



First Capital
A Janashakti Group Company

DAILY FIXED INCOME & UNIT TRUST

October 8, 2024

"Yield curve edges higher ahead of the T-bill and T-bond auction"

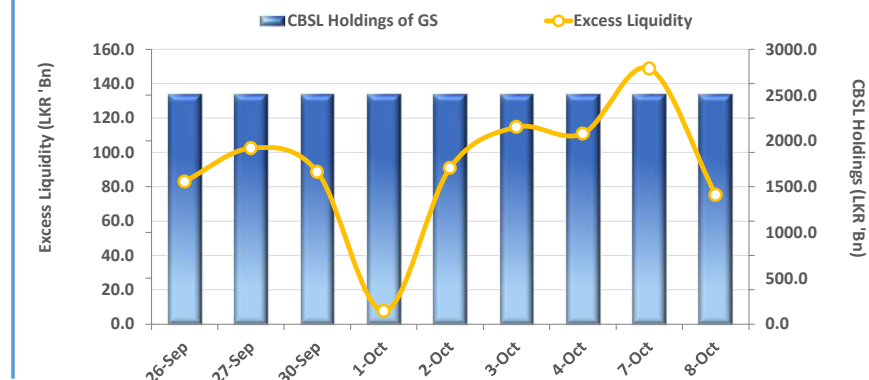
The secondary market yield curve edged higher across the board, driven by thin trading volumes and profit-taking activity as investors adopted a wait-and-see approach ahead of the upcoming T-bill and T-bond auctions. After the morning session, the yield curve saw a slight uptick as investors continued to lock in profits from the previous day. Meanwhile, CBSL is expecting raise LKR 85.0Bn from three maturities through a T-bill auction which is scheduled for tomorrow. Additionally, CBSL announced LKR 95.0Bn worth T-bond auction today which will be held on 11th Oct 24, expecting to raise LKR 70.0Bn and LKR 25.0Bn through two maturities. Among the traded maturities, short tenor 15.12.27 traded at 11.55% while towards the belly end of the curve, 15.02.28 traded between 11.70% -11.80%, 01.05.28 traded between 11.80% -11.85% and 01.07.28, 15.12.28 and 15.09.29 traded at 11.85%, 11.90% and 12.12% respectively. On the external front LKR slightly depreciated against the green back recording at LKR 293.55 compared to the previous day which was recorded at LKR 293.78. Notably, the overnight liquidity for the day significantly declined to LKR 75.23Bn compared to the previous day, whilst CBSL holdings of government securities remained stagnant at LKR 2,515.6Bn for the 15th consecutive session.

UNIT TRUSTS

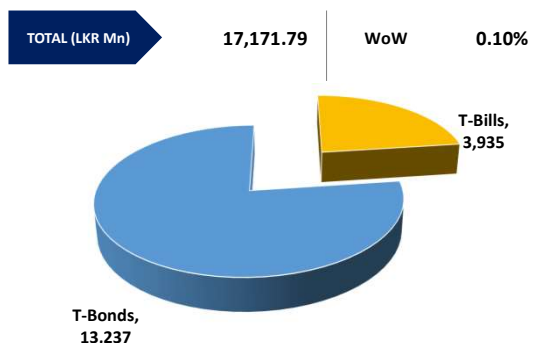
07-Oct-24

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,210.01	3,210.01	10.04%
First Capital Gilt Edge Fund	FCGEF		2,422.98	2,422.98	12.84%
First Capital Wealth Fund	FCWF		1,937.49	1,937.44	25.85%
First Capital Equity Fund	FCEF		2,643.07	2,603.42	15.72%
First Capital Money Plus Fund	FCMPF		1,038.57	1,038.57	9.30%

