



# DAILY FIXED INCOME & UNIT TRUST

July 17, 2024

## "Secondary market logs another week of falling auction yields"

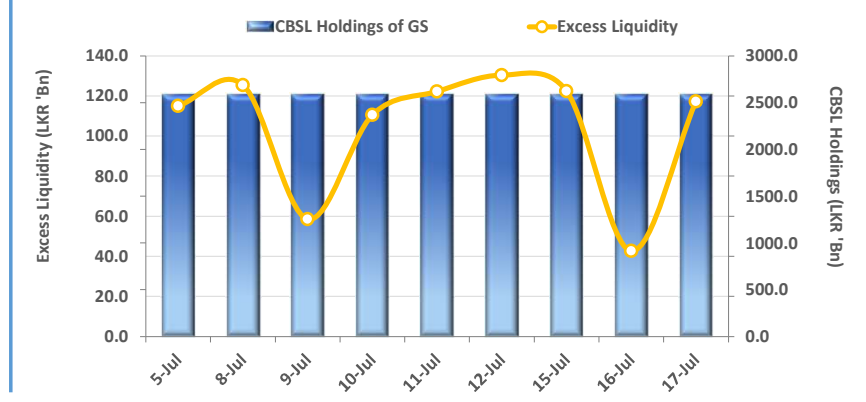
The secondary market saw a pre-auction buzz with moderate buying interest in short to mid-term maturities, where 01.06.26 and 15.12.27 traded at 10.65% and 11.65%, respectively. Meanwhile, 4Yr tenors including 15.12.28 and 15.03.28 hovered within the range of 11.75%-11.70%, whilst 01.05.28 and 01.07.28 traded in the range of 11.82%-11.80%. Furthermore, at the weekly T-bill auction held today, CBSL fully subscribed to the total offered amount of LKR 110.0Bn, whilst auction yields experienced a decline across the board for the second consecutive week. CBSL accepted the total offered for the 91-day, 182-day, and 364-day maturities, at a WAYRs of 9.55% (-36bps), 9.78% (-32bps), and 10.07% (-14bps), respectively. Post-auction, the market displayed mixed activity, where at the short-end of the curve, 01.08.26 witnessed buying interest at 10.50%, while mid-term bonds including 15.09.29 and 01.12.31 traded at 12.05% and 12.40%, respectively. Moreover, overnight liquidity significantly improved to LKR 117.2Bn from the previous day's LKR 42.7Bn, whilst CBSL holdings remained unchanged at LKR 2,595.6Bn. On the external front, the LKR depreciated against the USD for the first time after six straight sessions of gains, closing at LKR 303.3/USD.

### UNIT TRUSTS

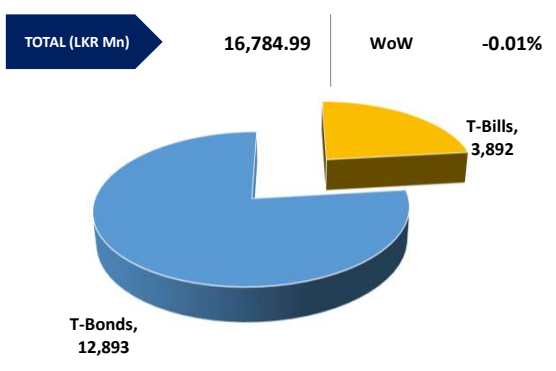
16-Jul-24

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,137.41	3,137.41	10.24%
First Capital Gilt Edge Fund	FCGEF	2,377.84	2,377.84	9.03%
First Capital Wealth Fund	FCWF	1,899.15	1,899.10	32.31%
First Capital Equity Fund	FCEF	2,559.32	2,520.93	12.06%
First Capital Money Plus Fund	FCMPF	1,018.13	1,018.13	7.64%

