



# DAILY FIXED INCOME & UNIT TRUST

July 16, 2024

**"Buying appetite dominates for the second continuous day"**

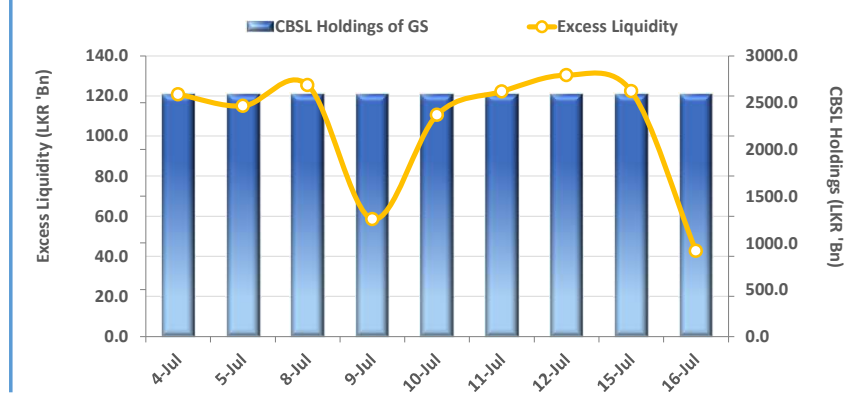
The secondary market yield curve slightly adjusted downwards on the belly, as buying interest continued to dominate the market during the day. Despite slight selling interest that hovered in the market, buying appetite remained strong, led by moderate participation as buyers accepted at the quoted offer rates. Accordingly, bullish momentum rose predominantly on the 2028 tenor with 15.02.2028, 01.05.2028 and 01.07.2028 closing trades at 11.75%, 11.83% and 11.85%, respectively. Meanwhile, 15.12.2027 enticed transactions at 11.70% levels. Moreover, on the mid end of the curve 15.09.2029 traded at 12.05% and 15.05.2030 traded at 12.10% while, on the long end, 01.12.2031 enticed business at 12.40%. Meanwhile, investors await the outcome of the weekly auction scheduled for tomorrow following the decline in weighted average yield rates during the previous week. Accordingly, CBSL expects to raise LKR 110.0Bn from the auction tomorrow, with LKR 30.0Bn being raised from both 91days and 182days maturities while LKR 50.0Bn is being raised from the 364days maturity. On the external side, LKR continued to see appreciation against the greenback, closing at LKR 301.5. Meanwhile, overnight liquidity declined sharply today, registering at LKR 42.7Bn compared to yesterday's closing of LKR 122.4Bn while CBSL holdings remained stagnant at LKR 2,595.6Bn.

## UNIT TRUSTS

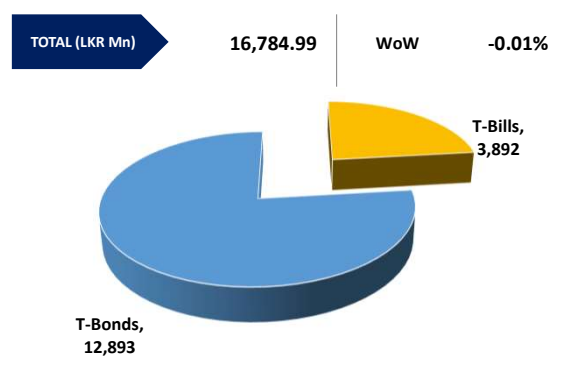
15-Jul-24

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,136.53	3,136.53	10.24%
First Capital Gilt Edge Fund	FCGEF	2,377.76	2,377.76	10.33%
First Capital Wealth Fund	FCWF	1,900.42	1,900.37	32.62%
First Capital Equity Fund	FCEF	2,570.89	2,532.33	12.56%
First Capital Money Plus Fund	FCMPF	1,017.91	1,017.91	7.59%

