



First Capital
A Janashakti Group Company

DAILY FIXED INCOME & UNIT TRUST

September 24, 2024

"Buying interest persists as uncertainty subsides post-election"

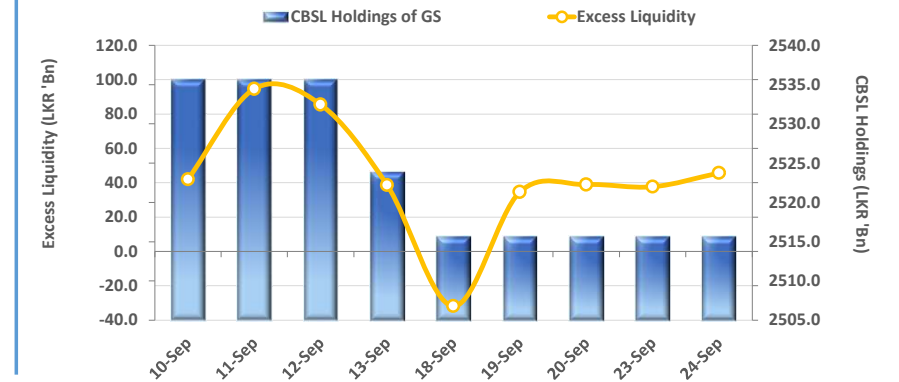
The secondary market yield curve experienced increased buying interest across the board, reflecting a resurgence in moderate levels of activity as uncertainty amongst investors diminished post-election. Investors adopted an assertive approach, driving buying interest in the secondary market with expectations of a decline in future market rates. Notable trades were on the short to mid end of the curve, primarily amongst the 2028 and 2029 maturities. On the short end of the curve, 01.06.26 traded between rates of 11.35% -11.15%. Similarly, 01.05.27 traded between rates of 12.50%-12.35%. Meanwhile, on the belly end of the curve, 15.02.28, 01.05.28, and 01.07.28 traded at rates of 13.30%-13.05%, 13.20%-13.10%, and 13.25%-13.15%, respectively. Similarly, 15.06.29, and 15.09.29, traded at rates of 13.55%-13.20%, and 13.50%-13.30%, respectively. Additionally, 15.05.2030 traded between rates of 13.45%-13.40%. On the external front, the LKR appreciated slightly against the USD, closing at LKR 304.42/USD compared to LKR 304.88/USD recorded the previous day. Meanwhile, CBSL holdings of government securities remained unchanged, closing at LKR 2,515.62Bn today. Overnight liquidity in the banking system expanded to LKR 45.73Bn from LKR 37.69Bn recorded the previous day.

UNIT TRUSTS

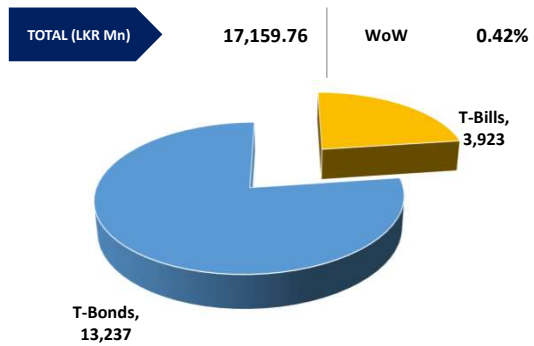
23-Sep-24

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,197.64	3,197.64	10.08%
First Capital Gilt Edge Fund	FCGEF		2,411.66	2,411.66	2.92%
First Capital Wealth Fund	FCWF		1,859.90	1,859.85	20.64%
First Capital Equity Fund	FCEF		2,401.93	2,365.90	5.16%
First Capital Money Plus Fund	FCMPF		1,034.86	1,034.86	9.34%

