



DAILY FIXED INCOME & UNIT TRUST

July 18, 2024

"Market moves into 4th consecutive session of buying interest"

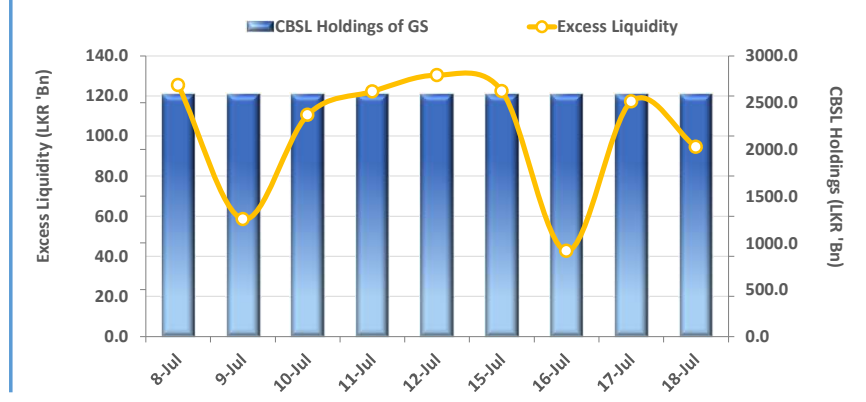
The secondary market moved into the fourth consecutive session of increased buying interest. The belly end of the yield curve centered buying interest amongst maturities between 2026 to 2028, while the long end of the curve remained steady. Among the traded maturities, short term tenors 01.02.26 traded at a rate of 10.15%. Meanwhile, mid term tenors experienced heightened buying interest notably amongst the 2028 maturities with 01.08.26, 15.02.28, 15.03.28, 01.05.28, and 01.07.28 closing trades at 10.35%, 11.68%, 11.75%, 11.75%, and 11.80% respectively. Similarly, mid term tenors 01.05.27, 15.12.27, 15.09.29, 15.05.30, and 01.12.31 traded at rates of 11.35%, 11.60%, 12.00%, 12.15%, and 12.40% respectively. Furthermore, in May 2024, Sri Lanka's private credit surged by LKR 60.7Bn, rebounding from April's contraction, to reach LKR 7.4Tn. On the external front, LKR depreciated against the USD, closing at 303.8/USD, compared to 303.3/USD recorded the previous day. Meanwhile, CBSL Holdings of government securities remained at LKR 2,595.6Bn today. Overnight liquidity in the banking system contracted to LKR 94.6Bn from LKR 117.2Bn recorded the previous day.

UNIT TRUSTS

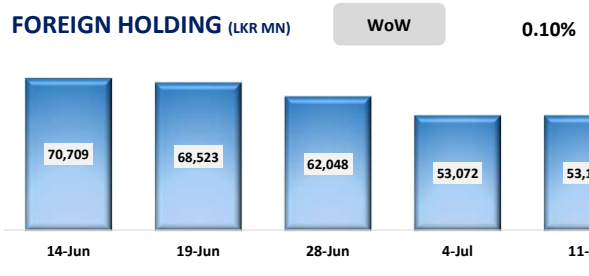
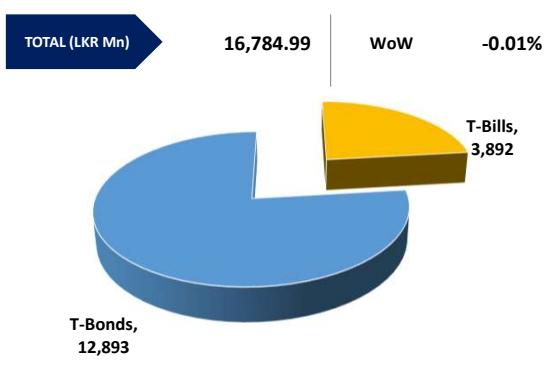
17-Jul-24

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,138.28	3,138.28	10.22%
First Capital Gilt Edge Fund	FCGEF	2,378.38	2,378.38	9.03%
First Capital Wealth Fund	FCWF	1,899.74	1,899.69	32.21%
First Capital Equity Fund	FCEF	2,555.56	2,517.23	11.89%
First Capital Money Plus Fund	FCMPF	1,018.30	1,018.30	7.49%

