



DAILY FIXED INCOME & UNIT TRUST

July 10, 2024

"Auction yields take a dive following last week's standstill"

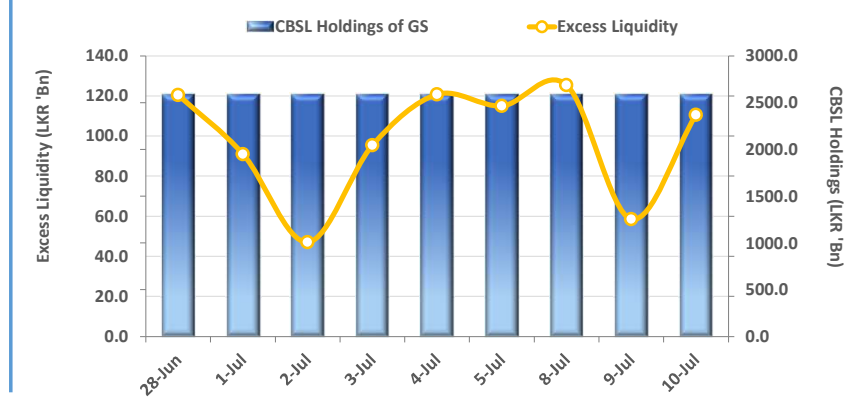
The secondary market exhibited selling interest during the morning hours as investors geared up ahead of the LKR 138.0Bn T-bond auction slated for tomorrow. The selling activity was predominantly centered on the 15.09.29 maturity, which traded within the range of 12.10%-12.16%. In contrast, subsequent to today's weekly T-bill auction, there was a resurgence of buying interest due to a decline in auction yields across the board. The buying interest was predominantly focused on the mid-end of the yield curve, specifically the 15.02.28 and 01.05.28 maturities, which traded in the range of 11.90%-11.80%. In the weekly T-bill auction held today, CBSL fully subscribed to the total offered amount of LKR 105.0Bn. Auction yields experienced a decline of over 9bps across the board, after remaining stagnant in the previous week's auction. CBSL accepted the total offered for the 91-day, 182-day, and 364-day maturities, at a WAYR of 9.91% (-16bps), 10.10% (-9bps), and 10.21% (-10bps), respectively. Moreover, overnight liquidity rose to LKR 110.6Bn from the previous day's LKR 58.6Bn, whilst CBSL Holdings remained unchanged at LKR 2,595.6Bn for the 9th consecutive day. On the external front, the LKR extended its appreciation against the USD for the 2nd consecutive day, closing at LKR 304.2/USD.

UNIT TRUSTS

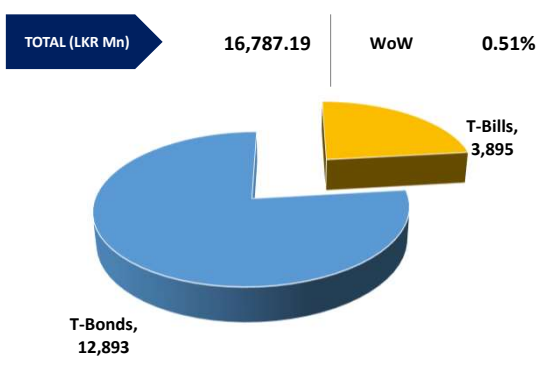
09-Jul-24

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,131.26	3,131.26	10.33%
First Capital Gilt Edge Fund	FCGEF	2,373.73	2,373.73	8.43%
First Capital Wealth Fund	FCWF	1,900.38	1,900.33	33.64%
First Capital Equity Fund	FCEF	2,546.68	2,508.48	11.50%
First Capital Money Plus Fund	FCMPF	1,016.64	1,016.64	7.29%

