

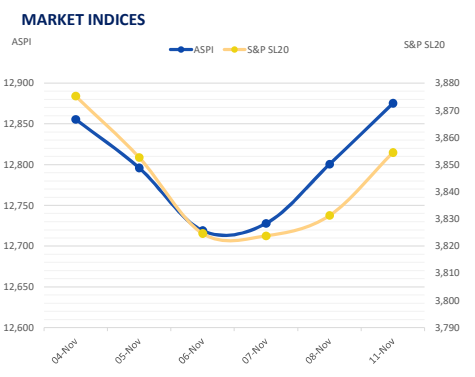
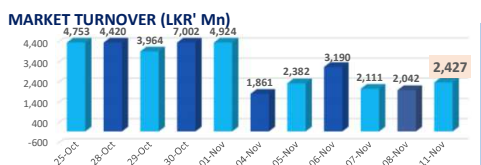
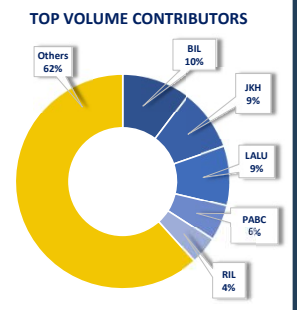
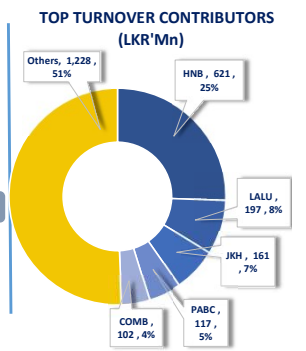
# DAILY EQUITY WATCH

November 11, 2024

"ASPI at a 33-month high"

The Broad Market maintained bullish momentum, extending the positive sentiment from the previous week's close, primarily driven by gains in the Banking sector and blue-chip stocks. The benchmark index, ASPI touched a 33-month high, closing the day at 12,875, gaining 75 points. Additionally, Construction sector counters like LALU and ACL coupled with Food, Beverage & Tobacco sector counters such as WATA and SUN witnessed increased buying interest during today's trading session. Moreover, the rise in global palm oil prices boosted sentiment towards WATA, leading to a 3.2% increase in share price today, with expectations of further price gains. Meanwhile, amidst multiple crossings, turnover increased by 19.0% compared to the previous session's turnover, reaching LKR 2.4Bn. However, this marked a 14.1% decrease from the monthly average standing at LKR 2.8Bn. Moreover, the Banking sector led the turnover by 42%, followed by the Food, Beverage & Tobacco and Capital Goods sectors jointly contributing 31% of the overall turnover. Foreign investors remained net sellers with a net outflow of LKR 23.3Mn.

	LKR	USD		
TURNOVER (Mn)	2,427.35	8.27	▲	18.9%
MARKET CAP. (Bn)	4,712.94	16.05	▲	0.5%
VOLUME (Mn)	81.87		▲	5.7%
FOREIGN (LKR Mn)	61.79	85.13		-23.34
VALUATIONS	PER 8.6x	PBV 1.0x		



<b>ASPI</b>	<b>12,875.32</b>
Intraday Points	74.86
	0.58%
<b>S&amp;P SL20</b>	<b>3,854.43</b>
Intraday Points	23.16
	0.60%

