



First Capital  
A Janashakthi Group Company

# DAILY FIXED INCOME & UNIT TRUST

July 26, 2024

## "Selling pressure emerges ahead of T-Bond auction"

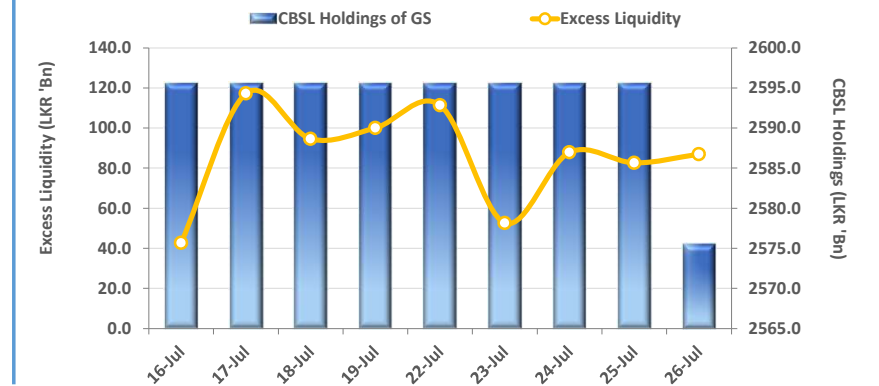
The secondary market yield curve slightly edged up during today's session led by strong selling pressure ahead of the upcoming bond auction scheduled to take place next week. However, volumes were thin as investors boarded the sidelines and were also seen quoting wider two-way quotes on mid to long tenors. Accordingly, in the midst of selling pressure, 2027 maturities 01.05.2027 and 15.12.2027 registered trades at 11.45% and 11.75%, respectively. Further on the mid end, 2028 maturities 15.02.2028 and 01.05.2028 inched higher to trade at 11.90% level while 01.07.2028 and 15.12.2028 closed transactions at 11.95% and 12.10%, respectively. Moreover, 2029 and 2030 tenors enticed trades with 15.09.2029 trading at 12.15% whilst 15.05.2030 traded at 12.30%. CBSL has announced a T-Bond auction worth LKR 200.0Bn scheduled to take place on 30th July 2024 where LKR 80.0Bn each will be raised from 15.02.2028 and 15.10.2030 maturities while LKR 40.0Bn is expected to be raised from 01.06.2033 maturity. On the external side, LKR depreciated against the greenback closing at LKR 303.6 despite a short-lived appreciation observed yesterday.

### UNIT TRUSTS

27-Jul-24

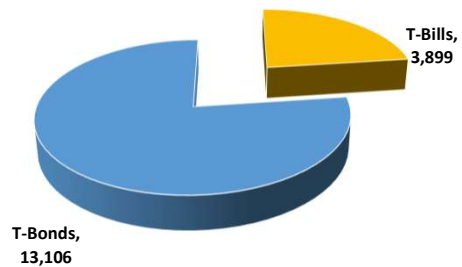
First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,145.30	3,145.30	10.20%
First Capital Gilt Edge Fund	FCGEF	2,384.87	2,384.87	11.99%
First Capital Wealth Fund	FCWF	1,901.25	1,901.20	31.13%
First Capital Equity Fund	FCEF	2,514.50	2,476.78	10.09%
First Capital Money Plus Fund	FCMPF	1,019.94	1,019.94	7.32%

