



First Capital
A Janashakthi Group Company

DAILY FIXED INCOME & UNIT TRUST

July 2, 2024

"Subdued engagement amidst uncertainty"

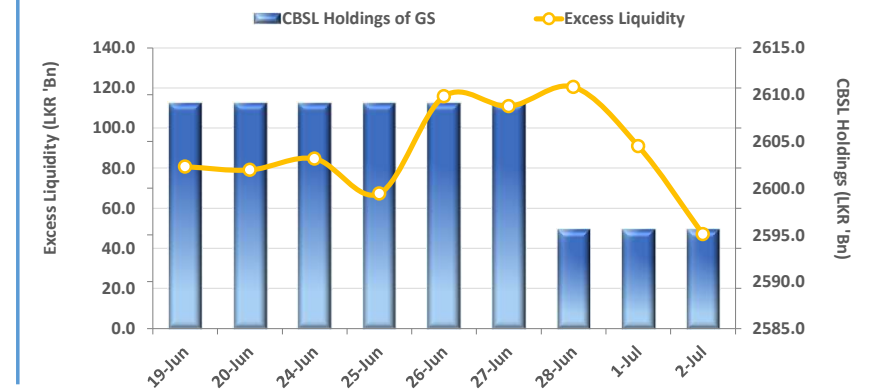
Secondary market activities continued to see lackluster movement during the day as investors resorted to sidelines awaiting the weekly auction outcome. Moreover, market participants also exercised caution, seeking clarity on the progress of external debt restructuring. Consequently, sentiment was mixed during today's session with two-way quotes narrowing down within a limited range on mid tenors amidst the sideways movement in yields. On the short end, 01.06.2026 closed trades at 10.70% whilst 15.09.2027 closed at 11.25%. Meanwhile, on mid tenor maturities, both 01.05.2028 and 01.07.2028 enticed trades at 12.00% level while 15.09.2029 and 15.05.2030 registered trades at 12.15% and 12.20%, respectively. CBSL expects to raise LKR 190.0Bn from the weekly T-Bill auction scheduled for tomorrow. Accordingly, LKR 50.0Bn, LKR 90.0Bn and LKR 50.0Bn is expected to be raised from 91-days, 182-days, 364-days maturities, respectively. On the external side, LKR saw a considerable appreciation against the USD, recording at LKR 305.8 compared to the previous day's indicative rate of LKR 306.1, following two consecutive days of decline. Meanwhile, total outstanding stock of government securities inclined marginally by 0.27%WoW contributed by a 1.2%WoW uptick in T-Bills for the week ending 28th June 2024. However, foreign holding in government securities saw a 9.4% decline over the week.

UNIT TRUSTS

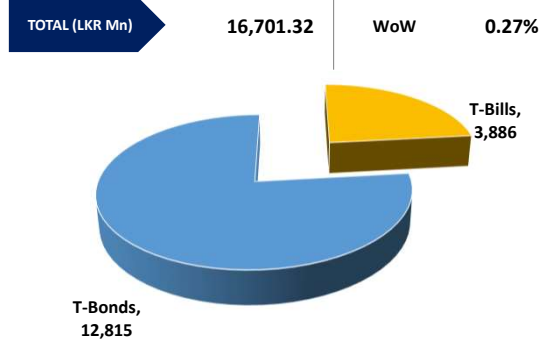
01-Jul-24

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,124.17	3,124.17	10.49%
First Capital Gilt Edge Fund	FCGEF	2,369.29	2,369.29	4.07%
First Capital Wealth Fund	FCWF	1,894.05	1,894.00	34.33%
First Capital Equity Fund	FCEF	2,600.37	2,561.36	13.85%
First Capital Money Plus Fund	FCMPF	1,015.04	1,015.04	7.10%

