



November 4, 2024

"Bourse holds the breath post bullish run"

After a week of bullish momentum, ASPI experienced a slight downturn at the beginning of the week, influenced by mixed sentiment of investors that led to selling pressure in the latter part of the trading session. Furthermore, selected Banking sector stocks and blue-chip shares experienced active trading throughout the day, while the recently released 2QFY25 quarterly results of PARQ also boosted investor sentiment. Additionally, Tourism sector stocks such as CONN and JETS saw increased buying interest following their strong quarterly results. Accordingly, the ASPI closed the day at 12,855, losing only 8 points. Meanwhile, amidst the decreased participation from both retail and HNW investors compared to the previous week, turnover stood at LKR 1.9Bn, marking a 33.2% decrease monthly average standing at LKR 2.8Bn. Moreover, Banking sector led the turnover by 34%, followed by the Food, Beverage & Tobacco and Capital Goods sectors jointly contributing 34% of the overall turnover. Foreign investors turned net sellers, with a net outflow of LKR 31.4Mn.

	LKR	USD		
TURNOVER (Mn)	1,860.72	6.34	▼	-62.2%
MARKET CAP. (Bn)	4,709.38	16.04	▼	-0.1%
VOLUME (Mn)	69.63		▼	-33.2%
FOREIGN (LKR Mn)	75.79	107.16		-31.37
VALUATIONS	PER 8.6x	PBV 1.0x		