### EXCESS LIQUIDITY AND CBSL HOLDINGS

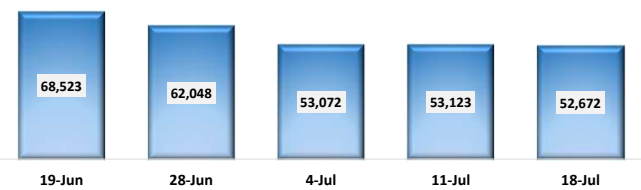


### OUTSTANDING STOCK [GSEC]

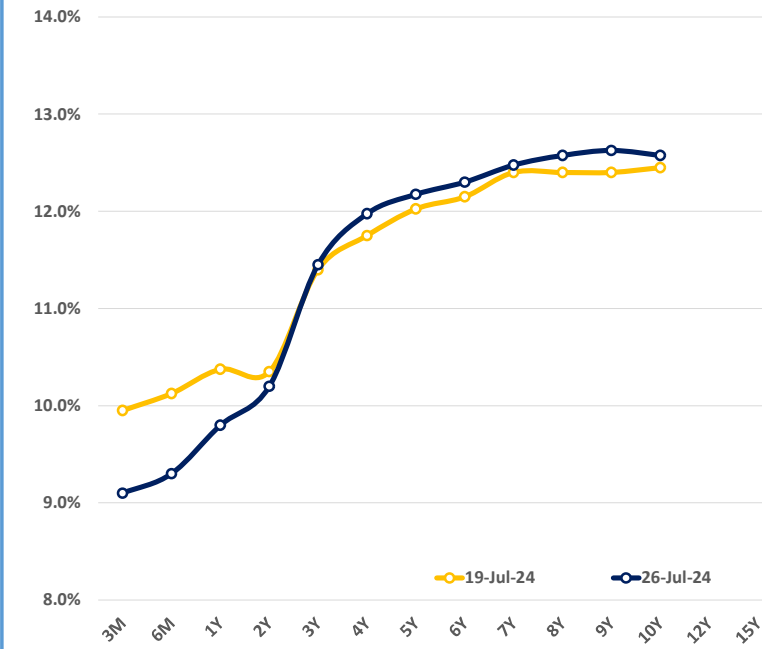
TOTAL (LKR Mn) 17,005.96 WoW 1.32%



FOREIGN HOLDING (LKR MN) WoW -0.85%

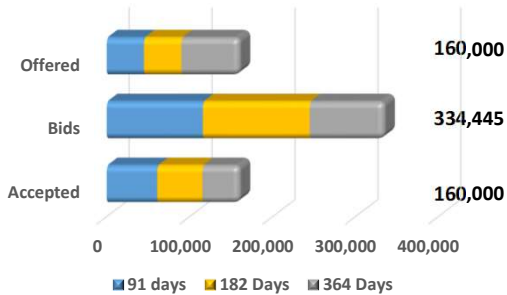


### BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)
< 91 Days < 3M	9.20%	9.00%	9.10%	9.95%	-85
< 182 Days < 6M	9.40%	9.20%	9.30%	10.13%	-83
< 364 Days < 1Y	9.90%	9.70%	9.80%	10.38%	-57
01-Aug-26 < 2Y	10.25%	10.15%	10.20%	10.35%	-15
01-May-27 < 3Y	11.50%	11.40%	11.45%	11.40%	+5
01-Jul-28 < 4Y	12.05%	11.90%	11.98%	11.75%	+23
15-Sep-29 < 5Y	12.25%	12.10%	12.18%	12.03%	+15
15-May-30 < 6Y	12.40%	12.20%	12.30%	12.15%	+15
01-Dec-31 < 7Y	12.55%	12.40%	12.48%	12.40%	+8
01-Oct-32 < 8Y	12.65%	12.50%	12.58%	12.40%	+18
01-Jun-33 < 9Y	12.75%	12.50%	12.63%	12.40%	+23
01-Jan-34 < 10Y	12.75%	12.40%	12.58%	12.45%	+13
15-Mar-35 < 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39 < 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41 < 20Y	N/A	N/A	N/A	N/A	N/A

### T-BILL AUCTION (LKR MN)



Auction Date 24-Jul-24

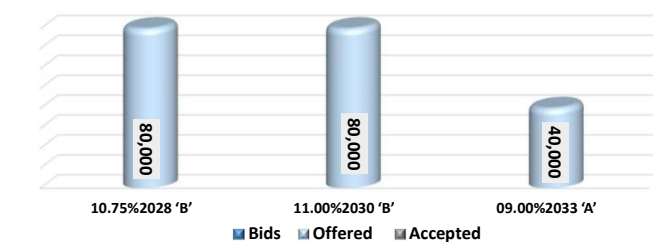
Settlement Date 26-Jul-24

91 days	9.14%	▼	-41 bps
184 days	9.34%	▼	-44 bps
364 days	9.95%	▼	-12 bps

### T-BOND AUCTION (LKR MN)

Auction Date 30-Jul-24

New Auction Announcement



### MATURITY TABLE (LKR MN)

Week ending 2-Aug-24

