

First Capital
A Janashakti Group Company

DAILY FIXED INCOME & UNIT TRUST



September 13, 2024

"Buying interest emerges post auction"

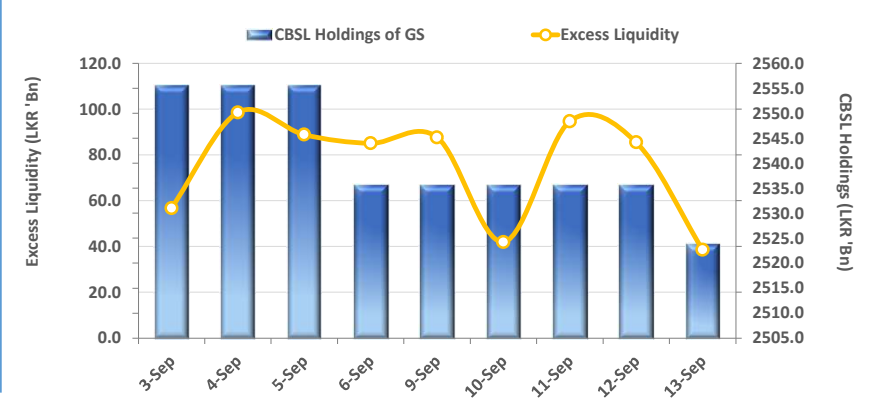
The secondary market yield curve experienced increased buying interest reversing the selling pressure observed in the previous sessions. The market saw moderate levels of activity following yesterday's T-Bond auction held on the 12th of September 2024, which prompted increases in buying interest as a total of LKR 246.0Bn was accepted from LKR 290.0Bn offered. Buying interest centered around bond auction yields and the 3M bills. The belly end of the curve saw heightened interest with 15.06.29 trading between rates of 13.85% - 13.65%. Similarly, 15.02.28 traded between rates of 13.65% - 13.58%. Notably, the short end of the curve displayed mixed activities as 01.05.27 traded at a rate of 13.00%. Additional activity was noted in the T-Bills market, with the 3M bill trading in large volumes within a rate range of 10.30% - 10.20%. On the external front, the LKR depreciated against the USD, closing at 301.80/USD compared to 300.77/USD recorded the previous day. Meanwhile, CBSL holdings of government securities declined, closing at LKR 2,523.92Bn today. Overnight liquidity in the banking system contracted to LKR 38.58Bn from LKR 85.51Bn recorded the previous day.

UNIT TRUSTS

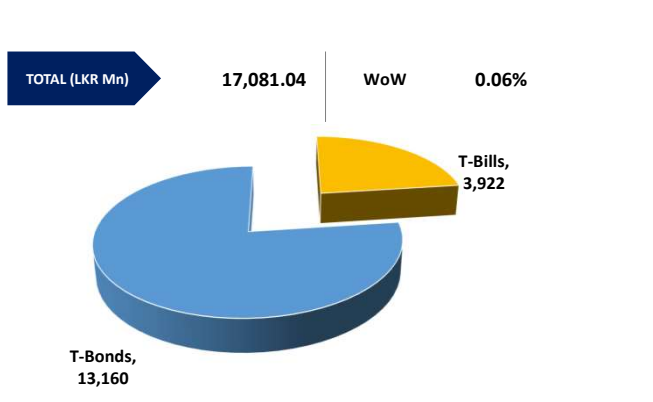
12-Sep-24

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,188.05	3,188.05	10.09%
First Capital Gilt Edge Fund	FCGEF	2,407.83	2,407.83	4.73%
First Capital Wealth Fund	FCWF	1,885.71	1,885.66	23.80%
First Capital Equity Fund	FCEF	2,318.76	2,283.98	1.52%
First Capital Money Plus Fund	FCMPF	1,031.95	1,031.95	9.21%

