

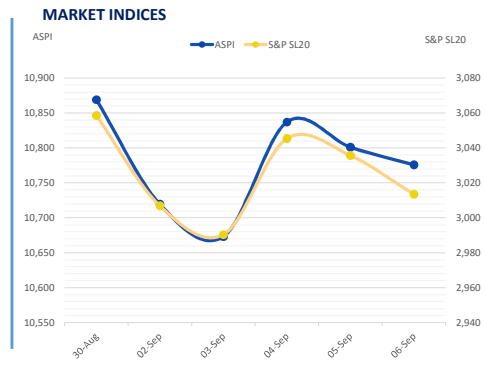
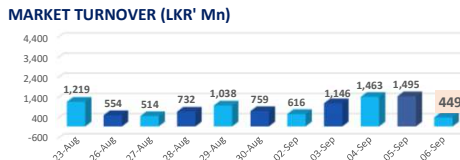
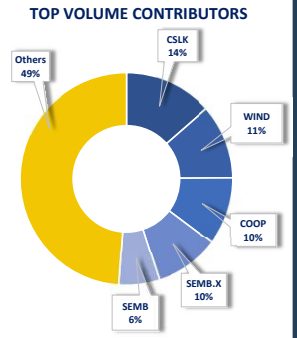
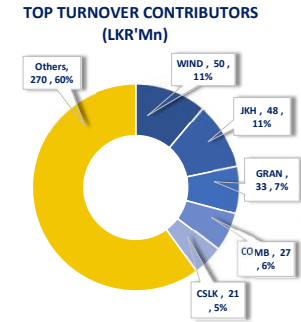
DAILY EQUITY WATCH

September 6, 2024

"Turnover drops to a one-month low"

The Colombo Bourse failed to recover from the yesterday's loss as investors maintained the lackluster sentiment amidst lingering uncertainties surrounding the political environment in the country. The ASPI lost 93 points collectively during this week, compared to the loss of 493 points in the previous week. The index displayed a high volatility from beginning of the trading session and fell to an intraday low of 10,759. However, the index recovered at the end and closed the day at 10,776, losing only 25 points. Selected Banking sector counters and index-heavy weights dragged the market down, whilst COMB, HNB, LOLC, HAYL and JKH emerged as the top negative contributors to the index. Amidst low participation of both retail and HNW investors compared to the previous sessions, turnover plunged a one-month low and recorded at LKR 449.5Mn, marking a 42.4% decrease from the monthly average standing at LKR 781.0Mn. The Capital Goods sector contributed 24% to the overall turnover whilst Banking and Food, Beverage & Tobacco sectors jointly contributed 37% to the total turnover. Foreign investors turned net sellers, recording an outflow of LKR 43.1Mn.

	LKR	USD		
TURNOVER (Mn)	449.50	1.40	▼	-69.9%
MARKET CAP. (Bn)	4,271.21	13.35	▼	-0.2%
VOLUME (Mn)	22.68		▼	-63.6%
FOREIGN (LKR Mn)	16.79	59.85		-43.06
VALUATIONS	PER 8.3x	PBV 0.9x		



ASPI	10,775.87
Intraday Points	-25.31
	-0.23%
S&P SL20	3,013.50
Intraday Points	-22.14
	-0.73%

