



First Capital  
A Janashakti Group Company

# DAILY FIXED INCOME & UNIT TRUST

September 12, 2024

**"Auction yields settle below 14.0%"**

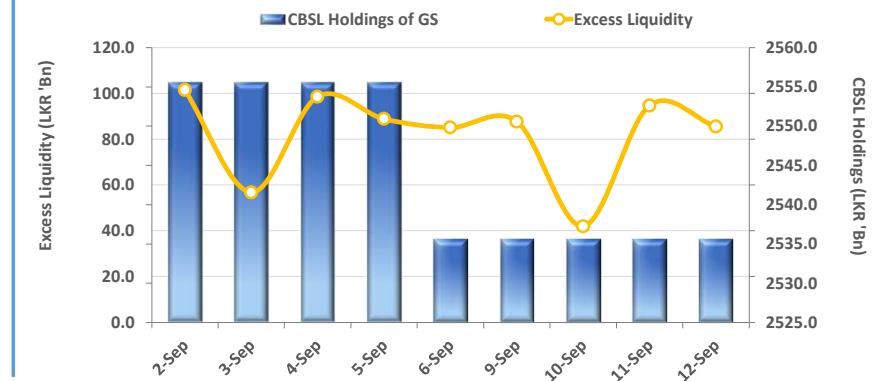
CBSL held its LKR 290.0Bn T-Bond auction today where weighted average yield rates were accepted below the 14.0% mark. Moreover, 15.02.28 tenor was accepted at a weighted average yield rate (WAYR) of 13.79%, 15.06.29 was accepted at a WAYR of 13.98% whilst 15.09.34 maturity was rejected during the day. Notably, total offered of LKR 100.0Bn was fully accepted from 15.02.28 whilst only LKR 146.0Bn was partially accepted from the 15.06.29 maturity during the 1st and the 2nd phases of the auction. In the secondary market, mid tenor maturities 01.05.27 and 01.05.28 enticed trade at 13.00% and 13.75% prior to the auction, and auction maturity 15.02.28 enticed trades at 13.75% post T-Bond auction. Overnight liquidity declined to LKR 85.5Bn from LKR 94.7Bn recorded during the previous day whilst CBSL holdings remained stagnant at LKR 2,535.6Bn. On the external side LKR broadly remained stagnant against the USD recording at LKR 300.8 during the day compared to the previous day's closing. LKR appreciated amongst most of the major currencies namely, GBP, EUR, JPY and CNY.

## UNIT TRUSTS

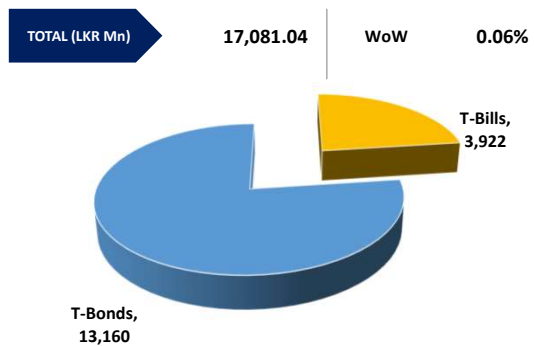
11-Sep-24

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,187.20	3,187.20	10.11%
First Capital Gilt Edge Fund	FCGEF		2,409.23	2,409.23	8.32%
First Capital Wealth Fund	FCWF		1,891.85	1,891.80	24.44%
First Capital Equity Fund	FCEF		2,314.45	2,279.73	1.33%
First Capital Money Plus Fund	FCMPF		1,031.69	1,031.69	9.21%

