

DAILY EQUITY WATCH

September 19, 2024

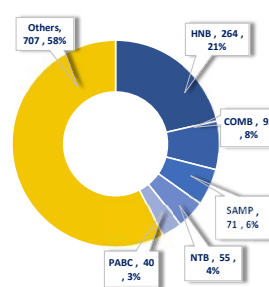
"Profit taking emerges as ASPI touches 8 day intra-day high"

The broad market experienced active trading during the first few trading hours, yet enticed profit taking and volatile sentiment as investors took a wait and see approach ahead of the election. The ASPI started the session on a bullish note, reaching an intraday high of 10,959, gaining over 100 points in the morning hours. However, the index retreated during midday and rebounded after midday, closing the session in green for the 3rd consecutive day at 10,885, gaining only 58 points. The Banking sector counters, and index-heavy weights contributed to the index positively whilst COMB, MELS, NDB, BIL and JKH emerged as the top positive contributors to the index. Amidst the active participation of both retail and HNW investors, turnover stood at LKR 1.2Bn, representing a 34.2% increase from the monthly average standing at LKR 915.8Mn. The Banking sector solely contributed 45% to the overall turnover whilst the Food, Beverage & Tobacco sectors and Materials sectors jointly contributed 22% to the total turnover. Foreign investors remained net sellers, recording an outflow of LKR 39.0Mn.

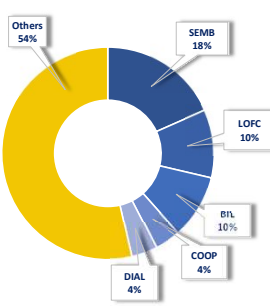


	LKR	USD		
TURNOVER (Mn)	1,228.73	3.84	▲	31.9%
MARKET CAP. (Bn)	4,044.96	12.64	▲	0.7%
VOLUME (Mn)	57.46		▲	47.0%
FOREIGN (LKR Mn)	25.09	64.05		Net flow -38.96
VALUATIONS	PER 7.4x	PBV 0.9x		

TOP TURNOVER CONTRIBUTORS (LKR' Mn)



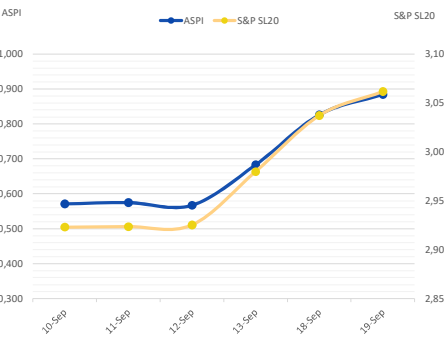
TOP VOLUME CONTRIBUTORS



MARKET TURNOVER (LKR' Mn)



MARKET INDICES

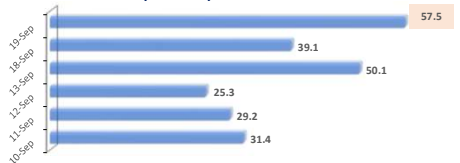


ASPI 10,884.57
Intraday Points 58.33
0.54%

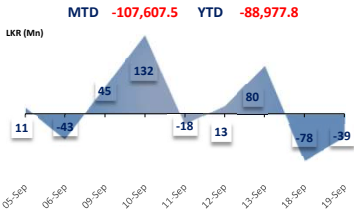
S&P SL20 3,061.76
Intraday Points 24.63
0.81%



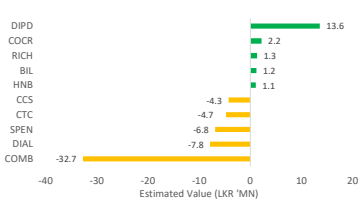
MARKET VOLUME (LKR' Mn)



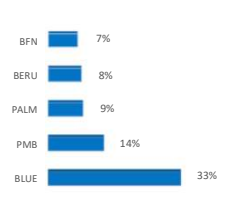
NET FOREIGN FLOW



LARGEST & LOWEST NET FOREIGN FLOW



TOP 5 GAINERS



TOP 5 LOSERS