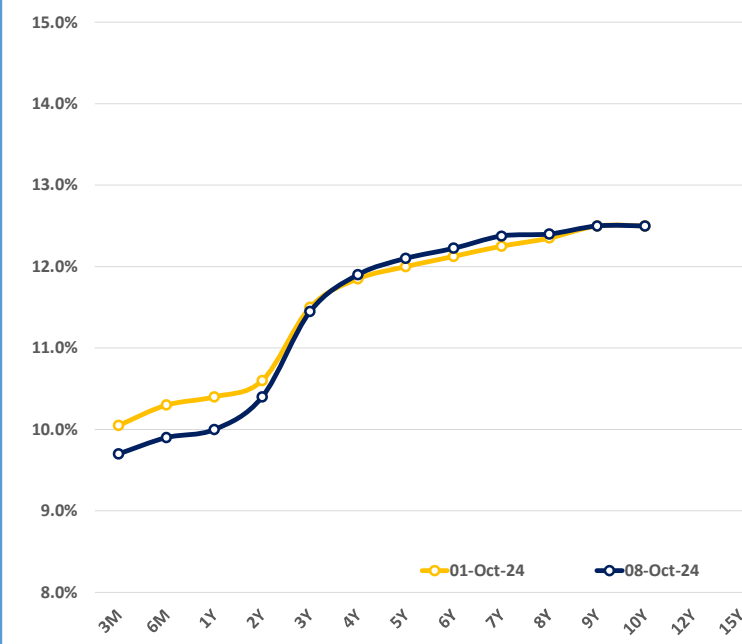
EXCESS LIQUIDITY AND CBSL HOLDINGS



OUTSTANDING STOCK [GSEC]

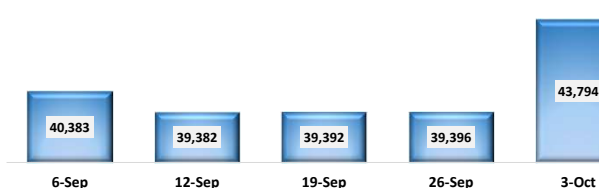


BILLS AND BONDS YIELDS

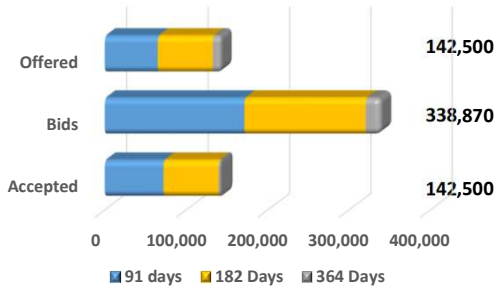


Tenure	Bid	Offer	Today	Last Week	Change (bps)	
< 91 Days	< 3M	9.80%	9.60%	9.70%	10.05%	-35
< 182 Days	< 6M	10.00%	9.80%	9.90%	10.30%	-40
< 364 Days	< 1Y	10.10%	9.90%	10.00%	10.40%	-40
01-Aug-26	< 2Y	10.45%	10.35%	10.40%	10.60%	-20
15-Sep-27	< 3Y	11.50%	11.40%	11.45%	11.50%	-5
01-Jul-28	< 4Y	11.95%	11.85%	11.90%	11.85%	+5
15-Sep-29	< 5Y	12.15%	12.05%	12.10%	12.00%	+10
15-May-30	< 6Y	12.30%	12.15%	12.23%	12.13%	+10
01-Dec-31	< 7Y	12.50%	12.25%	12.38%	12.25%	+13
01-Oct-32	< 8Y	12.50%	12.30%	12.40%	12.35%	+5
01-Jun-33	< 9Y	12.75%	12.25%	12.50%	12.50%	0
01-Jan-34	< 10Y	12.75%	12.25%	12.50%	12.50%	0
15-Mar-35	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

FOREIGN HOLDING (LKR MN)



T-BILL AUCTION (LKR MN)



Auction Date: 2-Oct-24

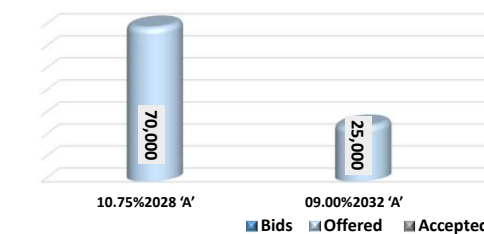
Settlement Date: 4-Oct-24

91 days	10.06%	▼	-43 bps
184 days	10.37%	▼	-35 bps
364 days	10.04%	▼	-1 bps

T-BOND AUCTION (LKR MN)

Auction Date: 11-Oct-24

New Auction Announcement



MATURITY TABLE (LKR MN)

Week ending: 11-Oct-24

