

# First Capital Money Market Fund

Factsheet as of 30 June 2024

The investment objective of the fund is to provide a high level of liquidity. The portfolio will invest in a combination of short-term government securities, fixed deposits and corporate debt.



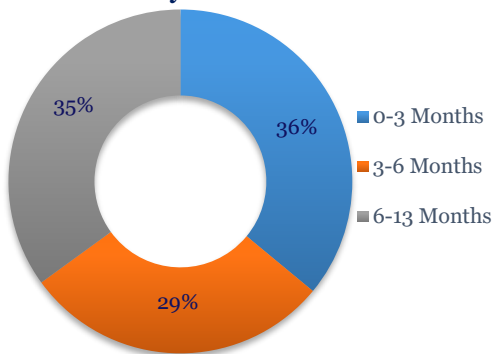
## ASSET MANAGER CODE

\*First Capital Asset Management Limited claims compliance with the CFA Institute Asset Manager Code of Professional Conduct. This claim has not been verified by CFA Institute

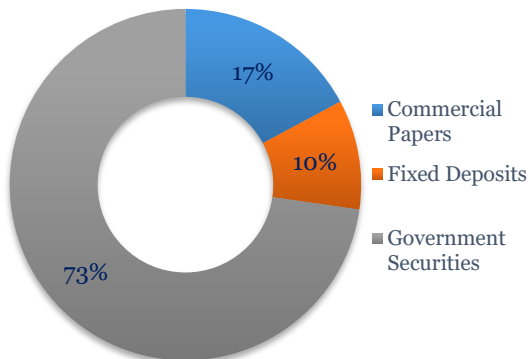


First Capital

### Maturity Profile



### Asset Allocation

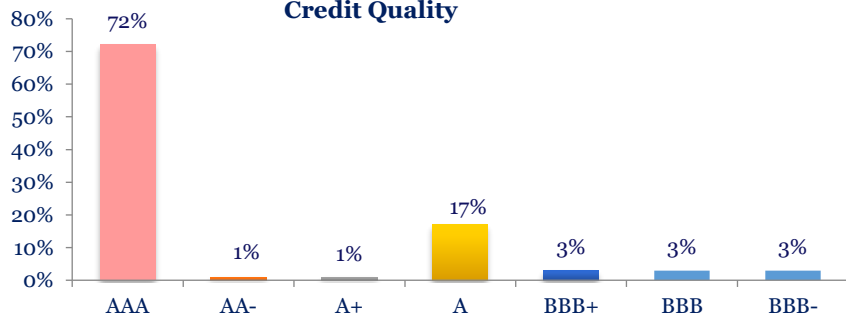


**During the month of June 2024, the AUM of FCMMF contracted by LKR 303.7 Mn to LKR 53.37 Bn. The Annualized weekly yield of FCMMF as of 30<sup>th</sup> June 2024 stood at 10.66% p.a.**

Inflation as measured by the CCPI with a base year of 2021=100 accelerated to 1.7% in June 2024 on a year-on-year basis, compared to 0.9% recorded in May 2024. As of 30<sup>th</sup> June 2024, the overnight liquidity moved to the positive territory amounting to LKR 120.39 Bn, while the CBSL Holdings of Government Securities stood at LKR 2.60 Tn.

The 364 days T-Bill rate recorded an increase during the month to 10.31%. However, we expect the interest rates to decline from current levels, which in turn will impact the ceiling rate of Fixed Deposits of Non-Banking Financial Institutions (The one-year ceiling rate for Non-Banking Finance Co. was recorded as of June 2024 was 11.76%).

### Credit Quality



### Trailing Returns\* (%)

Period	Current Yield	YTD*	2023/24	2022/23	2021/22	Since Inception**
FCMMF	10.66	11.47	22.23	19.27	7.74	12.57

\* Simple Annualized Return

• The current yield (for the last 7 days) is variable and subject to change. Past performance is not an indicator to future performance.

\*\* Compounded Annual Growth Rate

### Quarterly Duration

Period	Mar	Jun	Sep	Dec
2024	0.31	0.38	-	-
2023	0.22	0.53	0.28	0.30

<b>Fund Manager</b>	First Capital Asset Management Limited	<b>Domicile</b>	Sri Lanka
<b>Inception</b>	24 September 2014	<b>Currency</b>	Sri Lankan Rupee
<b>Legal structure</b>	Open-Ended Unit Trust Fund	<b>Minimum investment</b>	LKR 1,000
<b>Legal advisor</b>	Nithya Partners	<b>Management Fee</b>	0.50% p.a.
<b>Trustee and custodian</b>	Bank of Ceylon	<b>Trustee fee</b>	0.15% p.a.
		<b>Front end fee &amp; Exit fee</b>	NIL

### Disclaimer

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