


First Capital  
A Janashakti Group Company

# DAILY FIXED INCOME & UNIT TRUST



**October 2, 2024**

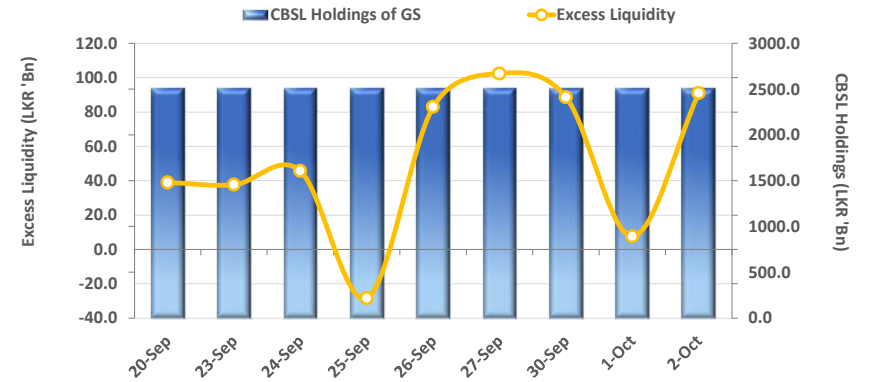
**“Buying interest persists as rates experience continued declines”**

At the T-Bill auction held today, the CBSL fully accepted the bills offered totaling LKR 142.5Bn. The CBSL oversubscribed the 3M T-Bill and fully subscribed the 6M T-Bill, however, the 1Yr T-Bill was undersubscribed. The weighted average yield rates saw a decline, where the 3M bill saw a decline of 43bps at 10.06%. The 6M bill also saw a decline of 35bps at a rate of 10.37%. The 1Yr bill saw a slight decline of 1bps at 10.04%. Meanwhile, the secondary market yield curve saw increased buying interest and moderate trading volumes, as rates declined across the curve amidst today's T-Bill auction. Prior to the auction, on the short end of the curve, 15.12.27 traded at a rate of 11.40%. On the belly end of the curve, 15.02.28, 01.05.28, 01.07.28, and 15.12.28 traded at rates of 11.60%, 11.60%, 11.65%, and 11.70%, respectively. Additionally, 15.06.29, and 15.09.29 traded at a rate of 11.95%. 15.10.30 and 01.12.31 were seen trading at rates of 12.22% and 12.25%, respectively. Market yields rates experienced a further decline following the results of the T-bill auction, where post auction 15.12.27 traded at a rate of 11.25%. Similarly, 15.02.28 and 15.03.28 traded at rates of 11.45% and 11.50% respectively. 15.06.29 and 15.09.29 were also experienced declines, trading at rates of 11.70% and 11.85%, respectively. On the external front, the LKR appreciated against the USD, closing at LKR 295.62/USD, compared to LKR 297.20/USD recorded the previous day. CBSL holdings of government securities remained unchanged, closing at LKR 2,515.62Bn today. Overnight liquidity in the banking system expanded to LKR 90.96Bn from LKR 7.57Bn recorded the previous day.

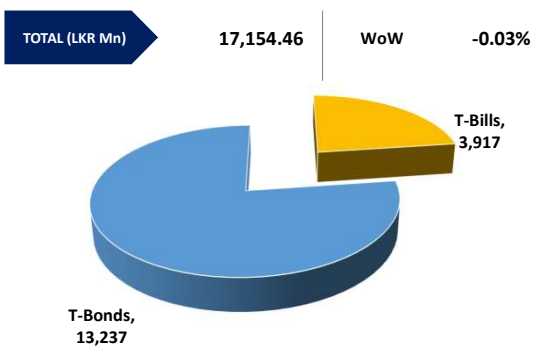
**UNIT TRUSTS**

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,204.69	3,204.69	10.09%
First Capital Gilt Edge Fund	FCGEF		2,417.84	2,417.84	10.89%
First Capital Wealth Fund	FCWF		1,925.29	1,925.24	25.41%
First Capital Equity Fund	FCEF		2,615.19	2,575.96	14.50%
First Capital Money Plus Fund	FCMPF		1,036.98	1,036.98	9.32%

