

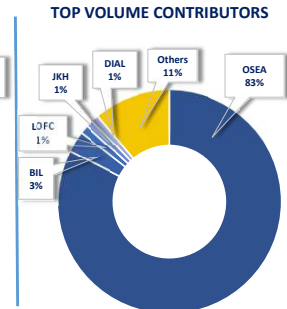
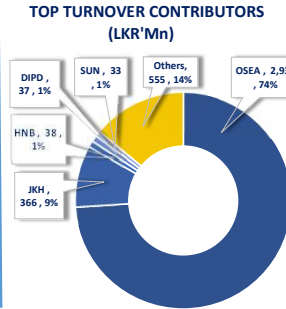
July 31, 2024

**"All eyes on JKH; JKH drags market down"**

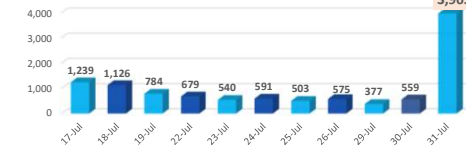
The Colombo Bourse experienced a complete down trend today as pessimistic investor sentiment dominated the market with JKH heavily dragging the index down by 57 points. JKH experienced an unexpected 9.3% price drop following yesterday's rights issue and subdivision announcement. Meanwhile HHL became one of the top negative contributors to the index following the subdued quarterly performance. Furthermore, SAMP, MELs and COMB emerged as the remaining top negative contributors. As a result, ASPI closed the day in red for the 5<sup>th</sup> consecutive day at 11,407, losing 104 points and slipping to over 4-months low. Meanwhile, turnover surged to LKR 4.0Bn, marking over a 100% increase from the monthly average standing at LKR 874.8Mn, primarily driven by a significant off-board transaction witnessed by OSEA, which contributed 74.0% to the overall turnover. Furthermore, through 4 off-board transactions, OSEA traded 163.0Mn shares collectively at LKR 18.0 per share, representing a 13.1% stake, resulting in the Real Estate sector contributing 74% to the turnover, followed by the Capital Goods and Diversified Financials sectors jointly contributed 15% to the overall turnover. Furthermore, foreign investors remained net sellers, with a net outflow of LKR 66.0Mn.



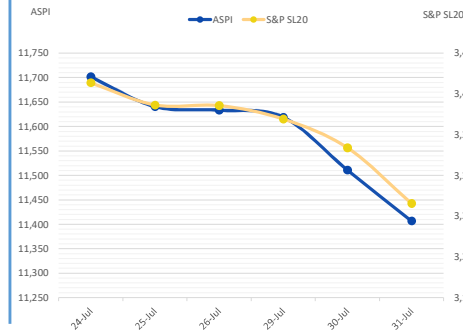
	LKR	USD		
TURNOVER (Mn)	3,965.39	12.39	▲	609.9%
MARKET CAP. (Bn)	4,504.26	14.08	▼	-0.9%
VOLUME (Mn)	197.70		▲	579.7%
FOREIGN (LKR Mn)	3,027.98	3,093.98		-66.00
VALUATIONS	PER 9.2x	PBV 1.0x		



MARKET TURNOVER (LKR' Mn)



MARKET INDICES



**ASPI** 11,406.56  
 Intraday Points -104.20  
 -0.91%

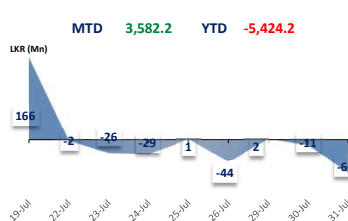
**S&P SL20** 3,265.55  
 Intraday Points -68.27  
 -2.05%



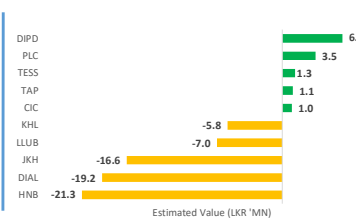
MARKET VOLUME (LKR' Mn)



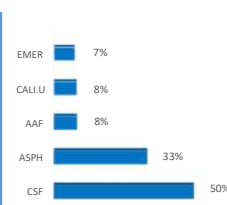
NET FOREIGN FLOW



LARGEST & LOWEST NET FOREIGN FLOW



TOP 5 GAINERS



TOP 5 LOSERS

