

DAILY EQUITY WATCH

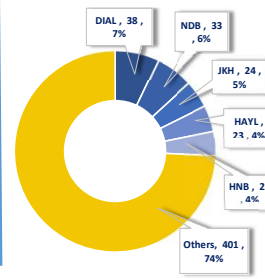
July 23, 2024

"Turnover plunges to a 2-week low"

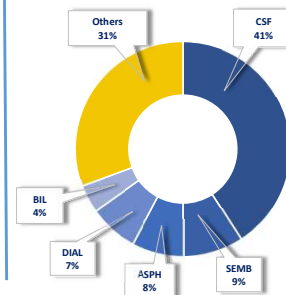
The Colombo bourse bounced back from five consecutive days of losses, collectively losing 352 points, as majority of the sectors witnessed price gains whilst by index heavyweights emerged as the major positive contributors. However, trading volumes remained relatively low compared to previous sessions. The ASPI experienced a sluggish morning session but rallied post midday to close the day in green at 11,597 gaining 57 points, further reflecting the ongoing market volatility. MELS, RICH, COMB, CARG and BIL emerged as the major positive contributors. Meanwhile, turnover plunged to a 2-week low and stood at LKR 540.4Mn, marking a 58.4% decrease from the monthly average standing at LKR 1.3Bn amidst the absence of the off-board transactions and low participation of the retail investors. The Banking sector led the turnover with 20%, followed by the Food, Beverage and Tobacco and Capital Goods sectors jointly contributing 39% to the overall turnover. Furthermore, foreign investors remained net sellers, with a net foreign outflow of LKR 26.1Mn.

	LKR	USD		
TURNOVER (Mn)	540.39	1.69	▼	-20.4%
MARKET CAP. (Bn)	4,592.83	14.35	▲	0.5%
VOLUME (Mn)	55.20		▲	54.9%
FOREIGN (LKR Mn)	5.97	32.05		-26.08
VALUATIONS	PER 9.4x	PBV 1.0x		

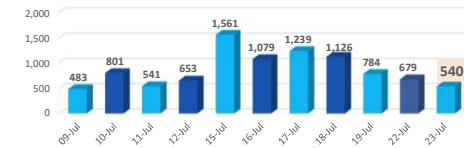
TOP TURNOVER CONTRIBUTORS (LKR'Mn)



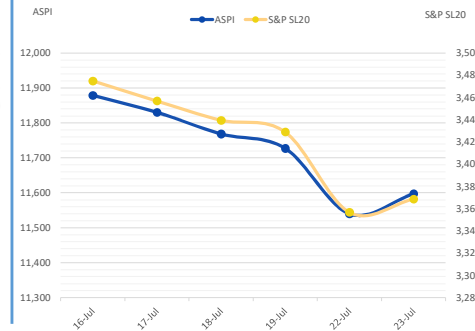
TOP VOLUME CONTRIBUTORS



MARKET TURNOVER (LKR' Mn)



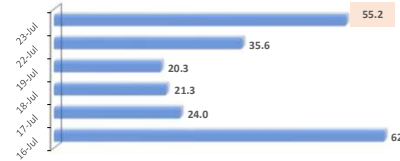
MARKET INDICES



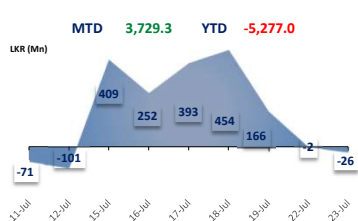
ASPI 11,597.19
 Intraday Points 57.36
 0.50%

S&P SL20 3,368.66
 Intraday Points 11.98
 0.36%

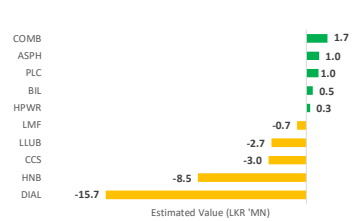
MARKET VOLUME (LKR' Mn)



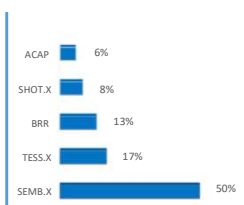
NET FOREIGN FLOW



LARGEST & LOWEST NET FOREIGN FLOW



TOP 5 GAINERS



TOP 5 LOSERS