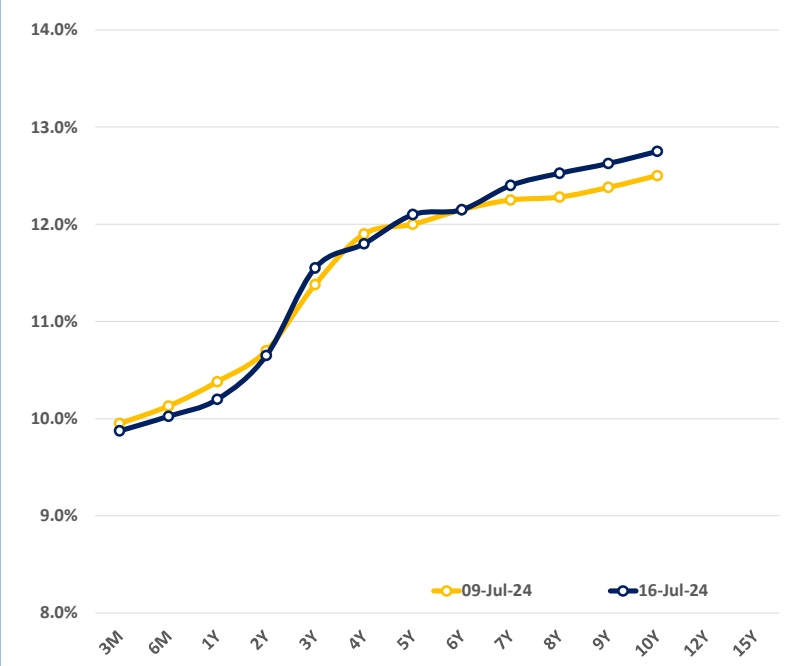
## EXCESS LIQUIDITY AND CBSL HOLDINGS



## OUTSTANDING STOCK [GSEC]

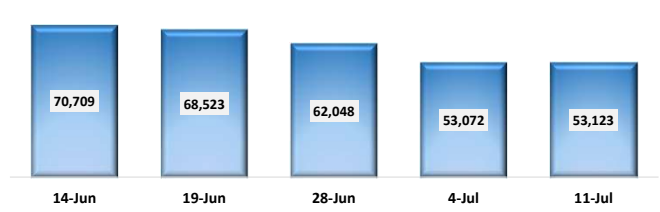


## BILLS AND BONDS YIELDS

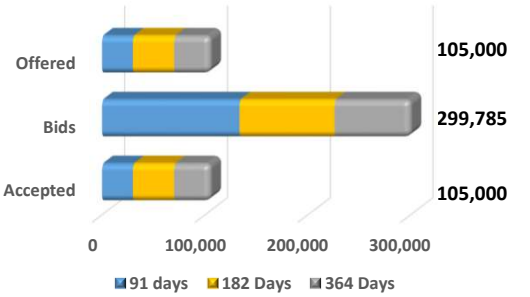


Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	9.95%	9.80%	9.88%	9.95%	-8
< 182 Days < 6M	10.10%	9.95%	10.03%	10.13%	-11
< 364 Days < 1Y	10.30%	10.10%	10.20%	10.38%	-18
01-Jun-26 < 2Y	10.70%	10.60%	10.65%	10.70%	-5
01-May-27 < 3Y	11.60%	11.50%	11.55%	11.38%	+17
01-May-28 < 4Y	11.85%	11.75%	11.80%	11.90%	-10
15-Jul-29 < 5Y	12.15%	12.05%	12.10%	12.00%	+10
15-May-30 < 6Y	12.20%	12.10%	12.15%	12.15%	0
15-May-31 < 7Y	12.45%	12.35%	12.40%	12.25%	+15
01-Jun-32 < 8Y	12.65%	12.40%	12.53%	12.28%	+24
01-Jun-33 < 9Y	12.75%	12.50%	12.63%	12.38%	+25
01-Jan-34 < 10Y	13.00%	12.50%	12.75%	12.50%	+25
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

## FOREIGN HOLDING (LKR MN)



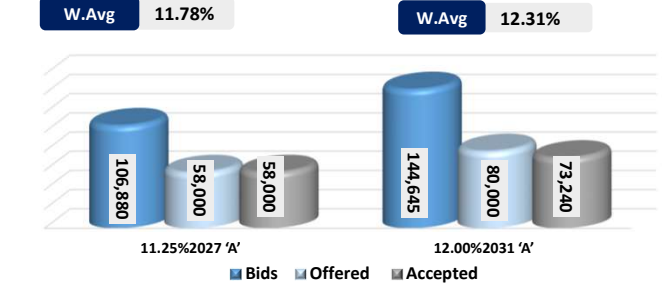
## T-BILL AUCTION (LKR MN)



## T-BOND AUCTION (LKR MN)

Auction Date	10-Jul-24
Settlement Date	12-Jul-24
91 days	9.91% ▼ -16 bps
184 days	10.10% ▼ -9 bps
364 days	10.21% ▼ -10 bps

## T-BOND AUCTION (LKR MN)



## MATURITY TABLE (LKR MN)

