



DAILY FIXED INCOME & UNIT TRUST

First Capital
A Janashakthi Group Company



September 27, 2024

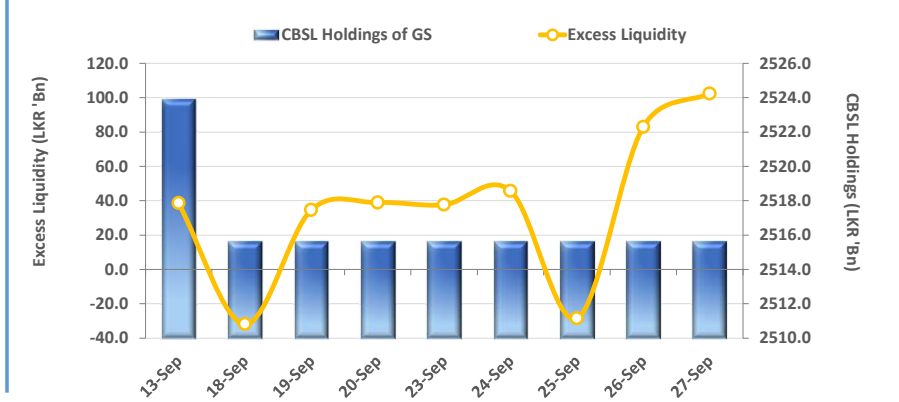
"Buying interest persists amidst positive sentiment"

The secondary market yield curve experienced continued buying interest fueled by positive sentiment surrounding new government policies as uncertainty amongst investors diminished post-election. The market encountered slight selling interest following the Monetary Policy review announced on the 27th of Sep-24, where the CBSL decided to maintain the Standing Deposit Facility Rate (SDFR) and the Standing Lending Facility Rate (SLFR) of the Central Bank at their current levels of 8.25% and 9.25%, respectively. Notable trades were amongst the short to mid end of the curve, primarily amongst the 2027, 2028, and 2029 maturities. On the short end of the curve, 01.05.27, and 15.12.27 traded between rates of 11.90% - 11.50%. Meanwhile, on the belly end of the curve, 15.02.28, 15.03.28, and 01.07.28, traded between rates of 12.25% - 11.80%. Similarly, 15.06.29, and 15.09.29 traded between rates of 12.35% - 12.00%. Increased buying interest from foreign investors was displayed in the 15.05.30 maturity, trading between rates of 12.45% - 12.00%. Additionally, the 06M bill experienced some buying interest, trading at a rate of 10.30%. On the external front, the LKR appreciated against the USD, closing at LKR 300.22/USD, compared to LKR 301.76/USD recorded the previous day. Meanwhile, CBSL holdings of government securities remained unchanged, closing at LKR 2,515.62Bn today. Overnight liquidity in the banking system expanded to LKR 102.43Bn from LKR 82.96Bn recorded the previous day.

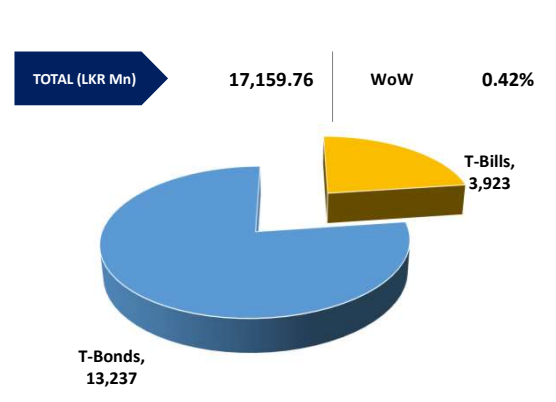
UNIT TRUSTS

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,200.41	3,200.41	10.10%
First Capital Gilt Edge Fund	FCGEF		2,414.55	2,414.55	8.24%
First Capital Wealth Fund	FCWF		1,904.49	1,904.44	24.14%
First Capital Equity Fund	FCEF		2,535.58	2,497.55	11.02%
First Capital Money Plus Fund	FCMPF		1,035.66	1,035.66	9.38%

