



First Capital
A Janashakti Group Company

DAILY FIXED INCOME & UNIT TRUST



October 23, 2024

"T-Bill auction yields remain stable"

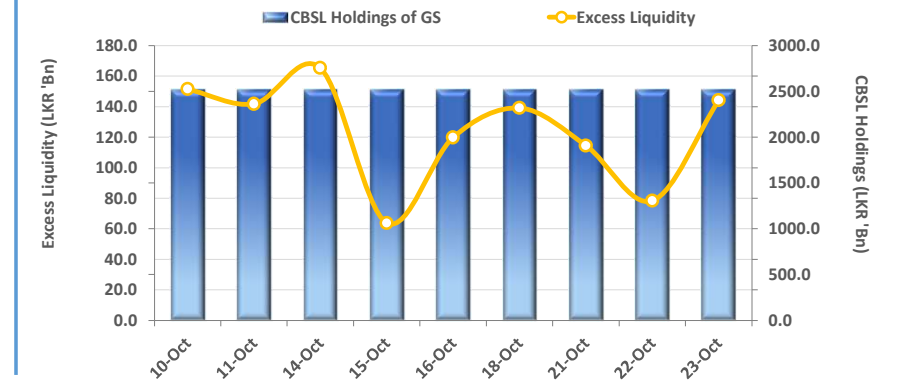
The secondary market yield curve remained broadly unchanged during the day, reflecting mixed sentiment while generating moderate trading volumes. In the short end of the curve, 15.09.27 and 15.12.27 maturities were traded in the range of 11.35%-11.45%. On the mid end, 15.02.28, 15.03.28 and 01.07.28 saw trades between 11.70%-11.85%. Meanwhile, on the long end, 15.05.30 maturity was observed trading between 12.15%-12.20%, respectively. In the primary market, following four consecutive declines in yields, stability was noted across the board during today's T-Bill auction. The total offered T-Bill amount of LKR 125.0Bn was fully accepted, with 53% being accepted from the 03M T-Bill. Moreover, the weighted average yields of 03M, 06M, and 01Yr T-Bills remained stable at 9.32%, 9.65% and 9.95%, respectively. Meanwhile, CBSL announced the issuance of LKR 32.5Bn worth of T-Bonds through an auction scheduled for 28th Oct 2024. This issuance includes LKR 20.0Bn and LKR 12.5Bn to be issued under the maturities of 15.10.28 and 01.06.33, respectively. On the external side, the LKR depreciated against the greenback closing at LKR 293.3. Meanwhile, the overnight liquidity was recorded at LKR 144.1Bn while CBSL Holdings remained unchanged at LKR 2,515.6Bn.

UNIT TRUSTS

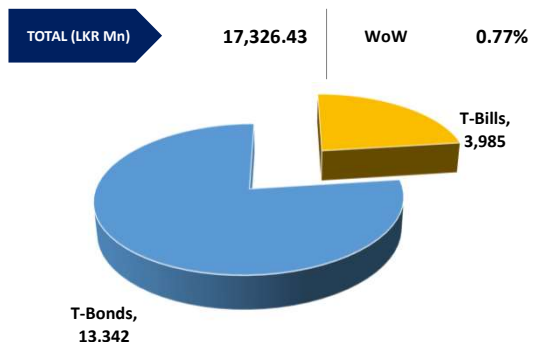
22-Oct-24

| First Capital Unit Trust Funds | | | Sell Price | Buy Price | Avg. Yield |
|---------------------------------|-------|--|------------|-----------|------------|
| | | | LKR | LKR | |
| First Capital Money Market Fund | FCMMF | | 3,223.12 | 3,223.12 | 9.92% |
| First Capital Gilt Edge Fund | FCGEF | | 2,433.01 | 2,433.01 | 9.04% |
| First Capital Wealth Fund | FCWF | | 1,944.37 | 1,944.32 | 25.06% |
| First Capital Equity Fund | FCEF | | 2,668.10 | 2,628.08 | 16.82% |
| First Capital Money Plus Fund | FCMPF | | 1,042.42 | 1,042.42 | 9.02% |