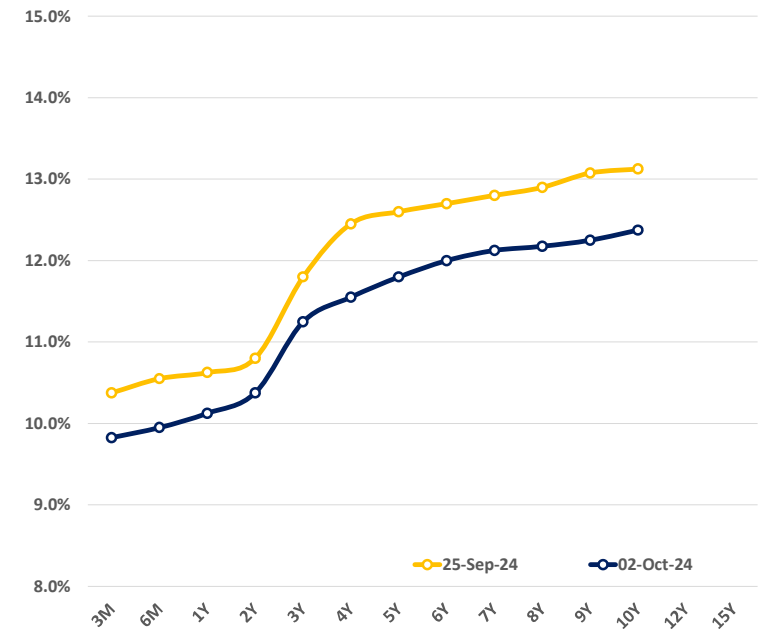
**EXCESS LIQUIDITY AND CBSL HOLDINGS**



**OUTSTANDING STOCK [GSEC]**

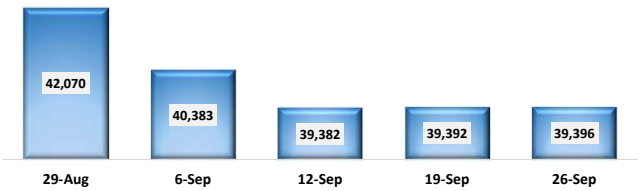


**BILLS AND BONDS YIELDS**

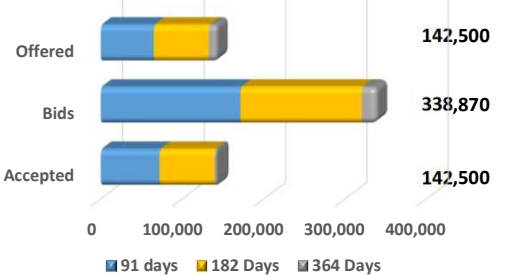


Tenure	Bid	Offer	Today	Last Week	Change (bps)	
< 91 Days	< 3M	9.90%	9.75%	9.83%	10.38%	-55
< 182 Days	< 6M	10.00%	9.90%	9.95%	10.55%	-60
< 364 Days	< 1Y	10.25%	10.00%	10.13%	10.63%	-50
01-Aug-26	< 2Y	10.50%	10.25%	10.38%	10.80%	-43
15-Sep-27	< 3Y	11.30%	11.20%	11.25%	11.80%	-55
01-Jul-28	< 4Y	11.60%	11.50%	11.55%	12.45%	-90
15-Sep-29	< 5Y	11.85%	11.75%	11.80%	12.60%	-80
15-May-30	< 6Y	12.10%	11.90%	12.00%	12.70%	-70
01-Dec-31	< 7Y	12.25%	12.00%	12.13%	12.80%	-68
01-Oct-32	< 8Y	12.35%	12.00%	12.18%	12.90%	-73
01-Jun-33	< 9Y	12.50%	12.00%	12.25%	13.08%	-83
01-Jan-34	< 10Y	12.50%	12.25%	12.38%	13.13%	-75
15-Mar-35	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

**FOREIGN HOLDING (LKR MN)**

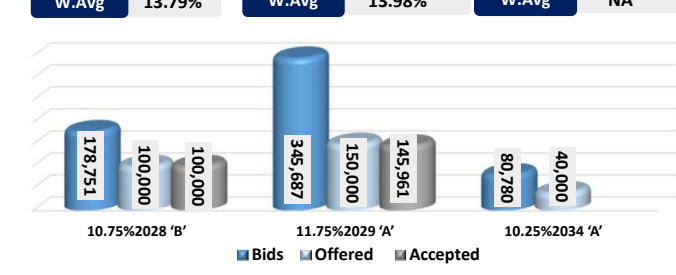


**T-BILL AUCTION (LKR MN)**



Auction Date		2-Oct-24	
Settlement Date		4-Oct-24	
91 days	10.06%	▼	-43 bps
184 days	10.37%	▼	-35 bps
364 days	10.04%	▼	-1 bps

**T-BOND AUCTION (LKR MN)**



**MATURITY TABLE (LKR MN)**

