

First Capital Money Market Fund

Factsheet as of 31 May 2024

The investment objective of the fund is to provide a high level of liquidity. The portfolio will invest in a combination of short-term government securities, fixed deposits and corporate debt.



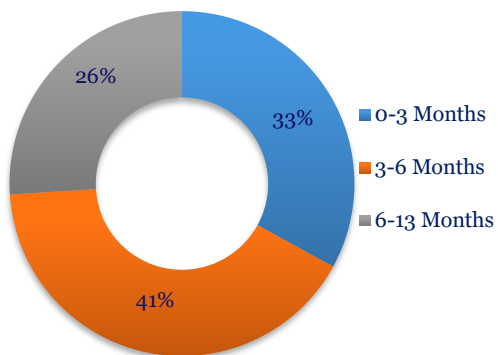
ASSET MANAGER CODE

*First Capital Asset Management Limited claims compliance with the CFA Institute Asset Manager Code of Professional Conduct. This claim has not been verified by CFA Institute

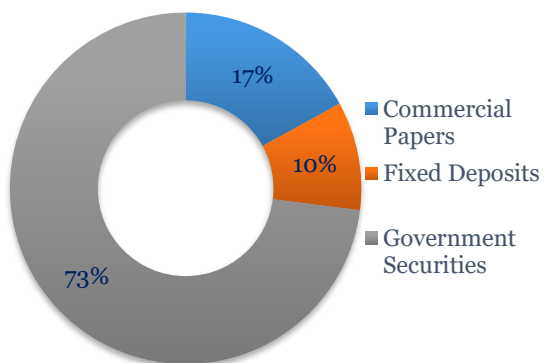


First Capital

Maturity Profile



Asset Allocation

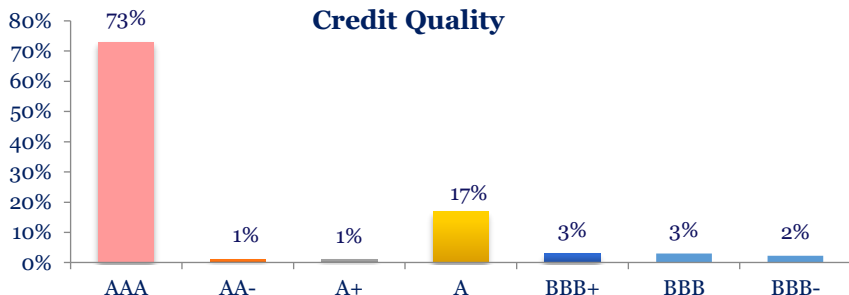


During the month of May 2024, the AUM of FCMMF grew marginally by LKR 60.4 Mn to LKR 53.67 Bn. The Annualized weekly yield of FCMMF as of 31st May 2024 stood at 10.88% p.a.

Inflation as measured by the CCPI with a base year of 2021=100 witnessed a deceleration to 0.9% on a year-on-year basis, compared to 1.5% recorded in April 2024. As of 31st May 2024, the overnight liquidity moved to the positive territory amounting to LKR 170.63 Bn, while the CBSL Holdings of Government Securities stood at LKR 2.64 Tn.

The 364 days T-Bill rate recorded a drop during the month to 9.18%. However, we expect the interest rates to decline from current levels, which in turn will impact the ceiling rate of Fixed Deposits of Non-Banking Financial Institutions (The one-year ceiling rate for Non-Banking Finance Co. was recorded as of May 2024 was 11.49%).

Credit Quality



Trailing Returns* (%)

Period	Current Yield	YTD*	2023/24	2022/23	2021/22	Since Inception**
FCMMF	10.88	11.80	22.23	19.27	7.74	12.47

* Simple Annualized Return

• The current yield (for the last 7 days) is variable and subject to change. Past performance is not an indicator to future performance.

** Compounded Annual Growth Rate

Quarterly Duration

Period	Mar	Jun	Sep	Dec
2024	0.31	-	-	-
2023	0.22	0.53	0.28	0.30

Fund Manager	First Capital Asset Management Limited	Domicile	Sri Lanka
Inception	24 September 2014	Currency	Sri Lankan Rupee
Legal structure	Open-Ended Unit Trust Fund	Minimum investment	LKR 1,000
Legal advisor	Nithya Partners	Management Fee	0.50% p.a.
Trustee and custodian	Bank of Ceylon	Trustee fee	0.15% p.a.
		Front end fee & Exit fee	NIL

Disclaimer

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