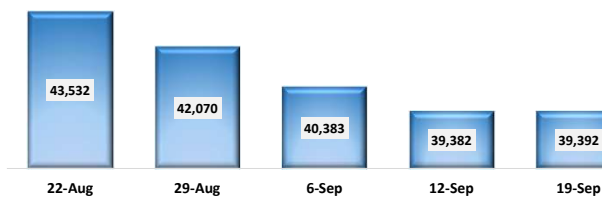
EXCESS LIQUIDITY AND CBSL HOLDINGS



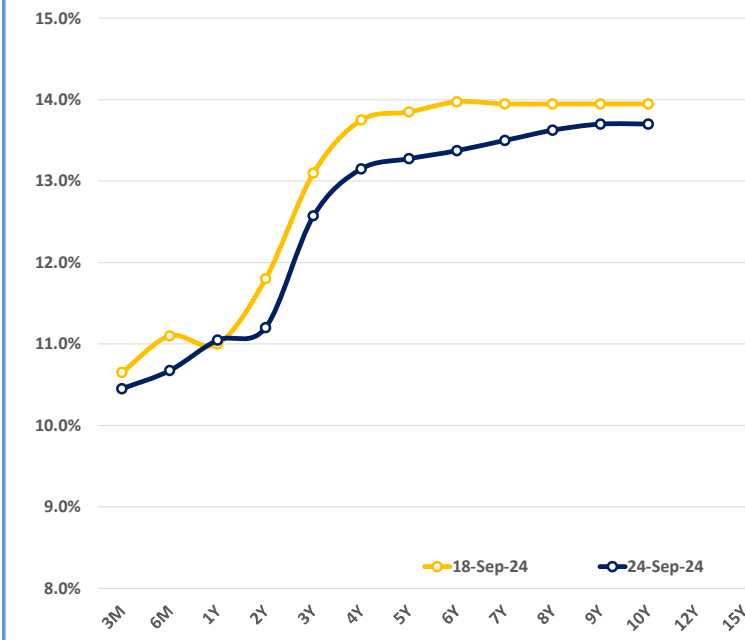
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN)

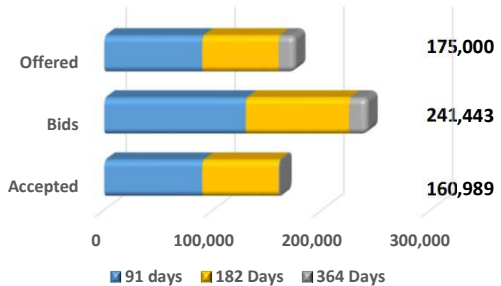


BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)	
< 91 Days	< 3M	10.50%	10.40%	10.45%	10.65%	-20
< 182 Days	< 6M	10.75%	10.60%	10.68%	11.10%	-43
< 364 Days	< 1Y	11.25%	10.85%	11.05%	11.00%	+5
01-Aug-26	< 2Y	11.25%	11.15%	11.20%	11.80%	-60
15-Sep-27	< 3Y	12.60%	12.55%	12.58%	13.10%	-53
01-Jul-28	< 4Y	13.20%	13.10%	13.15%	13.75%	-60
15-Sep-29	< 5Y	13.35%	13.20%	13.28%	13.85%	-58
15-May-30	< 6Y	13.45%	13.30%	13.38%	13.98%	-60
01-Dec-31	< 7Y	13.60%	13.40%	13.50%	13.95%	-45
01-Oct-32	< 8Y	13.75%	13.50%	13.63%	13.95%	-33
01-Jun-33	< 9Y	13.80%	13.60%	13.70%	13.95%	-25
01-Jan-34	< 10Y	13.80%	13.60%	13.70%	13.95%	-25
15-Mar-35	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

T-BILL AUCTION (LKR MN)



Auction Date: 18-Sep-24

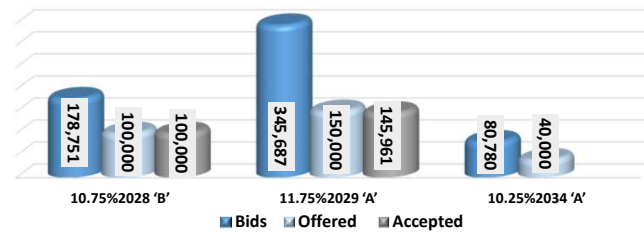
Settlement Date: 20-Sep-24

91 days	10.49%	▲	+50 bps
184 days	10.76%	▲	+52 bps
364 days	10.07%	◀▶	0 bps

T-BOND AUCTION (LKR MN)

Auction Date: 12-Sep-24

W.Avg: 13.79% (W.Avg: 13.98%)



MATURITY TABLE (LKR MN)

Week ending: 27-Sep-24

