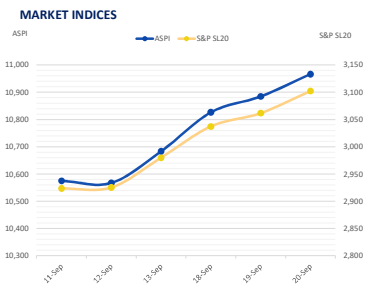
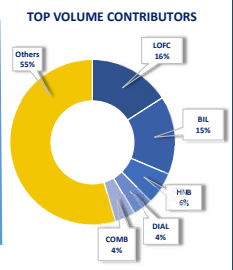
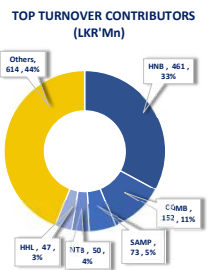


September 20, 2024

**"Market wraps in green ahead of the Presidential Election"**

The completion of the EDR boosted investor sentiment, leading the Colombo Bourse to close in green for the 4th consecutive day, ahead of tomorrow's Presidential Election. The market started the session on a bullish note and reached an intraday high of 10,990 in the first few minutes. Thereafter profit-taking occurred in the initial hour and the index experienced sideways movement until post midday. However, the index rebounded quickly in the final trading hour and closed the week at 10,967, gaining 82 points. The Banking sector counters, and blue-chip stocks contributed to the index mostly where COMB, HNB, NDB, MELS and JKH emerged as the top positive contributors to the index. Moreover, the index gained 2.7%WoW amidst the cautious sentiment of the investors. Meanwhile, turnover stood at LKR 1.48n, representing a 47.4% increase from the monthly average standing at LKR 948.6Mn. The Banking sector solely contributed 61% to the overall turnover whilst the Capital Goods and Diversified Financials sectors jointly contributed 18% to the total turnover. Foreign investors remained net sellers, recording an outflow of LKR 12.1Mn.

	LKR	USD	% Change
TURNOVER (Mn)	1,397.02	4.37	▲ 13.7%
MARKET CAP. (Bn)	4,065.26	12.70	▲ 0.5%
VOLUME (Mn)	43.80		▼ -23.8%
FOREIGN (LKR Mn)	7.81	19.86	Net flow
VALUATIONS	PER 7.4x	PBV 0.9x	



<b>ASPI</b>	<b>10,966.51</b>
Intraday Points	81.94
	0.75%
<b>S&amp;P SL20</b>	<b>3,102.20</b>
Intraday Points	40.44
	1.32%

