



DAILY FIXED INCOME & UNIT TRUST

July 5, 2024

"Market takes a breath post bullish surge"

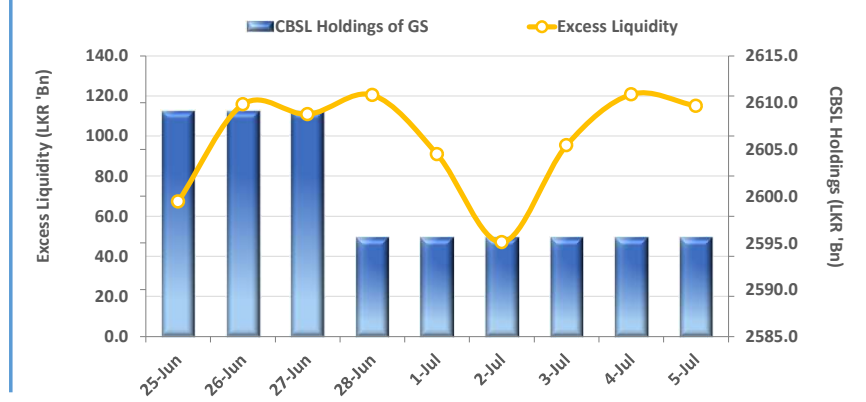
At the end of the week, the secondary market yield curve remained broadly stable while market activities were at a complete standstill. Investor sentiment paused momentarily after the substantial buying momentum witnessed in previous sessions following the negotiations regarding the External debt restructuring agreement with International Sovereign Bondholders. As a result, investors opted for a cautious approach, allowing for reflection and strategic positioning. Furthermore, the Central Bank of Sri Lanka has announced a Treasury Bill issuance totaling LKR 105.0Bn through an auction scheduled for 10th Jul 2024, slightly below the LKR 108.3Bn T-Bill maturing for the week ending 12th Jul 2024. Meanwhile, out of the total auction, LKR 30.0Bn is to be raised from 91-day maturity, LKR 40.0Bn is expected to be raised from 182-day maturity while LKR 35.0Bn is to be raised from 364-day maturity. Simultaneously, in the forex market, the LKR experienced a modest depreciation against the US Dollar (USD) for the third consecutive day, settling at LKR 304.5. This movement mirrored broader trends as the LKR also depreciated against other major currencies such as the AUD, GBP, and EUR.

UNIT TRUSTS

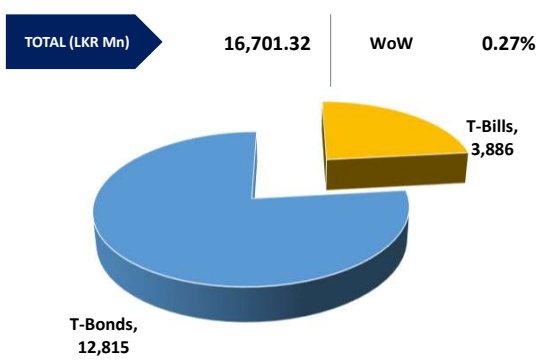
04-Jul-24

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,126.87	3,126.87	10.48%
First Capital Gilt Edge Fund	FCGEF	2,371.07	2,371.07	5.90%
First Capital Wealth Fund	FCWF	1,897.64	1,897.59	34.21%
First Capital Equity Fund	FCEF	2,568.93	2,530.40	12.48%
First Capital Money Plus Fund	FCMPF	1,015.59	1,015.59	6.99%

