



First Capital  
A Janashakti Group Company

# DAILY FIXED INCOME & UNIT TRUST

October 28, 2024

## "Investor sentiment takes a turn following bond auction"

The secondary market experienced a notable reversal in investor sentiment as modest buying interest emerged after a week of sustained selling pressure. This uptick in buying appetite, albeit on low volumes, was particularly evident in mid-tenor bonds, 2028 and 2029, following today's bond auction. Specifically, trading activity was observed in the 2028 tenor, with bonds such as the 15.02.2028 and 15.03.2028 closing transactions between 11.76% to 11.70%. Other maturities, including the 01.05.2028 and 01.07.2028, hovered around 11.85% to 11.80%, while the 15.12.2028 registered trades between 11.95% to 11.90%. On the 2029 bonds, both the 15.06.2029 and 15.09.2029 closed trades at 12.00%. Additionally, today's Treasury Bond auction raised LKR 32.5Bn, yielding full acceptance in both maturities offered. The 15.10.2028 bond closed with a weighted average yield rate of 11.84%, while the 01.06.2033 bond saw a slightly higher rate of 12.36%. Meanwhile, CBSL aims to raise LKR 145.0Bn in tomorrow's weekly Treasury Bill auction. On the external side, LKR remained broadly stable against the USD, closing at LKR 293.7/USD compared to the previous day's closing. Moreover, overnight liquidity improved to LKR 186.62Bn while CBSL Holdings remained stagnant at LKR 2,515.62Bn.

### UNIT TRUSTS

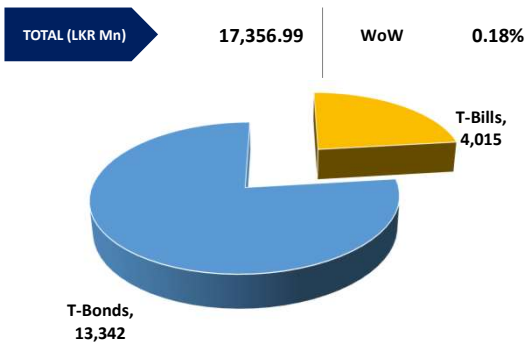
27-Oct-24

First Capital Unit Trust Funds			Sell Price	Buy Price	Avg. Yield
			LKR	LKR	
First Capital Money Market Fund	FCMMF		3,227.49	3,227.49	9.83%
First Capital Gilt Edge Fund	FCGEF		2,435.69	2,435.69	8.06%
First Capital Wealth Fund	FCWF		1,945.93	1,945.88	24.76%
First Capital Equity Fund	FCEF		2,714.65	2,673.93	18.86%
First Capital Money Plus Fund	FCMPF		1,043.69	1,043.69	8.91%

