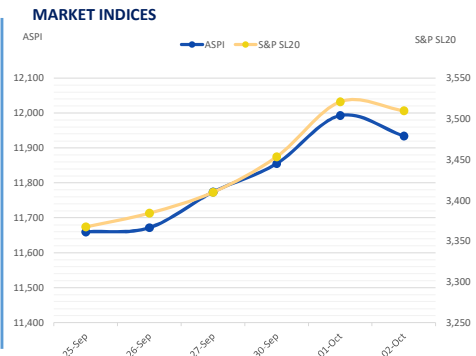
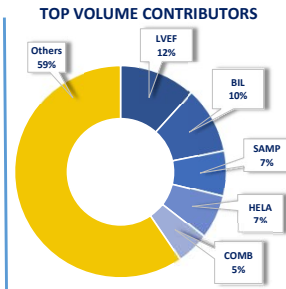
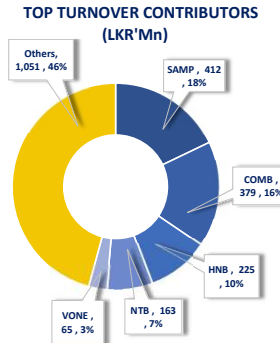


October 2, 2024

"Bourse in red as selling pressure and profit taking emerge"

The Broad Market failed to sustain the 11 consecutive sessions of gains as selling pressure and profit taking emerged across majority of the sectors. The ASPI opened the day negative note but rebounded instantly, reaching an intraday high of 12,035. However, after the first hour of trading, selling pressure and profit taking emerged, causing the index to decline by over 100 points. Despite this downturn, the index recovered gradually and closed the session in red at 11,934, down just 59 points. JKH, LOLC, NDB, HAYL and DFCC exerted a negative pressure on the index. Notably, Banking sector experienced mixed sentiment throughout the day. Amidst the mixed participation from retail and HNW investors turnover stood at LKR 2.3Bn, marking a 31.4% decrease from the monthly average standing at LKR 1.7Bn. Additionally, 75% of the four off-board transactions took place in banks, namely in SAMP, COMB, and NTB. The Banking sector solely contributed 59% to the overall turnover whilst the Capital Goods and Food, Beverage & Tobacco sectors jointly contributed 18% to the total turnover.

	LKR	USD		
TURNOVER (Mn)	2,296.05	7.18	▼	-34.9%
MARKET CAP. (Bn)	4,380.62	13.69	▼	-0.6%
VOLUME (Mn)	73.23		▼	-45.3%
FOREIGN (LKR Mn)	58.79	112.29		-53.49
VALUATIONS	PER 8.0x	PBV 0.9x		



ASPI	11,934.23
Intraday Points	-58.68
	-0.49%
S&P SL20	3,510.03
Intraday Points	-10.89
	-0.31%

