

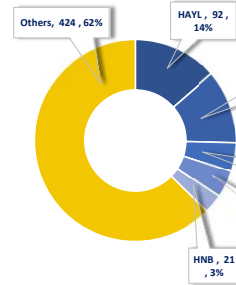
July 22, 2024

"ASPI reaches lowest level since early April"

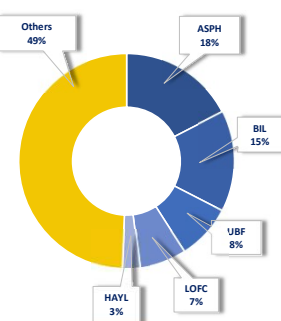
The broader market witnessed another day of decline, influenced by ongoing uncertainties surrounding the external environment and the country's political landscape, compounded by potential margin selling. The ASPI commenced the week on a negative note and recorded the largest decline in three months, losing 187 points, and closed the day at 11,540. Banking sector counters and blue-chip stocks dragged the market down significantly. However, there was a slight improvement in sentiment among retail investors, while the participation of HNWIs remained muted. On the back of muted participation from HNWIs, turnover stood at LKR 679.0Mn, marking a 51.2% decrease from the monthly average standing at LKR 1.4Bn. The Capital Goods sector led the turnover with 40%, followed by the Food, Beverage and Tobacco and Banking sectors jointly contributing 28% to the overall turnover. Furthermore, foreign investors turned net sellers, with a net foreign outflow of LKR 2.3Mn after 5 consecutive sessions of net foreign inflow. However, MTD net foreign inflow is at LKR 3.8Bn, signaling foreign investors' confidence in companies with strong growth potential and solid fundamentals.

	LKR	USD		
TURNOVER (Mn)	678.53	2.12	▼	-13.5%
MARKET CAP. (Bn)	4,568.46	14.28	▼	-1.4%
VOLUME (Mn)	35.63		▲	75.4%
	Inflow	Outflow	Net flow	
FOREIGN (LKR Mn)	24.58	26.84		-2.26
VALUATIONS	PER 9.3x	PBV 1.0x		

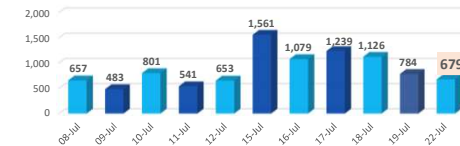
TOP TURNOVER CONTRIBUTORS (LKR' Mn)



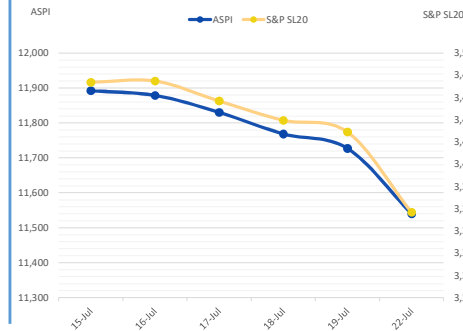
TOP VOLUME CONTRIBUTORS



MARKET TURNOVER (LKR' Mn)



MARKET INDICES



ASPI 11,539.83

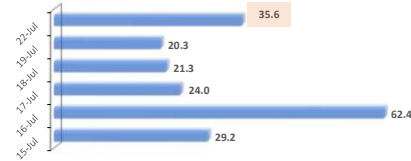
Intraday Points -187.25
-1.60%

S&P SL20 3,356.68

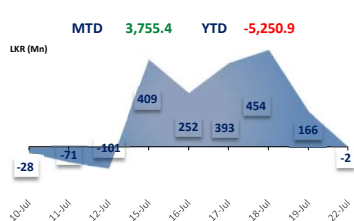
Intraday Points -72.32
-2.11%



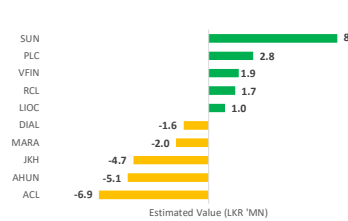
MARKET VOLUME (LKR' Mn)



NET FOREIGN FLOW



LARGEST & LOWEST NET FOREIGN FLOW



TOP 5 GAINERS



TOP 5 LOSERS

