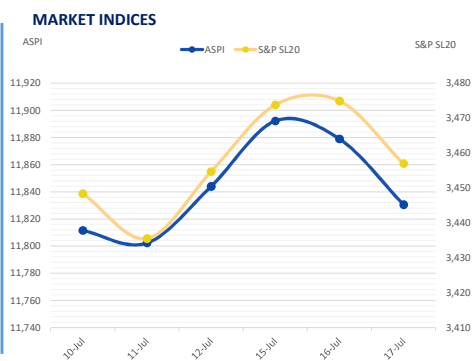
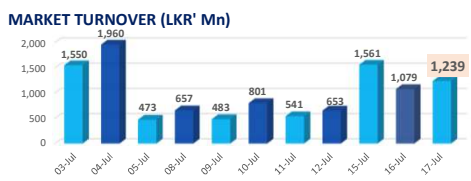
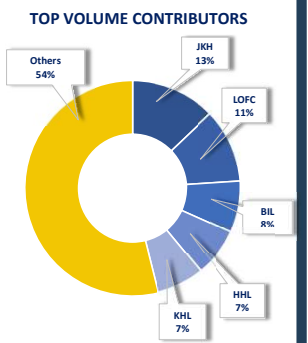
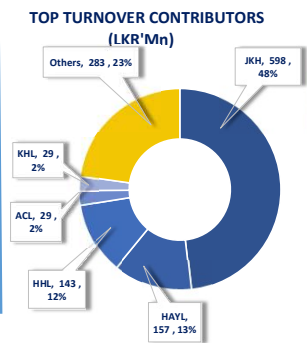


July 17, 2024

**"ASPI falls for the second consecutive day"**

The bourse continued its course in a negative direction amidst low investor sentiment. The market saw increased sentiment at the beginning of the day, while experiencing a decline in momentum over the course of the day. The ASPI closed at 11,830, marking a 0.41% decrease from the previous day, to which the most significant contributors were COMB, SPEN, JKH, RICH, and CTC. Conversely, MELS, SEMB, TJL, CARS, and TKYO were the most significant positive contributors towards ASPI. Crossings taking place amongst JKH, HAYL, and HHL contributed considerably to overall turnover. Turnover saw an increase, standing at LKR 1.2Bn, where the Capital Goods sector led turnover by an immense amount at 77.1%, followed by the Materials, and Diversified Financials sectors jointly contributing 8.2% to overall turnover, further exhibiting volatility within the market. The Banking sector saw a decline in its contributions to turnover, accounting for only 2.9% of overall turnover, reflecting negative sentiment and uncertainty surrounding the upcoming elections. There was a net foreign inflow of LKR 392.88Mn signaling interest in local investments.

	LKR	USD		
TURNOVER (Mn)	1,238.93	3.87	▲	14.8%
MARKET CAP. (Bn)	4,673.35	14.60	▼	-0.5%
VOLUME (Mn)	24.00		▼	-61.6%
FOREIGN (LKR Mn)	727.09	334.33		Net flow
VALUATIONS	PER 9.6x	PBV 1.0x		



<b>ASPI</b>	<b>11,830.48</b>
Intraday Points	-48.44
	-0.41%
<b>S&amp;P SL20</b>	<b>3,456.94</b>
Intraday Points	-17.91
	-0.52%