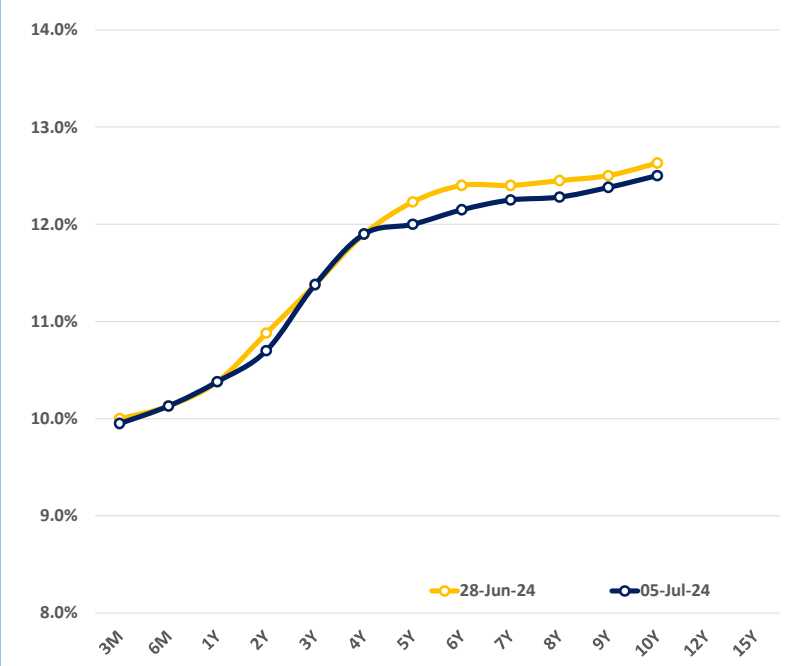
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

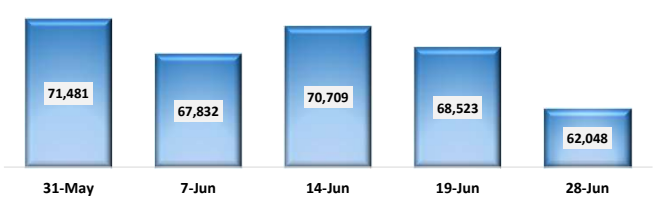


BILLS AND BONDS YIELDS

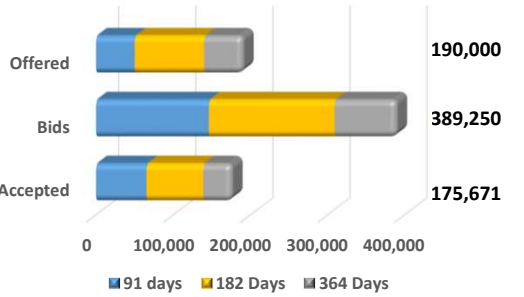


Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	10.00%	9.90%	9.95%	10.00%	-5
< 182 Days < 6M	10.25%	10.00%	10.13%	10.13%	0
< 364 Days < 1Y	10.50%	10.25%	10.38%	10.38%	0
01-Jun-26 < 2Y	10.75%	10.65%	10.70%	10.88%	-18
01-May-27 < 3Y	11.50%	11.25%	11.38%	11.38%	0
01-May-28 < 4Y	11.95%	11.85%	11.90%	11.90%	0
15-Jul-29 < 5Y	12.05%	11.95%	12.00%	12.23%	-23
15-May-30 < 6Y	12.20%	12.10%	12.15%	12.40%	-25
15-May-31 < 7Y	12.30%	12.20%	12.25%	12.40%	-15
01-Jul-32 < 8Y	12.35%	12.20%	12.28%	12.45%	-17
01-Jun-33 < 9Y	12.50%	12.25%	12.38%	12.50%	-12
01-Jan-34 < 10Y	12.60%	12.40%	12.50%	12.63%	-13
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

FOREIGN HOLDING (LKR MN)



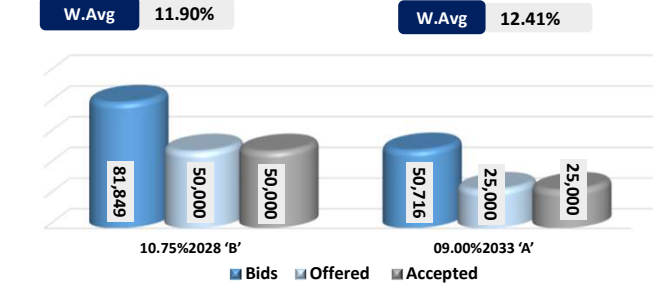
T-BILL AUCTION (LKR MN)



T-BILL AUCTION (LKR MN)

Auction Date	3-Jul-24
Settlement Date	5-Jul-24
91 days	10.07% 0 bps
184 days	10.19% 0 bps
364 days	10.31% 0 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

