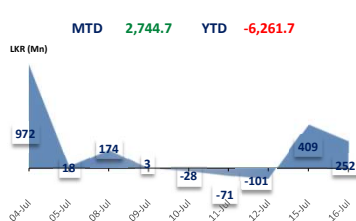
0.03%



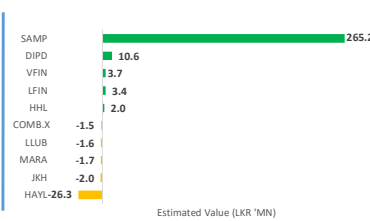
MARKET VOLUME (LKR' Mn)



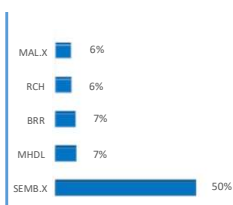
NET FOREIGN FLOW



LARGEST & LOWEST NET FOREIGN FLOW



TOP 5 GAINERS



TOP 5 LOSERS

