



DAILY FIXED INCOME & UNIT TRUST

First Capital
A Janashakti Group Company



September 6, 2024

"Bond yields rise under persistent selling pressure"

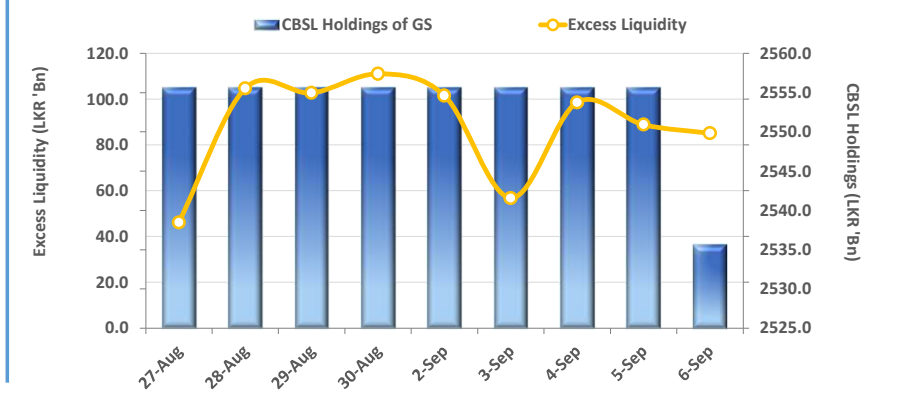
The secondary market yield curve saw a modest increase from yesterday's closing levels, particularly on the short to mid-tenors driven by ongoing selling pressure as investors remained cautious amid political uncertainties. Short tenors, such as the 01.06.26 and 15.12.26, traded within the range of 11.15%-11.30%. Similarly, bonds maturing in 2027, including 01.05.27, 15.09.27, and 15.10.27, changed hands between 12.10% and 12.40%. Maturities for 2028, including the 15.02.28, 01.05.28, 01.07.28, and 15.12.28, were seen trading between 12.70% - 13.00%. Heavy selling pressure was evident in the 15.07.29 bond, which traded between 13.25% and 13.28%, and 01.12.31 bond, which traded at 13.35%. However, the overall market continued to display limited activities and low volumes. Furthermore, the CBSL has announced a Treasury Bill issuance totaling LKR 180.0Bn through an auction scheduled for 11th Sep 2024, slightly above the LKR 171.0Bn T-Bill maturing for the week ending 13th Sep 2024. Meanwhile, out of the total auction, LKR 60.0Bn is to be raised from 91-day maturity, LKR 90.0Bn is expected to be raised from 182-day maturity while LKR 30.0Bn is to be raised from 364-day maturity. On the external side, the LKR remained flat against the greenback closing at LKR 298.9.

UNIT TRUSTS

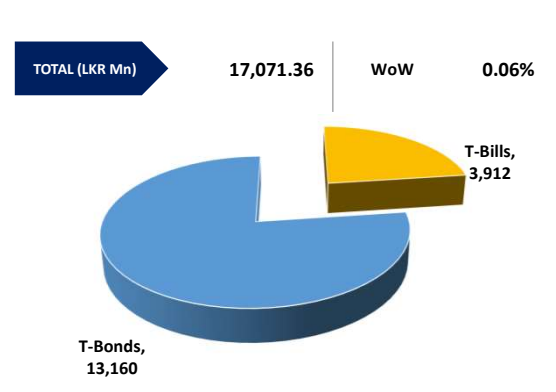
05-Sep-24

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,181.89	3,181.89	10.10%
First Capital Gilt Edge Fund	FCGEF		2,405.65	2,405.65	7.60%
First Capital Wealth Fund	FCWF		1,895.86	1,895.81	25.39%
First Capital Equity Fund	FCEF		2,371.90	2,336.32	3.85%
First Capital Money Plus Fund	FCMPF		1,030.13	1,030.13	9.33%