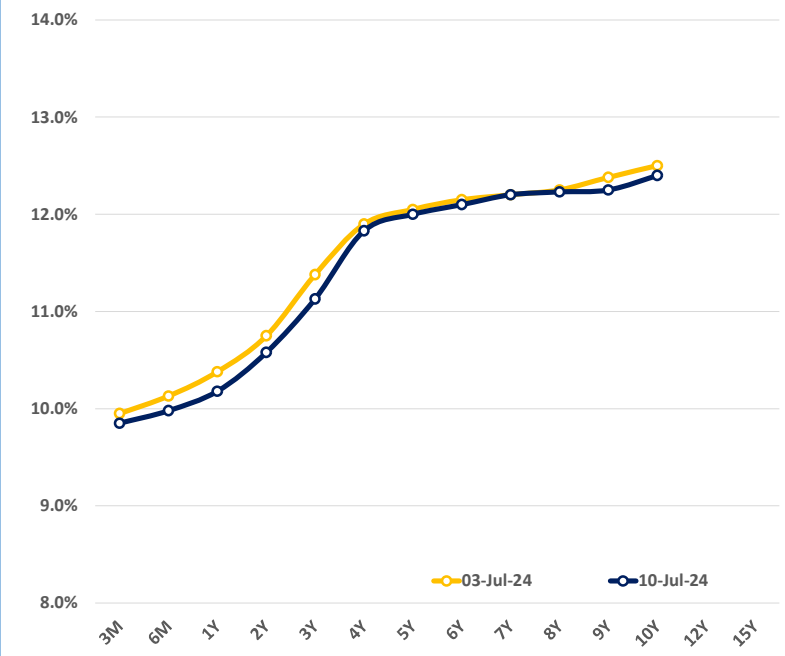
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

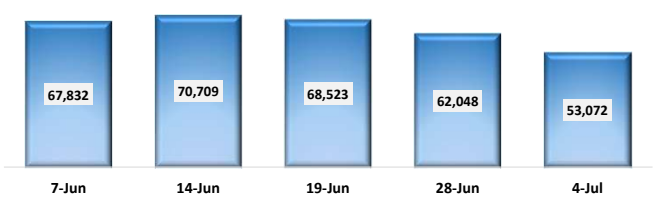


BILLS AND BONDS YIELDS

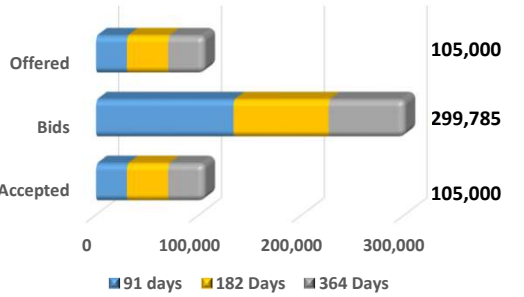


Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	9.80%	9.90%	9.85%	9.95%	-10
< 182 Days < 6M	9.95%	10.00%	9.98%	10.13%	-15
< 364 Days < 1Y	10.10%	10.25%	10.18%	10.38%	-20
01-Jun-26 < 2Y	10.50%	10.65%	10.58%	10.75%	-17
01-May-27 < 3Y	11.00%	11.25%	11.13%	11.38%	-25
01-May-28 < 4Y	11.80%	11.85%	11.83%	11.90%	-7
15-Jul-29 < 5Y	12.05%	11.95%	12.00%	12.05%	-5
15-May-30 < 6Y	12.10%	12.10%	12.10%	12.15%	-5
15-May-31 < 7Y	12.20%	12.20%	12.20%	12.20%	0
01-Jul-32 < 8Y	12.25%	12.20%	12.23%	12.25%	-2
01-Jun-33 < 9Y	12.25%	12.25%	12.25%	12.38%	-13
01-Jan-34 < 10Y	12.40%	12.40%	12.40%	12.50%	-10
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

FOREIGN HOLDING (LKR MN)



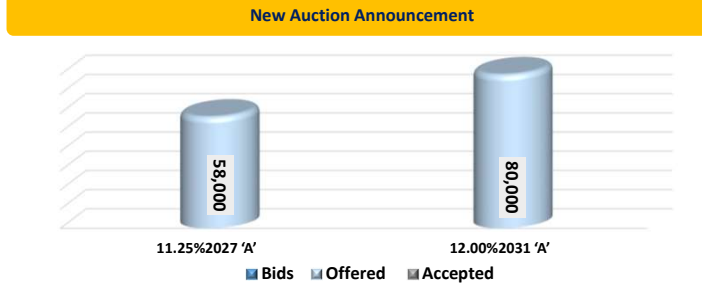
T-BILL AUCTION (LKR MN)



T-BOND AUCTION (LKR MN)

Maturity	Yield	Change (bps)
91 days	9.91%	-16 bps
184 days	10.10%	-9 bps
364 days	10.21%	-10 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

