



First Capital  
A Janashakthi Group Company

# DAILY FIXED INCOME & UNIT TRUST



October 15, 2024

## "Auction yields drop for the 4th consecutive week"

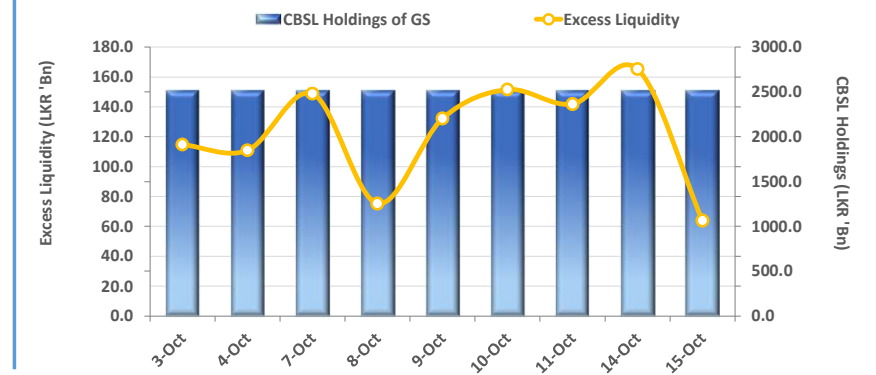
The secondary market displayed mixed sentiment throughout the day on mid-tenor bonds. Buying interest prevailed on the 3Yr maturity, with the 15.12.27 bond trading between the range of 11.30%-11.25%. In contrast, the 4Yr tenors faced selling pressure, with bonds such as 15.02.28, 15.03.28, 01.07.28, and 15.12.28 trading within the 11.55%-11.75% range. Meanwhile, at the weekly T-bill auction held today, CBSL fully subscribed to the total offered amount of LKR 97.0Bn, with auction yields experiencing a decline of up to 37bps across the board, continuing the downward trend for the 4th consecutive week. CBSL accepted the total offered for the 3M, 6M, and 1Yr maturities, at Weighted Average Yield Rates (WAYRs) of 9.32% (-37bps), 9.65% (-30bps), and 9.95% (-5bps), respectively. Notably, the overnight liquidity for the day significantly declined to LKR 63.8Bn, whilst CBSL holdings remained stagnant at LKR 2,515.6Bn. Furthermore, in the forex market, the LKR marginally depreciated against the USD, closing at LKR 292.9 for the day. However, the LKR has appreciated by 9.6%YTD against the USD, reflecting a strong overall performance for the year.

### UNIT TRUSTS

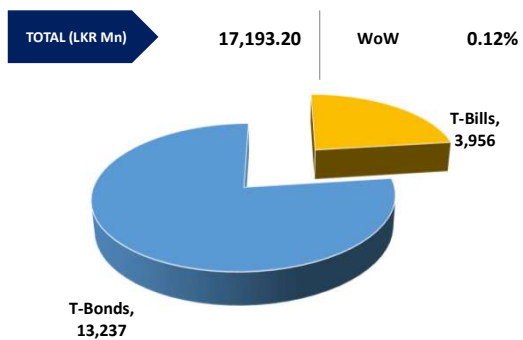
14-Oct-24

First Capital Unit Trust Funds		Sell Price	Buy Price	Avg. Yield
		LKR	LKR	
First Capital Money Market Fund	FCMMF	3,216.15	3,216.15	10.00%
First Capital Gilt Edge Fund	FCGEF	2,428.14	2,428.14	11.10%
First Capital Wealth Fund	FCWF	1,941.87	1,941.82	25.56%
First Capital Equity Fund	FCEF	2,667.16	2,627.15	16.78%
First Capital Money Plus Fund	FCMPF	1,040.36	1,040.36	9.09%