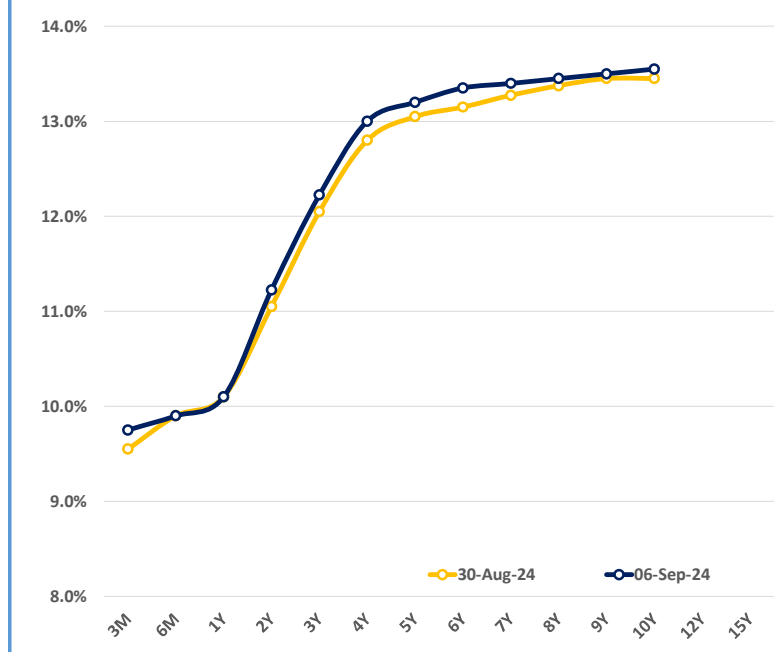
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

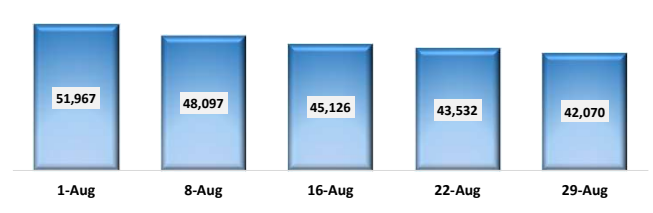


BILLS AND BONDS YIELDS

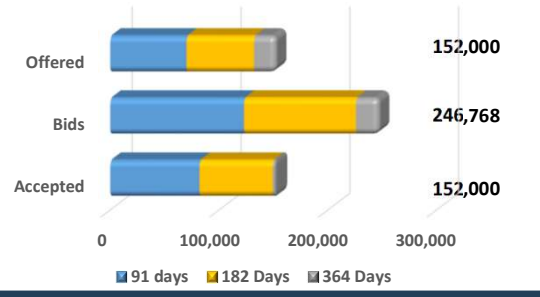


Tenure	Bid	Offer	Today	Last Week	Change (bps)	
< 91 Days	< 3M	9.85%	9.65%	9.75%	9.55%	+20
< 182 Days	< 6M	10.00%	9.80%	9.90%	9.90%	0
< 364 Days	< 1Y	10.20%	10.00%	10.10%	10.10%	0
01-Aug-26	< 2Y	11.30%	11.15%	11.23%	11.05%	+18
15-Sep-27	< 3Y	12.30%	12.15%	12.23%	12.05%	+18
01-Jul-28	< 4Y	13.10%	12.90%	13.00%	12.80%	+20
15-Sep-29	< 5Y	13.30%	13.10%	13.20%	13.05%	+15
15-May-30	< 6Y	13.40%	13.30%	13.35%	13.15%	+20
01-Dec-31	< 7Y	13.45%	13.35%	13.40%	13.28%	+13
01-Oct-32	< 8Y	13.50%	13.40%	13.45%	13.38%	+8
01-Jun-33	< 9Y	13.60%	13.40%	13.50%	13.45%	+5
01-Jan-34	< 10Y	13.70%	13.40%	13.55%	13.45%	+10
15-Mar-35	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

FOREIGN HOLDING (LKR MN)



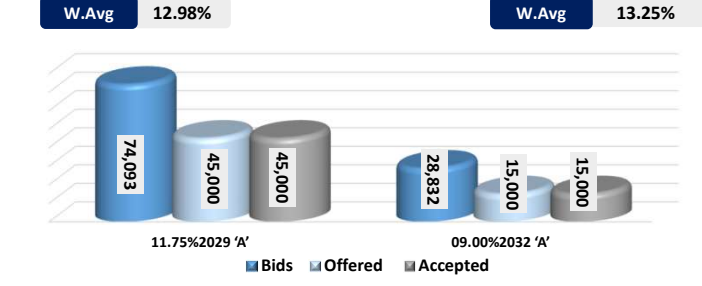
T-BILL AUCTION (LKR MN)



T-BOND AUCTION (LKR MN)

Auction Date	4-Sep-24
Settlement Date	6-Sep-24
91 days	9.61% ▲ +12 bps
184 days	9.94% ▲ +10 bps
364 days	10.03% ▲ +2 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