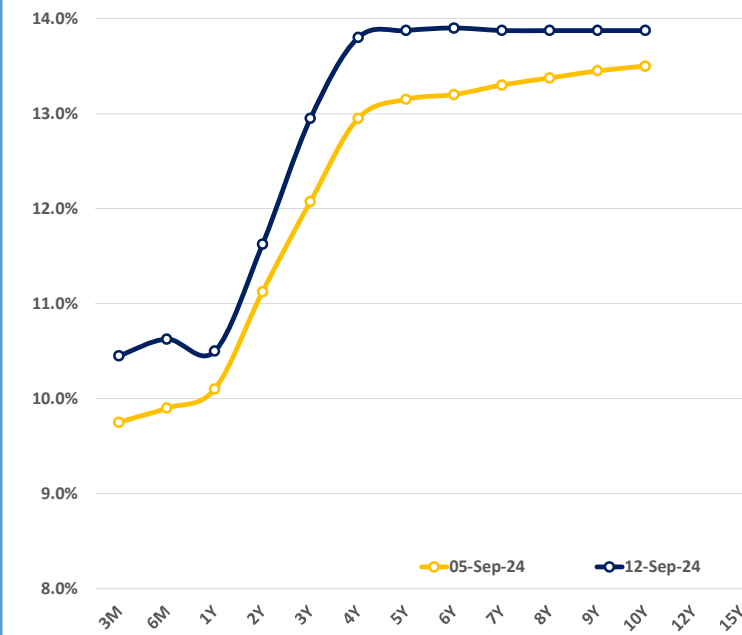
## EXCESS LIQUIDITY AND CBSL HOLDINGS



## OUTSTANDING STOCK [GSEC]

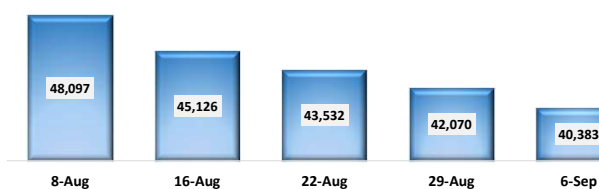


## BILLS AND BONDS YIELDS

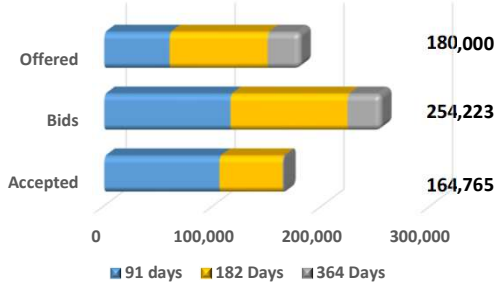


Tenure	Bid	Offer	Today	Last Week	Change (bps)	
< 91 Days	< 3M	10.50%	10.40%	10.45%	9.75%	+70
< 182 Days	< 6M	10.75%	10.50%	10.63%	9.90%	+72
< 364 Days	< 1Y	10.80%	10.20%	10.50%	10.10%	+40
01-Aug-26	< 2Y	11.75%	11.50%	11.63%	11.13%	+50
15-Sep-27	< 3Y	13.10%	12.80%	12.95%	12.08%	+88
01-Jul-28	< 4Y	13.85%	13.75%	13.80%	12.95%	+85
15-Sep-29	< 5Y	13.95%	13.80%	13.88%	13.15%	+73
15-May-30	< 6Y	14.00%	13.80%	13.90%	13.20%	+70
01-Dec-31	< 7Y	14.00%	13.75%	13.88%	13.30%	+58
01-Oct-32	< 8Y	14.00%	13.75%	13.88%	13.38%	+50
01-Jun-33	< 9Y	14.00%	13.75%	13.88%	13.45%	+43
01-Jan-34	< 10Y	14.00%	13.75%	13.88%	13.50%	+38
15-Mar-35	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

## FOREIGN HOLDING (LKR MN)



## T-BILL AUCTION (LKR MN)



Auction Date: 11-Sep-24  
Settlement Date: 13-Sep-24

91 days	9.99%	▲	+38 bps
184 days	10.24%	▲	+30 bps
364 days	10.07%	▲	+4 bps

## T-BOND AUCTION (LKR MN)



## MATURITY TABLE (LKR MN)

