



DAILY FIXED INCOME & UNIT TRUST

July 1, 2024

"Investors hold breath, awaiting clear direction"

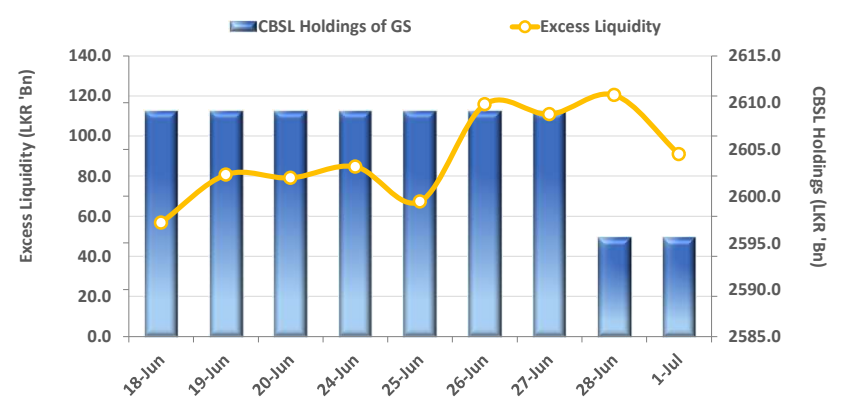
The secondary market exhibited scant activities and lower trading volumes, as the selling pressure that dominated last week subsided, without significant buying interest to counterbalance it. Investors adopted a wait-and-see approach amidst escalating uncertainty, exacerbated by the lack of clear direction from the CBSL, following the recent upsurge in auction yields. Consequently, trading predominantly centered on the short-mid end of the yield curve, with bonds maturing on 01.06.26, 01.08.26, 15.12.26, 15.02.28, and 15.09.29 trading at 10.70%, 10.75%, 10.90%, 11.90%, and 12.15%, respectively. Moreover, the AWPR declined by 31bps to 8.78% for the week ending 28th Jun-24, whilst the AWDR fell to 8.38% in Jun-24 from 9.05% in May-24. Furthermore, the trade deficit widened to USD 2,170.4Mn over the first five months of 2024, from USD 1,925.7Mn during the corresponding period of 2023, driven by a 6.6%YoY surge in import expenditure compared to a 4.1%YoY increase in export earnings. Meanwhile, overnight liquidity stood at LKR 91.0Bn, whilst CBSL holdings remained stagnant at LKR 2,595.6Bn. On the external front, the LKR continued to depreciate against the USD for the 2nd consecutive session, closing at LKR 306.0 compared to the last week's closing rate of LKR 305.7.

UNIT TRUSTS

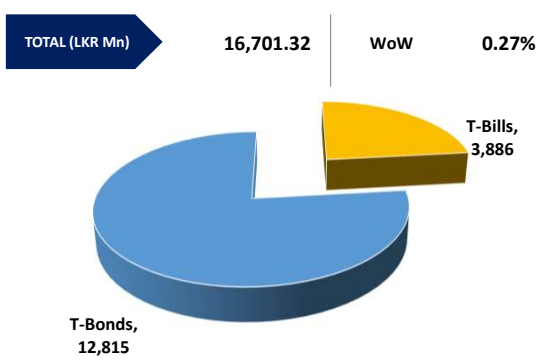
30-Jun-24

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,123.28	3,123.28	10.66%
First Capital Gilt Edge Fund	FCGEF	2,369.92	2,369.92	6.39%
First Capital Wealth Fund	FCWF	1,893.73	1,893.68	34.48%
First Capital Equity Fund	FCEF	2,608.64	2,569.51	14.22%
First Capital Money Plus Fund	FCMPF	1,014.85	1,014.85	7.10%