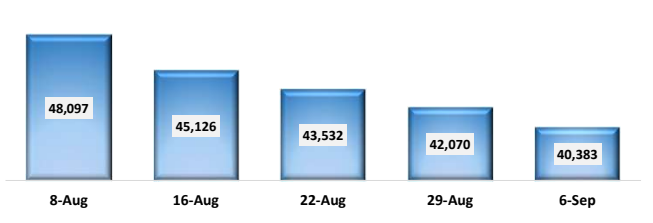
EXCESS LIQUIDITY AND CBSL HOLDINGS



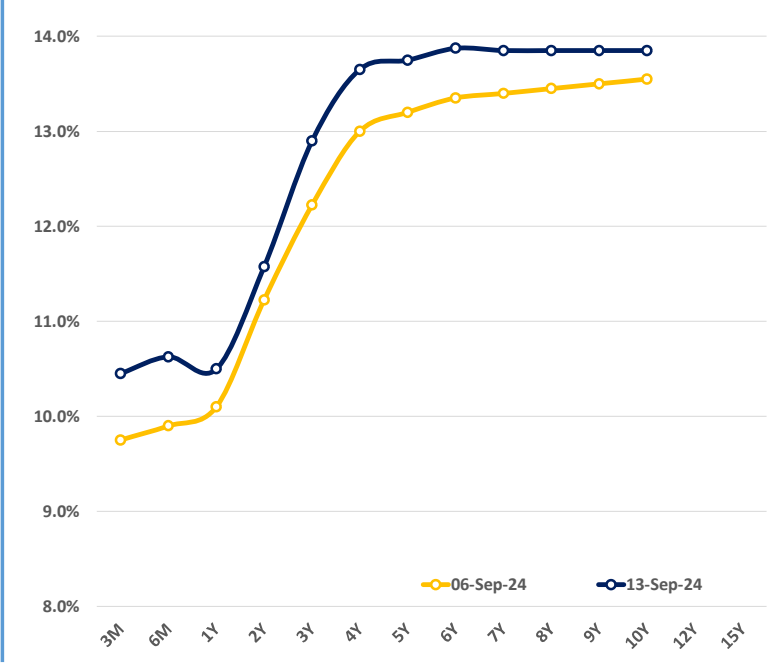
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN) WoW **-4.01%**

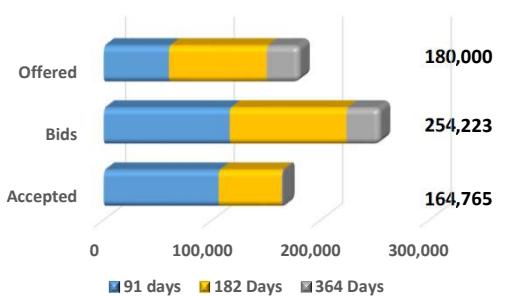


BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)	
< 91 Days	< 3M	10.50%	10.40%	10.45%	9.75%	+70
< 182 Days	< 6M	10.75%	10.50%	10.63%	9.90%	+72
< 364 Days	< 1Y	10.80%	10.20%	10.50%	10.10%	+40
01-Aug-26	< 2Y	11.65%	11.50%	11.58%	11.23%	+35
15-Sep-27	< 3Y	13.00%	12.80%	12.90%	12.23%	+68
01-Jul-28	< 4Y	13.70%	13.60%	13.65%	13.00%	+65
15-Sep-29	< 5Y	13.80%	13.70%	13.75%	13.20%	+55
15-May-30	< 6Y	13.95%	13.80%	13.88%	13.35%	+53
01-Dec-31	< 7Y	13.95%	13.75%	13.85%	13.40%	+45
01-Oct-32	< 8Y	13.95%	13.75%	13.85%	13.45%	+40
01-Jun-33	< 9Y	13.95%	13.75%	13.85%	13.50%	+35
01-Jan-34	< 10Y	13.95%	13.75%	13.85%	13.55%	+30
15-Mar-35	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)

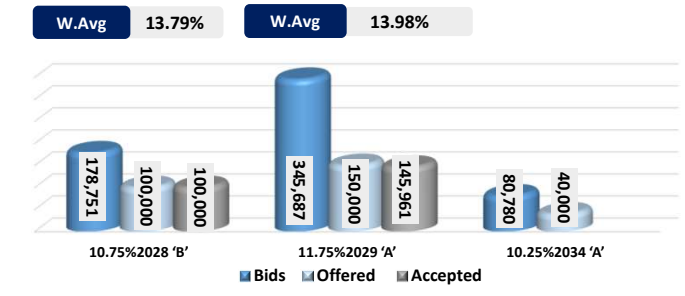


Auction Date: 11-Sep-24

Settlement Date: 13-Sep-24

91 days	9.99%	▲	+38 bps
184 days	10.24%	▲	+30 bps
364 days	10.07%	▲	+4 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

