



First Capital
A Janashakti Group Company

DAILY FIXED INCOME & UNIT TRUST



September 9, 2024

"Yield curve nudges up amidst selling pressure"

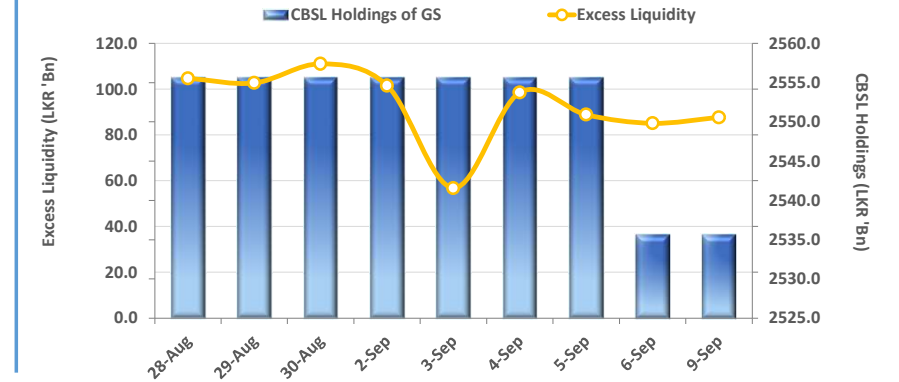
The secondary market yield curve edged higher, broadly across the board, as selling pressure continued to dominate the market amidst lingering uncertainty. Accordingly, on the short end, 01.08.2026 closed trades at 11.30%. 2028 maturities, 15.02.2028 and 15.03.2028 changed hands between 12.85% to 13.00% during the day. Moreover, on the mid end, 15.05.2030 and 15.10.2030 registered trades at 13.40% while volumes saw a slight improvement during the day. Meanwhile, CBSL announced an LKR 290.0Bn worth auction, scheduled to take place on 12th September. LKR 150.0Bn is expected to be raised from the 15.02.2028 maturity while LKR 150.0Bn and LKR 40.0Bn are expected to be raised from 15.06.2029 and 15.09.2034 maturities, respectively. On the external side, the LKR continued to appreciate against the USD for the third consecutive day, closing at LKR 298.7/USD. Similarly, LKR appreciated against other major currencies including GBP, EUR and AUD. Weekly AWPLR inched up by 19bps to 9.32% compared to the previous week's closing of 9.13%. On the other hand, AWLR (Average Weighted Lending Rate) hovers at 12.25%, as at July-24, indicating there is room for the gap between AWLR and AWPLR to further narrow down.

UNIT TRUSTS

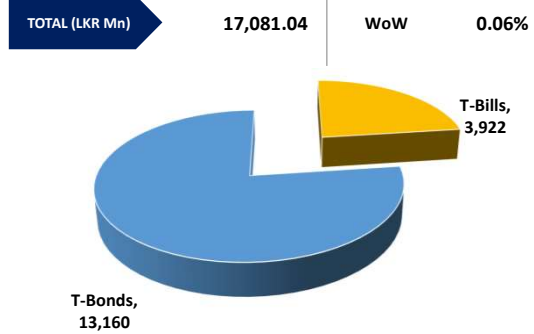
08-Sep-24

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,184.45	3,184.45	10.06%
First Capital Gilt Edge Fund	FCGEF		2,408.01	2,408.01	9.05%
First Capital Wealth Fund	FCWF		1,895.79	1,895.74	25.08%
First Capital Equity Fund	FCEF		2,364.90	2,329.43	3.54%
First Capital Money Plus Fund	FCMPF		1,030.91	1,030.91	9.27%

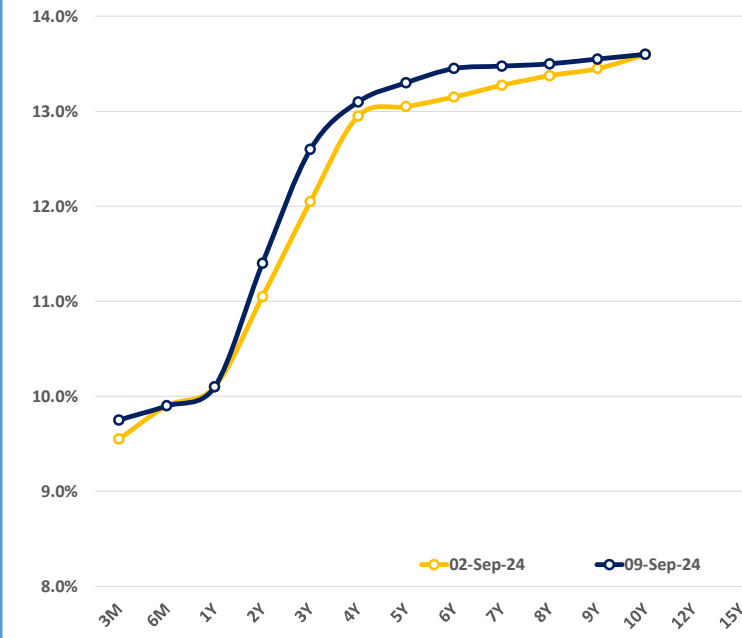
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

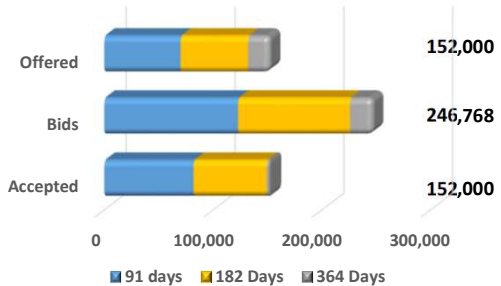


BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)	
< 91 Days	< 3M	9.85%	9.65%	9.75%	9.55%	+20
< 182 Days	< 6M	10.00%	9.80%	9.90%	9.90%	0
< 364 Days	< 1Y	10.20%	10.00%	10.10%	10.10%	0
01-Aug-26	< 2Y	11.50%	11.30%	11.40%	11.05%	+35
15-Sep-27	< 3Y	12.70%	12.50%	12.60%	12.05%	+55
01-Jul-28	< 4Y	13.20%	13.00%	13.10%	12.95%	+15
15-Sep-29	< 5Y	13.40%	13.20%	13.30%	13.05%	+25
15-May-30	< 6Y	13.50%	13.40%	13.45%	13.15%	+30
01-Dec-31	< 7Y	13.55%	13.40%	13.48%	13.28%	+20
01-Oct-32	< 8Y	13.60%	13.40%	13.50%	13.38%	+13
01-Jun-33	< 9Y	13.70%	13.40%	13.55%	13.45%	+10
01-Jan-34	< 10Y	13.80%	13.40%	13.60%	13.60%	0
15-Mar-35	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

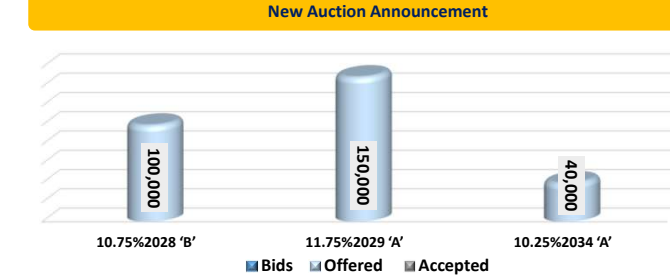
T-BILL AUCTION (LKR MN)



Auction Date: 4-Sep-24
Settlement Date: 6-Sep-24

91 days	9.61%	▲	+12 bps
184 days	9.94%	▲	+10 bps
364 days	10.03%	▲	+2 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