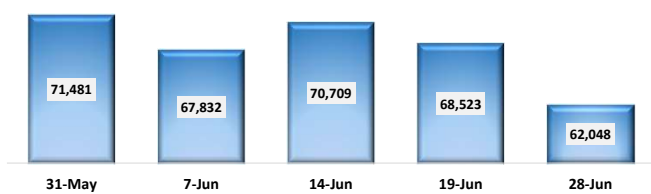
EXCESS LIQUIDITY AND CBSL HOLDINGS



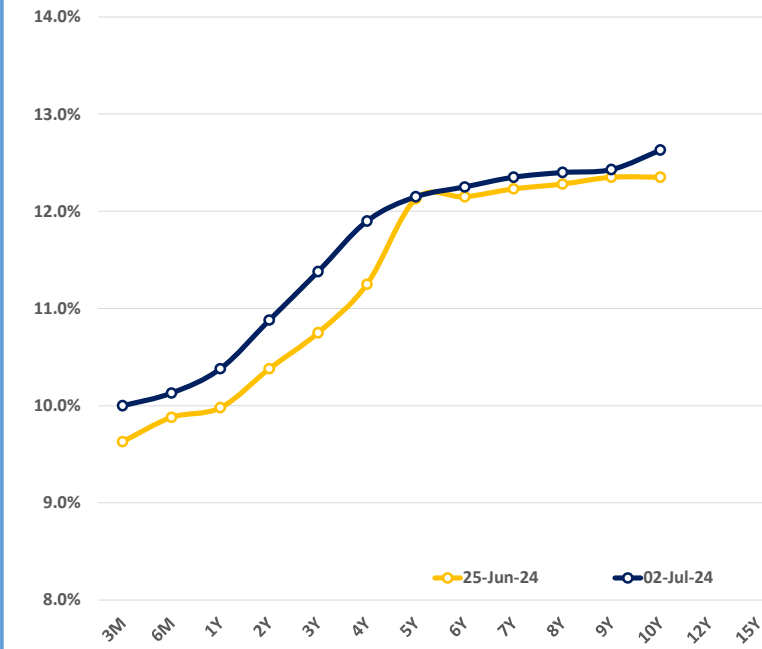
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN) WoW -9.45%

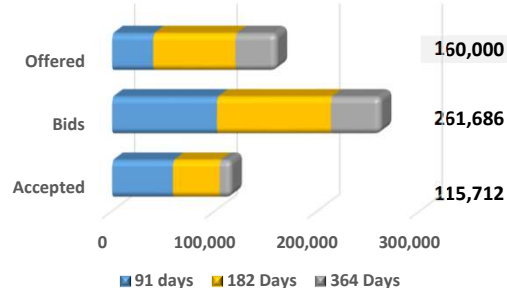


BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	10.10%	9.90%	10.00%	9.63%	+37
< 182 Days < 6M	10.25%	10.00%	10.13%	9.88%	+25
< 364 Days < 1Y	10.50%	10.25%	10.38%	9.98%	+40
01-Jun-26 < 2Y	11.00%	10.75%	10.88%	10.38%	+50
01-May-27 < 3Y	11.50%	11.25%	11.38%	10.75%	+63
01-May-28 < 4Y	12.00%	11.80%	11.90%	11.25%	+65
15-Jul-29 < 5Y	12.20%	12.10%	12.15%	12.13%	+2
15-May-30 < 6Y	12.30%	12.20%	12.25%	12.15%	+10
15-May-31 < 7Y	12.40%	12.30%	12.35%	12.23%	+12
01-Jun-32 < 8Y	12.50%	12.30%	12.40%	12.28%	+12
01-Jun-33 < 9Y	12.55%	12.30%	12.43%	12.35%	+8
01-Jan-34 < 10Y	12.75%	12.50%	12.63%	12.35%	+28
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

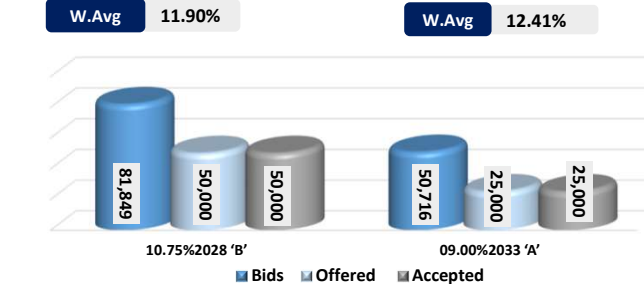
T-BILL AUCTION (LKR MN)



T-BOND AUCTION (LKR MN)

Auction Date	26-Jun-24
Settlement Date	28-Jun-24
91 days	10.07% ▲ +68 bps
184 days	10.19% ▲ +38 bps
364 days	10.31% ▲ +41 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

