



DAILY FIXED INCOME & UNIT TRUST

July 8, 2024

"Bonds wrap up the day on a mixed note"

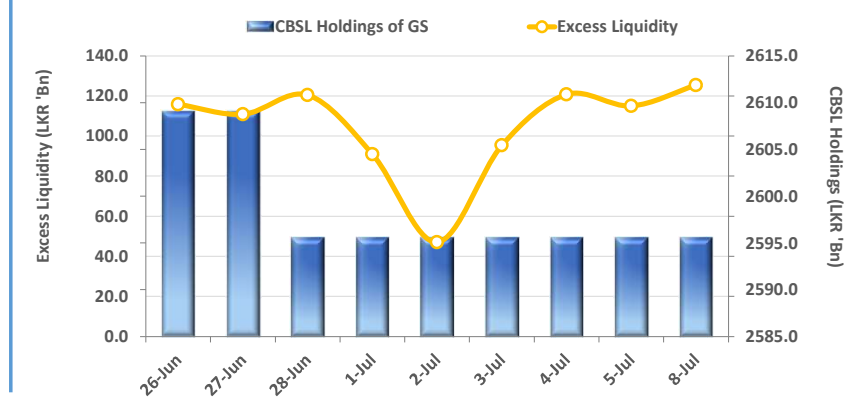
The secondary bond market saw mixed activities during the day although overall market witnessed limited activities with thin volumes. Market participants adopted a cautious stance, awaiting clear signals regarding interest rate movements in wake of the recently concluded external debt restructuring agreement with ISB holders. Among the traded maturities, short term bills maturing in less than 3M were quoted between 9.70%-9.91% while mid tenor 15.09.29 traded between 12.00%-12.03%. Moreover, in the forex market, the LKR experienced a slight depreciation against the USD, settling at LKR 304.9. Moreover, overnight liquidity for the day was recorded at LKR 125.4Bn while CBSL holdings remained steady at LKR 2,595.6Bn. During the week ending 5th Jul 2024, the AWPLR witnessed a surge of 26bps after 5-weeks of downturn and concluded the week at 9.04%. Moreover, foreign holdings in government securities decreased by 14.5%WoW and registered at LKR 53.1Bn as of 4th Jul 2024. Furthermore, foreign reserves inched up by USD 232.0Mn to USD 5,642.0Mn in Jun 2024 from USD 5,410.0Mn in May 2024. Notably, the aggregate reserves include proceeds from the swap with People's Bank of China amounted to USD 1,400Mn.

UNIT TRUSTS

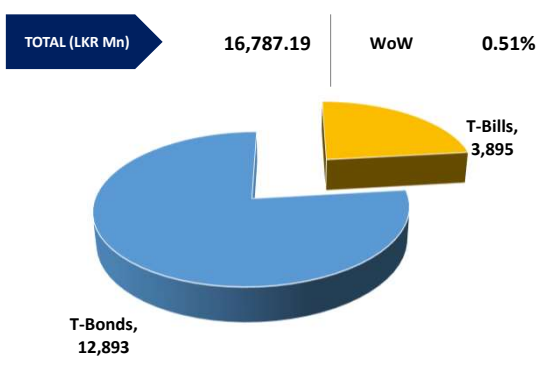
07-Jul-24

| First Capital Unit Trust Funds | | Sell Price | Buy Price | Avg. Yield |
|---------------------------------|-------|------------|-----------|------------|
| | | LKR | LKR | |
| First Capital Money Market Fund | FCMMF | 3,129.51 | 3,129.51 | 10.40% |
| First Capital Gilt Edge Fund | FCGEF | 2,372.57 | 2,372.57 | 5.83% |
| First Capital Wealth Fund | FCWF | 1,899.78 | 1,899.73 | 33.92% |
| First Capital Equity Fund | FCEF | 2,571.62 | 2,533.05 | 12.59% |
| First Capital Money Plus Fund | FCMPF | 1,016.23 | 1,016.23 | 7.09% |

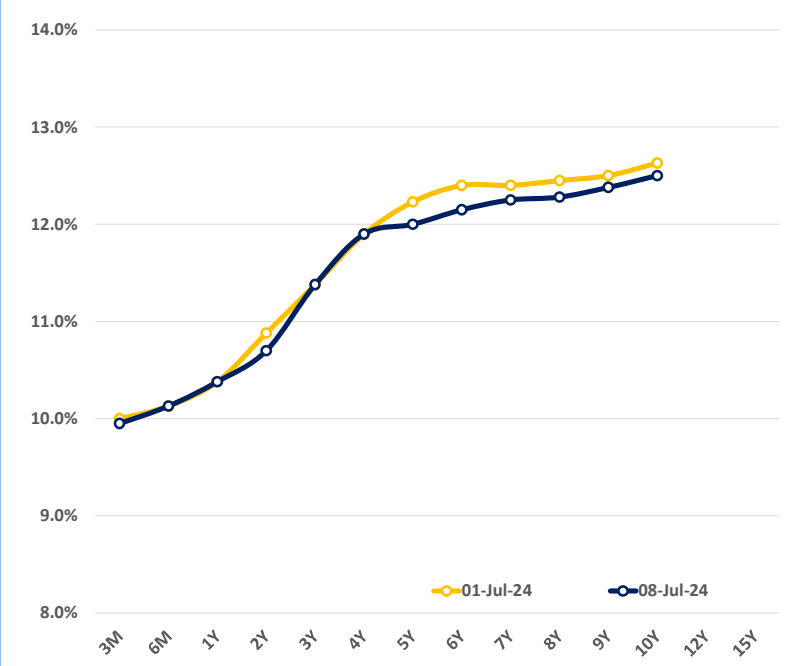
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