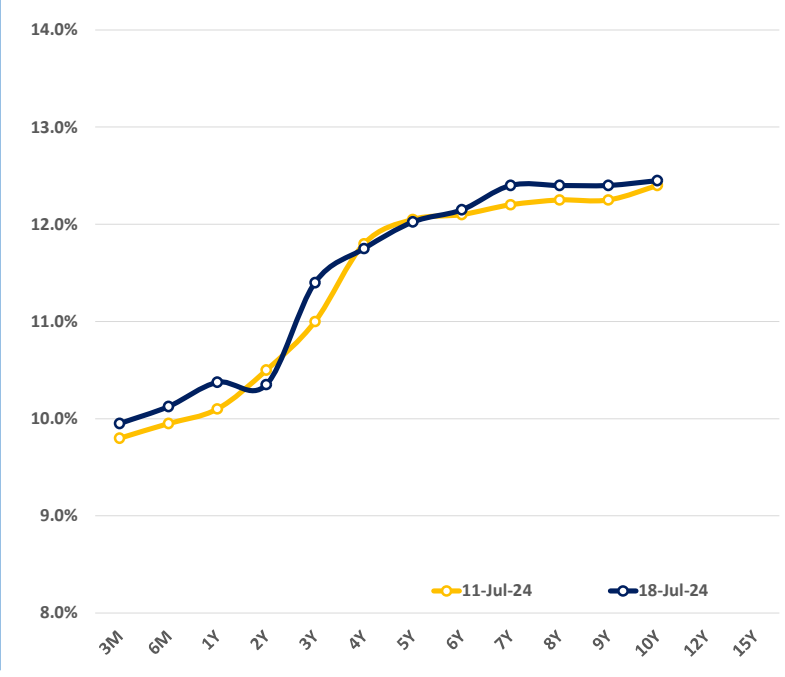
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

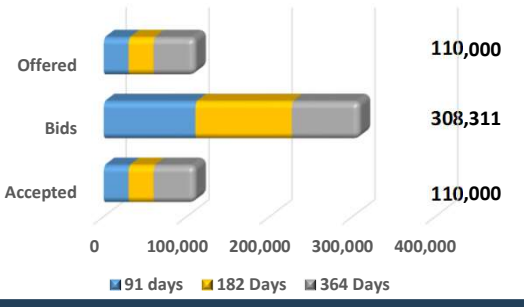


BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	10.00%	9.90%	9.95%	9.80%	+15
< 182 Days < 6M	10.25%	10.00%	10.13%	9.95%	+18
< 364 Days < 1Y	10.50%	10.25%	10.38%	10.10%	+27
01-Jun-26 < 2Y	10.40%	10.30%	10.35%	10.50%	-15
01-May-27 < 3Y	11.45%	11.35%	11.40%	11.00%	+40
01-May-28 < 4Y	11.80%	11.70%	11.75%	11.80%	-5
15-Jul-29 < 5Y	12.05%	12.00%	12.03%	12.05%	-3
15-May-30 < 6Y	12.20%	12.10%	12.15%	12.10%	+5
15-May-31 < 7Y	12.45%	12.35%	12.40%	12.20%	+20
01-Jul-32 < 8Y	12.50%	12.30%	12.40%	12.25%	+15
01-Jun-33 < 9Y	12.50%	12.30%	12.40%	12.25%	+15
01-Jan-34 < 10Y	12.60%	12.30%	12.45%	12.40%	+5
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date 17-Jul-24

Settlement Date 19-Jul-24

91 days	9.55%	▼	-36 bps
184 days	9.78%	▼	-32 bps
364 days	10.07%	▼	-14 bps

T-BOND AUCTION (LKR MN)

Auction Date 11-Jul-24

W.Avg 11.78% (11-Jul-24) vs W.Avg 12.31% (10-Jul-24)



MATURITY TABLE (LKR MN)

Week ending 26-Jul-24

