



First Capital
A Janashakti Group Company

DAILY FIXED INCOME & UNIT TRUST

July 25, 2024

"Bond market remained dried up ahead of the T-Bond auction"

The secondary market yield curve remained broadly stable while market activities were at a complete standstill. Investors remained cautious ahead of the Treasury bond auction scheduled for 30th Jul 2024. Limited trades were observed during the day, with the 01.06.26 maturity trading at 10.20% and ultra-thin volumes noted on the 15.05.30 maturity at 12.20%. Moreover, the Central Bank of Sri Lanka (CBSL) announced the issuance of LKR 200.0Bn worth of T-Bonds through an auction scheduled for 30th Jul 2024. This issuance includes LKR 80.0Bn, LKR 80.0Bn, and LKR 40.0Bn to be issued under the maturities of 15.02.28, 15.10.30, and 01.06.33, respectively. Meanwhile, the overnight liquidity for the day was recorded at LKR 82.6Bn, whilst CBSL holdings remained steady at LKR 2,595.6Bn. In the forex market, LKR depreciated against the USD today and settled at LKR 303.6. This movement mirrored broader trends as the LKR also depreciated against other major currencies such as the AUD, GBP, and EUR. However, on a YTD basis, the LKR has appreciated against the USD by 6.3%, reflecting a strong overall performance despite recent fluctuations.

UNIT TRUSTS

24-Jul-24

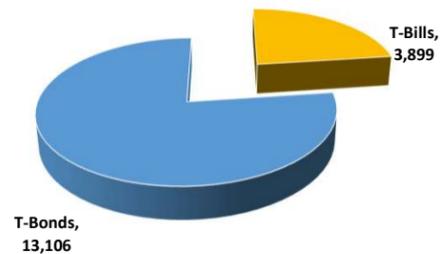
First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,144.43	3,144.43	10.22%
First Capital Gilt Edge Fund	FCGEF	2,383.99	2,383.99	12.30%
First Capital Wealth Fund	FCWF	1,900.74	1,900.69	31.23%
First Capital Equity Fund	FCEF	2,526.14	2,488.25	10.60%
First Capital Money Plus Fund	FCMPF	1,019.80	1,019.80	7.68%

EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

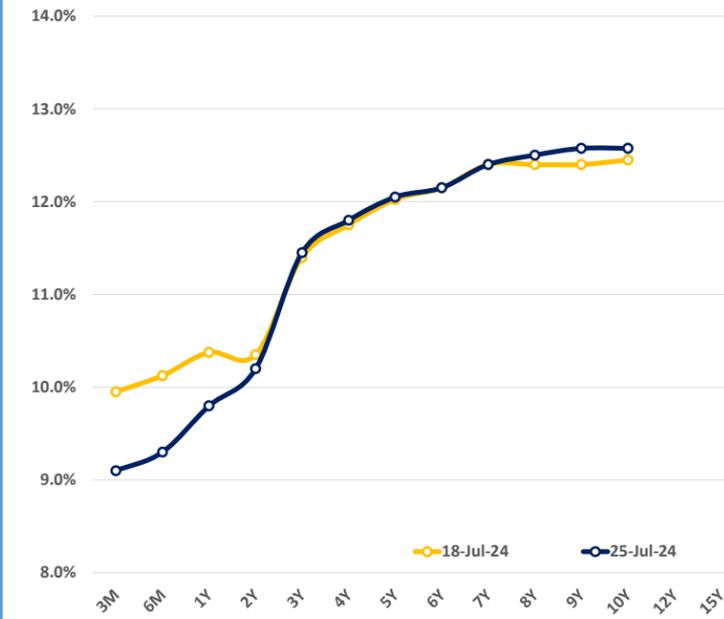
TOTAL (LKR Mn) 17,005.96 WoW 1.32%



FOREIGN HOLDING (LKR MN) WoW -0.85%

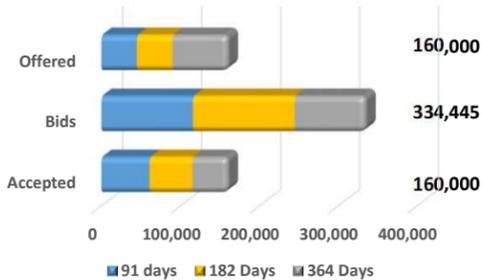


BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	9.20%	9.00%	9.10%	9.95%	-85
< 182 Days < 6M	9.40%	9.20%	9.30%	10.13%	-83
< 364 Days < 1Y	9.90%	9.70%	9.80%	10.38%	-57
01-Aug-26 < 2Y	10.25%	10.15%	10.20%	10.35%	-15
01-May-27 < 3Y	11.50%	11.40%	11.45%	11.40%	+5
01-Jul-28 < 4Y	11.85%	11.75%	11.80%	11.75%	+5
15-Sep-29 < 5Y	12.10%	12.00%	12.05%	12.03%	+3
15-May-30 < 6Y	12.20%	12.10%	12.15%	12.15%	0
01-Dec-31 < 7Y	12.45%	12.35%	12.40%	12.40%	0
01-Oct-32 < 8Y	12.60%	12.40%	12.50%	12.40%	+10
01-Jun-33 < 9Y	12.75%	12.40%	12.58%	12.40%	+18
01-Jan-34 < 10Y	12.75%	12.40%	12.58%	12.45%	+13
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date 24-Jul-24

Settlement Date 26-Jul-24

91 days	9.14%	▼	-41 bps
184 days	9.34%	▼	-44 bps
364 days	9.95%	▼	-12 bps

T-BOND AUCTION (LKR MN)

Auction Date 30-Jul-24

New Auction Announcement



MATURITY TABLE (LKR MN)

Week ending 2-Aug-24