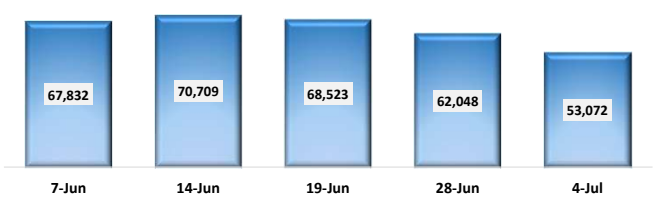


BILLS AND BONDS YIELDS

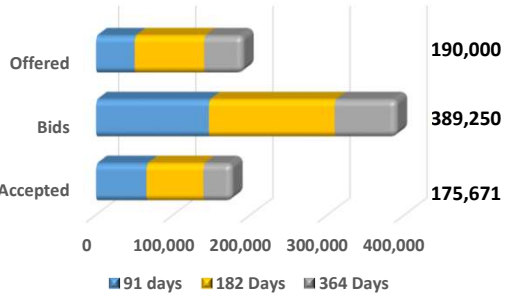


| Tenure | Bid | Offer | Today | Last Week | Change (bps) |
|-----------------|--------|--------|--------|-----------|--------------|
| < 91 Days < 3M | 10.00% | 9.90% | 9.95% | 10.00% | -5 |
| < 182 Days < 6M | 10.25% | 10.00% | 10.13% | 10.13% | 0 |
| < 364 Days < 1Y | 10.50% | 10.25% | 10.38% | 10.38% | 0 |
| 01-Jun-26 < 2Y | 10.75% | 10.65% | 10.70% | 10.88% | -18 |
| 01-May-27 < 3Y | 11.50% | 11.25% | 11.38% | 11.38% | 0 |
| 01-May-28 < 4Y | 11.95% | 11.85% | 11.90% | 11.90% | 0 |
| 15-Jul-29 < 5Y | 12.05% | 11.95% | 12.00% | 12.23% | -23 |
| 15-May-30 < 6Y | 12.20% | 12.10% | 12.15% | 12.40% | -25 |
| 15-May-31 < 7Y | 12.30% | 12.20% | 12.25% | 12.40% | -15 |
| 01-Jul-32 < 8Y | 12.35% | 12.20% | 12.28% | 12.45% | -17 |
| 01-Jun-33 < 9Y | 12.50% | 12.25% | 12.38% | 12.50% | -12 |
| 01-Jan-34 < 10Y | 12.60% | 12.40% | 12.50% | 12.63% | -13 |
| 15-Mar-35 < 12Y | N/A | N/A | N/A | N/A | N/A |
| 15-Aug-39 < 15Y | N/A | N/A | N/A | N/A | N/A |
| 01-Jan-41 < 20Y | N/A | N/A | N/A | N/A | N/A |

FOREIGN HOLDING (LKR MN) WoW -14.47%



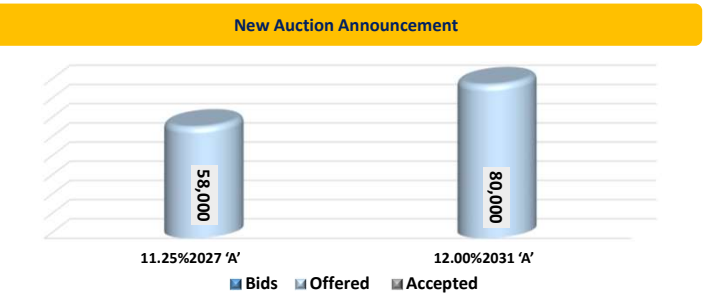
T-BILL AUCTION (LKR MN)



T-BOND AUCTION (LKR MN) Auction Date: 3-Jul-24 Settlement Date: 5-Jul-24

| | | |
|----------|--------|-------|
| 91 days | 10.07% | 0 bps |
| 184 days | 10.19% | 0 bps |
| 364 days | 10.31% | 0 bps |

T-BOND AUCTION (LKR MN) Auction Date: 15-Jul-24



MATURITY TABLE (LKR MN) Week ending: 12-Jul-24