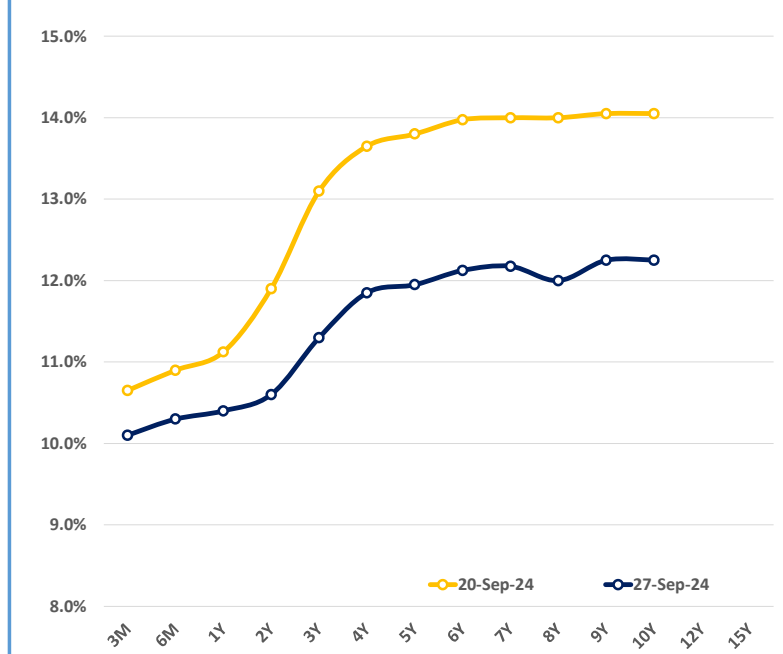
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

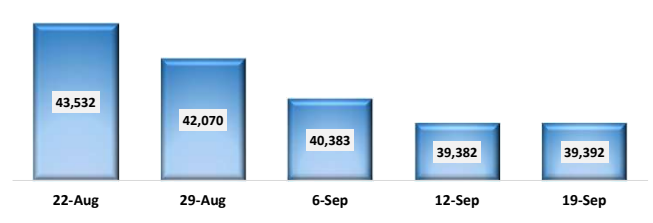


BILLS AND BONDS YIELDS

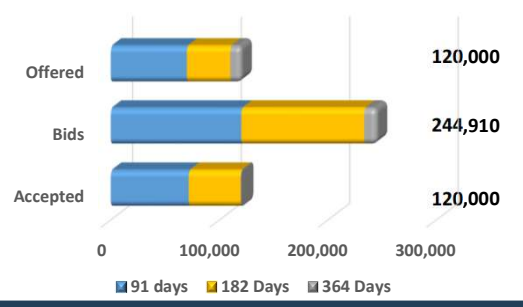


Tenure	Bid	Offer	Today	Last Week	Change (bps)	
< 91 Days	< 3M	10.20%	10.00%	10.10%	10.65%	-55
< 182 Days	< 6M	10.40%	10.20%	10.30%	10.90%	-60
< 364 Days	< 1Y	10.50%	10.30%	10.40%	11.13%	-73
01-Aug-26	< 2Y	10.70%	10.50%	10.60%	11.90%	-130
15-Sep-27	< 3Y	11.40%	11.20%	11.30%	13.10%	-180
01-Jul-28	< 4Y	11.90%	11.80%	11.85%	13.65%	-180
15-Sep-29	< 5Y	12.00%	11.90%	11.95%	13.80%	-185
15-May-30	< 6Y	12.25%	12.00%	12.13%	13.98%	-185
01-Dec-31	< 7Y	12.35%	12.00%	12.18%	14.00%	-183
01-Oct-32	< 8Y	12.40%	12.00%	12.00%	14.00%	-200
01-Jun-33	< 9Y	12.50%	12.00%	12.25%	14.05%	-180
01-Jan-34	< 10Y	12.50%	12.00%	12.25%	14.05%	-180
15-Mar-35	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

FOREIGN HOLDING (LKR MN)



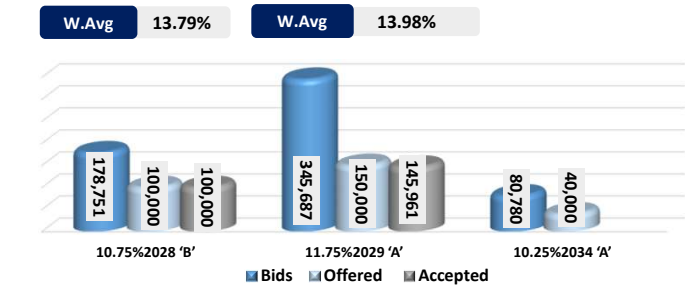
T-BILL AUCTION (LKR MN)



T-BOND AUCTION (LKR MN)

Auction Date	25-Sep-24
Settlement Date	27-Sep-24
91 days	10.49% \triangleleft 0 bps
184 days	10.72% \blacktriangledown -4 bps
364 days	10.05% \blacktriangledown -2 bps

T-BOND AUCTION (LKR MN)



MATURITY TABLE (LKR MN)