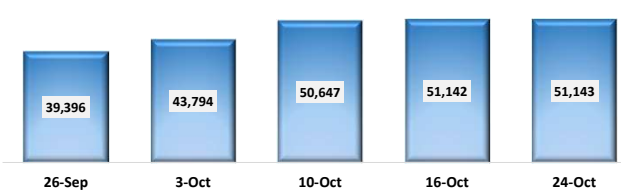
### EXCESS LIQUIDITY AND CBSL HOLDINGS



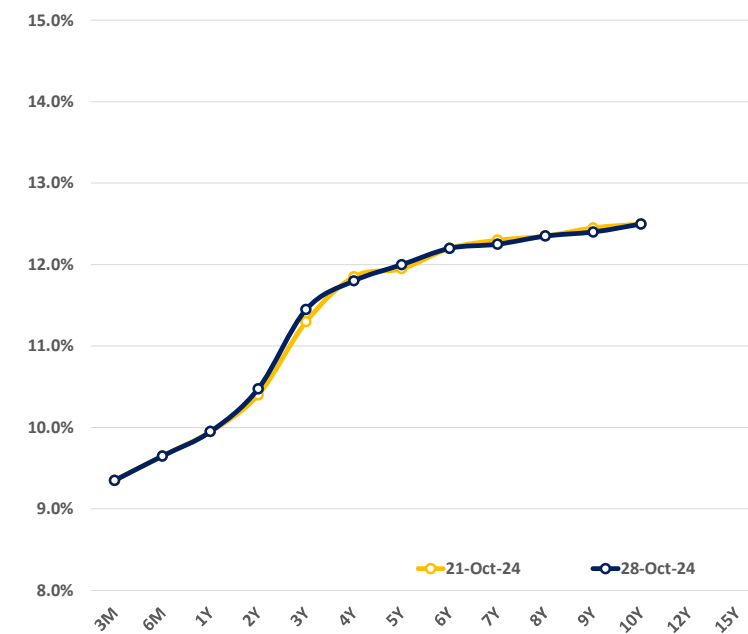
### OUTSTANDING STOCK [GSEC]



### FOREIGN HOLDING (LKR MN)

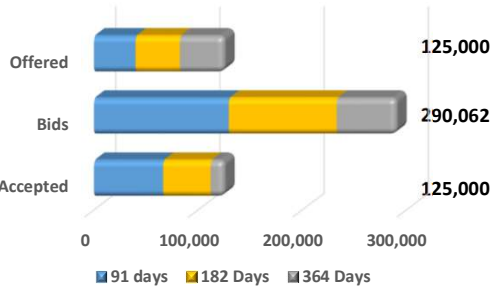


### BILLS AND BONDS YIELDS



Tenure	Bid	Offer	Today	Last Week	Change (bps)	
< 91 Days	< 3M	9.40%	9.30%	9.35%	9.35%	0
< 182 Days	< 6M	9.70%	9.60%	9.65%	9.65%	0
< 364 Days	< 1Y	10.00%	9.90%	9.95%	9.95%	0
01-Aug-26	< 2Y	10.50%	10.45%	10.48%	10.40%	+8
15-Sep-27	< 3Y	11.50%	11.40%	11.45%	11.30%	+15
01-Jul-28	< 4Y	11.85%	11.75%	11.80%	11.85%	-5
15-Sep-29	< 5Y	12.05%	11.95%	12.00%	11.95%	+5
15-May-30	< 6Y	12.25%	12.15%	12.20%	12.20%	0
01-Dec-31	< 7Y	12.30%	12.20%	12.25%	12.30%	-5
01-Oct-32	< 8Y	12.40%	12.30%	12.35%	12.35%	0
01-Jun-33	< 9Y	12.45%	12.35%	12.40%	12.45%	-5
01-Jan-34	< 10Y	12.60%	12.40%	12.50%	12.50%	0
15-Mar-35	< 12Y	N/A	N/A	N/A	N/A	N/A
15-Aug-39	< 15Y	N/A	N/A	N/A	N/A	N/A
01-Jan-41	< 20Y	N/A	N/A	N/A	N/A	N/A

### T-BILL AUCTION (LKR MN)



### Auction Date: 23-Oct-24

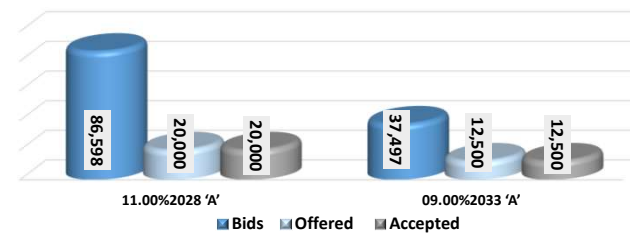
Settlement Date: 25-Oct-24

91 days	9.32%	0	bps
184 days	9.65%	0	bps
364 days	9.95%	0	bps

### T-BOND AUCTION (LKR MN)

### Auction Date: 28-Oct-24

W.Avg: 11.84% (23-Oct-24) vs 12.36% (28-Oct-24)



### MATURITY TABLE (LKR MN)

Week ending: 1-Nov-24