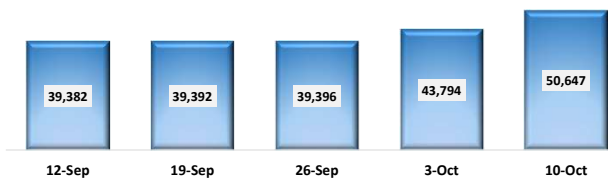
### EXCESS LIQUIDITY AND CBSL HOLDINGS



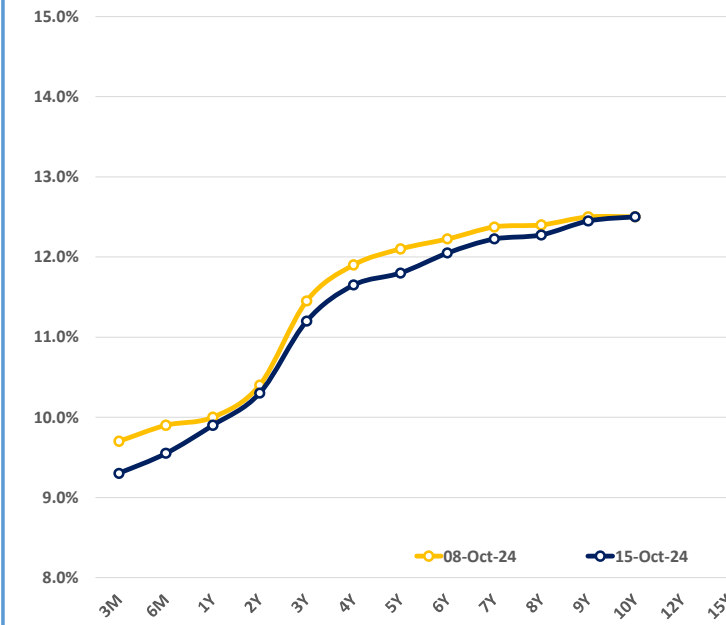
### OUTSTANDING STOCK [GSEC]



### FOREIGN HOLDING (LKR MN)

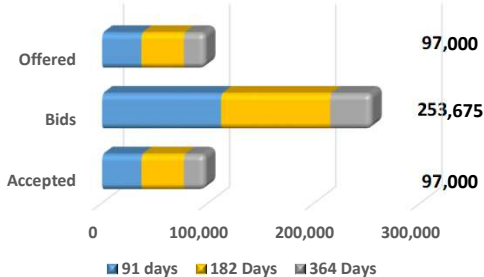


### BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)	
< 91 Days	< 3M	9.40%	9.20%	9.30%	9.70%	-40
< 182 Days	< 6M	9.60%	9.50%	9.55%	9.90%	-35
< 364 Days	< 1Y	10.00%	9.80%	9.90%	10.00%	-10
01-Aug-26	< 2Y	10.35%	10.25%	10.30%	10.40%	-10
15-Sep-27	< 3Y	11.25%	11.15%	11.20%	11.45%	-25
01-Jul-28	< 4Y	11.70%	11.60%	11.65%	11.90%	-25
15-Sep-29	< 5Y	11.85%	11.75%	11.80%	12.10%	-30
15-May-30	< 6Y	12.10%	12.00%	12.05%	12.23%	-18
01-Dec-31	< 7Y	12.30%	12.15%	12.23%	12.38%	-15
01-Oct-32	< 8Y	12.40%	12.15%	12.28%	12.40%	-13
01-Jun-33	< 9Y	12.60%	12.30%	12.45%	12.50%	-5
01-Jan-34	< 10Y	12.75%	12.25%	12.50%	12.50%	0
15-Mar-35	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

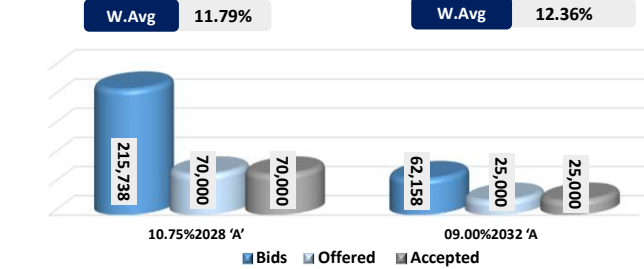
### T-BILL AUCTION (LKR MN)



### Auction Date: 15-Oct-24

Maturity	Yield	Change (bps)
91 days	9.32%	-37
184 days	9.65%	-30
364 days	9.95%	-5

### T-BOND AUCTION (LKR MN)



### Auction Date: 11-Oct-24

### MATURITY TABLE (LKR MN)

