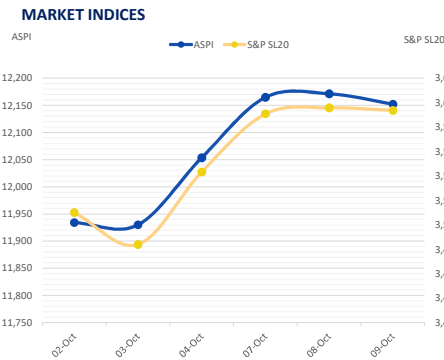
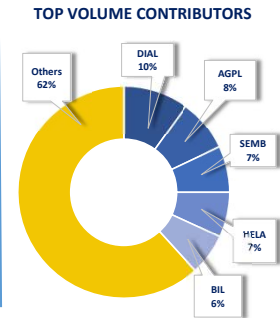
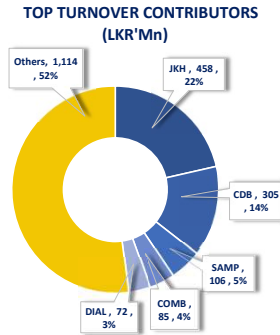


October 8, 2024

"Bourse turns red after 3-days rally"

The Colombo Bourse experienced a downturn during the trading session as investors booked profits, leading to mixed sentiment among investors. The ASPI started the day on a bullish note; and, however, selling pressure emerged after the first thirty minutes of trading, particularly in the Banking sector and blue-chip stocks. Even though the market recovered instantly over 35 points in the last 15 minutes, the index failed to sustain the positive momentum of the previous 3 trading sessions as the market turned red, reaching 12,152, losing 19 points. The Banking sector counters SAMP and DFCC coupled with blue-chip and finance stocks namely, HAYL, LOLC and SPEN contributed negatively to the index. On a positive note, AGPL witnessed a 9.8% price upside following its dividend announcement today. Notably, the market witnessed strong activity on JKH backed by healthy foreign participation amidst improving investor confidence arising from the potential completion of the external debt restructuring. Led by JKH, market recorded a net foreign inflow of LKR 339.1Mn. Turnover witnessed a significant upturn from the previous day and stood at LKR 2.1Bn on the back of three off-board transactions despite the lower retail participation compared to previous sessions. This marked a 6.0% increase from the monthly average standing at LKR 2.0Bn. Furthermore, 29% of the overall turnover was contributed by the Capital Goods sector whilst 37% of the turnover was jointly contributed by the Diversified Financials and Banking sectors.

	LKR	USD		
TURNOVER (Mn)	2,140.08	6.69	▲	53.4%
MARKET CAP. (Bn)	4,445.22	13.89	▲	0.0%
VOLUME (Mn)	73.13		▲	23.3%
FOREIGN (LKR Mn)	363.90	24.76		339.14
VALUATIONS	PER 8.1x	PBV 1.0x		



ASPI	12,152.15
Intraday Points	-18.95
	-0.16%
S&P SL20	3,593.55
Intraday Points	-2.18
	-0.06%