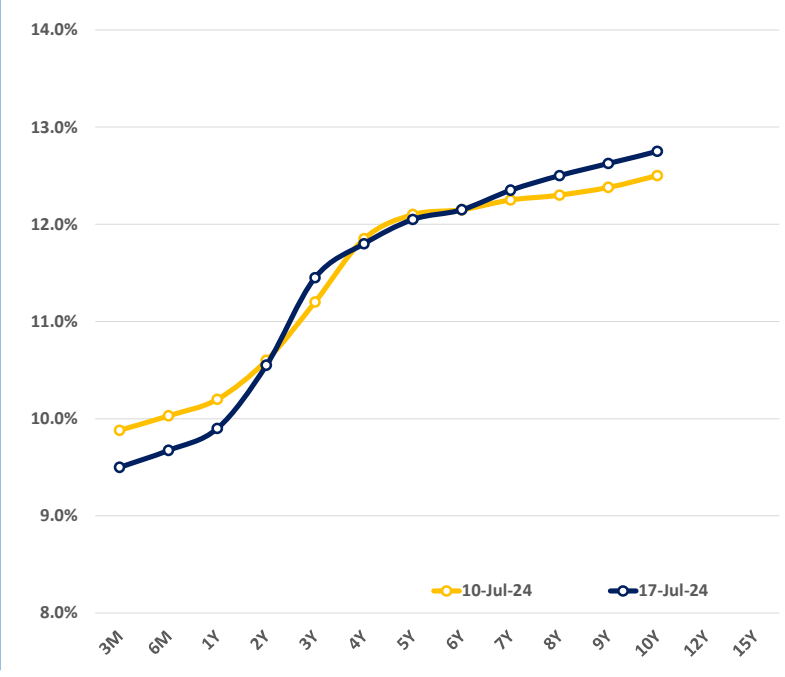
### EXCESS LIQUIDITY AND CBSL HOLDINGS



### OUTSTANDING STOCK [GSEC]

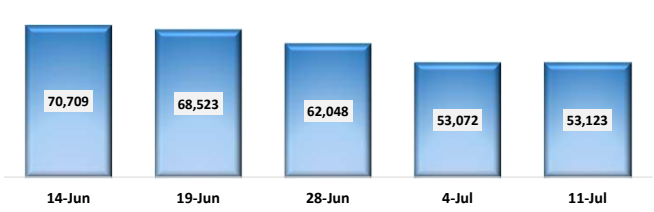


### BILLS AND BONDS YIELDS

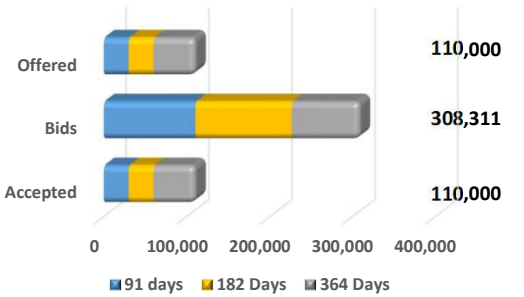


Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	9.60%	9.40%	9.50%	9.88%	-38
< 182 Days < 6M	9.75%	9.60%	9.68%	10.03%	-36
< 364 Days < 1Y	10.00%	9.80%	9.90%	10.20%	-30
01-Jun-26 < 2Y	10.60%	10.50%	10.55%	10.60%	-5
01-May-27 < 3Y	11.50%	11.40%	11.45%	11.20%	+25
01-May-28 < 4Y	11.85%	11.75%	11.80%	11.85%	-5
15-Jul-29 < 5Y	12.10%	12.00%	12.05%	12.10%	-5
15-May-30 < 6Y	12.20%	12.10%	12.15%	12.15%	0
15-May-31 < 7Y	12.40%	12.30%	12.35%	12.25%	+10
01-Jul-32 < 8Y	12.60%	12.40%	12.50%	12.30%	+20
01-Jun-33 < 9Y	12.75%	12.50%	12.63%	12.38%	+25
01-Jan-34 < 10Y	13.00%	12.50%	12.75%	12.50%	+25
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

### FOREIGN HOLDING (LKR MN)



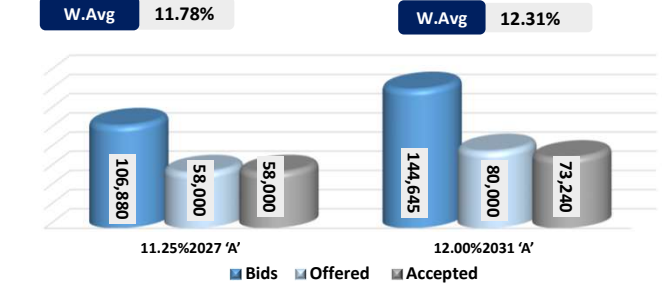
### T-BILL AUCTION (LKR MN)



### T-BOND AUCTION (LKR MN)

Auction Date	17-Jul-24
Settlement Date	19-Jul-24
91 days	9.55% ▼ -36 bps
184 days	9.78% ▼ -32 bps
364 days	10.07% ▼ -14 bps

### T-BOND AUCTION (LKR MN)



### MATURITY TABLE (LKR MN)