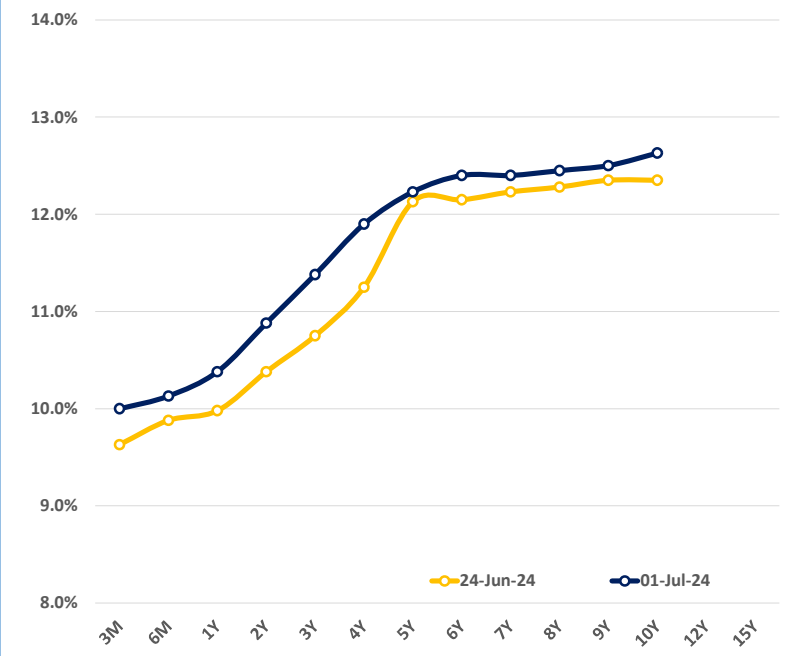
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

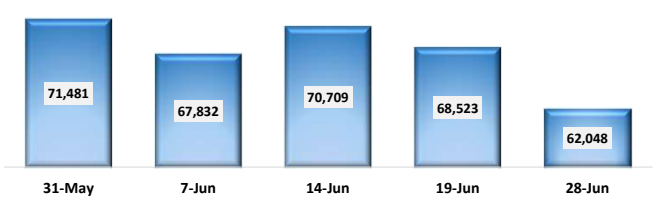


BILLS AND BONDS YIELDS

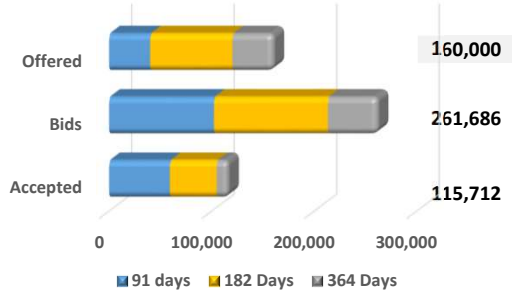


Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	10.10%	9.90%	10.00%	9.63%	+37
< 182 Days < 6M	10.25%	10.00%	10.13%	9.88%	+25
< 364 Days < 1Y	10.50%	10.25%	10.38%	9.98%	+40
01-Jun-26 < 2Y	11.00%	10.75%	10.88%	10.38%	+50
01-May-27 < 3Y	11.50%	11.25%	11.38%	10.75%	+63
01-May-28 < 4Y	12.00%	11.80%	11.90%	11.25%	+65
15-Jul-29 < 5Y	12.30%	12.15%	12.23%	12.13%	+10
15-May-30 < 6Y	12.50%	12.30%	12.40%	12.15%	+25
15-May-31 < 7Y	12.50%	12.30%	12.40%	12.23%	+17
01-Jul-32 < 8Y	12.50%	12.40%	12.45%	12.28%	+17
01-Jun-33 < 9Y	12.60%	12.40%	12.50%	12.35%	+15
01-Jan-34 < 10Y	12.75%	12.50%	12.63%	12.35%	+28
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

FOREIGN HOLDING (LKR MN)



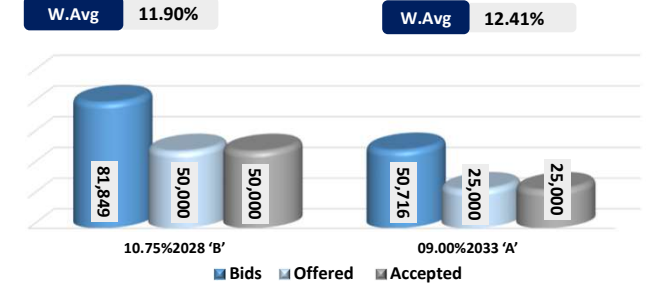
T-BILL AUCTION (LKR MN)



T-BOND AUCTION (LKR MN)

Auction Date	26-Jun-24
Settlement Date	28-Jun-24
91 days	10.07% ▲ +68 bps
184 days	10.19% ▲ +38 bps
364 days	10.31% ▲ +41 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