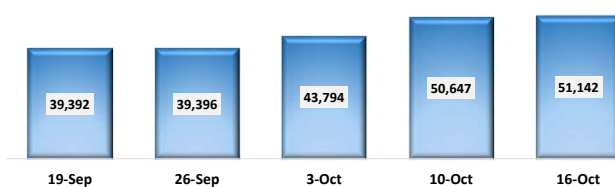
EXCESS LIQUIDITY AND CBSL HOLDINGS



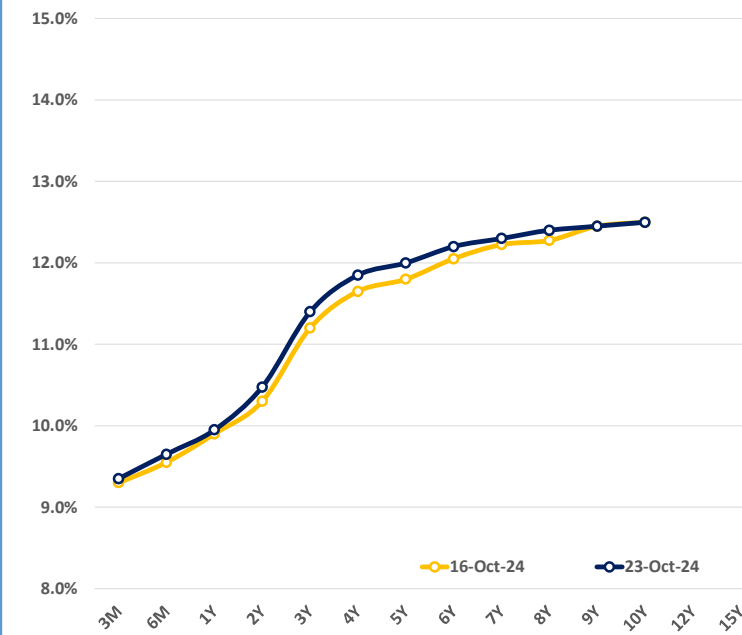
OUTSTANDING STOCK [GSEC]



FOREIGN HOLDING (LKR MN)

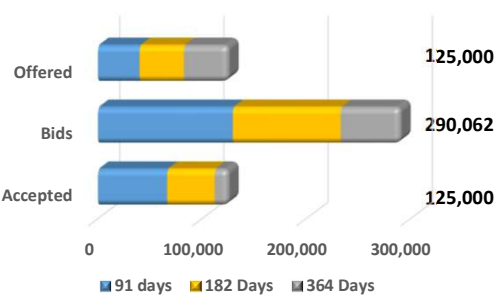


BILLS AND BONDS YIELDS



| Tenure | Bid | Offer | Today | Last Week | Change (bps) | |
|------------|-------|--------|--------|-----------|--------------|-----|
| < 91 Days | < 3M | 9.40% | 9.30% | 9.35% | 9.30% | +5 |
| < 182 Days | < 6M | 9.70% | 9.60% | 9.65% | 9.55% | +10 |
| < 364 Days | < 1Y | 10.00% | 9.90% | 9.95% | 9.90% | +5 |
| 01-Aug-26 | < 2Y | 10.50% | 10.45% | 10.48% | 10.30% | +18 |
| 15-Sep-27 | < 3Y | 11.45% | 11.35% | 11.40% | 11.20% | +20 |
| 01-Jul-28 | < 4Y | 11.90% | 11.80% | 11.85% | 11.65% | +20 |
| 15-Sep-29 | < 5Y | 12.05% | 11.95% | 12.00% | 11.80% | +20 |
| 15-May-30 | < 6Y | 12.25% | 12.15% | 12.20% | 12.05% | +15 |
| 01-Dec-31 | < 7Y | 12.35% | 12.25% | 12.30% | 12.23% | +8 |
| 01-Oct-32 | < 8Y | 12.45% | 12.35% | 12.40% | 12.28% | +13 |
| 01-Jun-33 | < 9Y | 12.60% | 12.30% | 12.45% | 12.45% | 0 |
| 01-Jan-34 | < 10Y | 12.75% | 12.25% | 12.50% | 12.50% | 0 |
| 15-Mar-35 | < 12Y | N/A | N/A | N/A | N/A | N/A |
| 15-Aug-39 | < 15Y | N/A | N/A | N/A | N/A | N/A |
| 01-Jan-41 | < 20Y | N/A | N/A | N/A | N/A | N/A |

T-BILL AUCTION (LKR MN)



Auction Date: 23-Oct-24

Settlement Date: 25-Oct-24

| | | | |
|----------|-------|---|-----|
| 91 days | 9.32% | 0 | bps |
| 184 days | 9.65% | 0 | bps |
| 364 days | 9.95% | 0 | bps |

T-BOND AUCTION (LKR MN)

Auction Date: 28-Oct-24

New Auction Announcement



MATURITY TABLE (LKR MN)

Week ending: 1-Nov-24

